

1. About the investor (PLEASE ENSURE ALL BOXES ARE COMPLETED)

1a. Investor details

Title:		First name(s):	
Surname:			
Date of birth:	/ /	National Insurance Number:	
Address line 1:			
Address line 2:			
Postcode:		Tel.:	
Email address:			

I confirm that I am tax resident in the UK and have no other tax residency*:

*If you are not resident in the United Kingdom for tax purposes or have more than one tax residence, please contact Downing for an alternative form.

Are you an existing Downing VCT shareholder? Yes ☐ No ☐

1b. How would you like us to communicate with you? Please choose one of the two options below.

☐ Notifications by email or ☐ Hard copy by post

2. About the investment

2a. One off investment: How much are you investing per tax year? (the minimum total investment is £5,000)

2017/18 tax year		2018/19 tax year		TOTAL
£	+	£	=	£

The number in the total box should equal the amount of your cheque/transfer

Payment options. Please choose one of the two options below.

☐ **Cheque** or ☐ **Bank transfer**
Payable to: Downing ONE VCT plc
Account Name: Downing ONE VCT plc
Account number: 00624161
Sort code: 16-01-09

2b. Regular monthly investments: How much are you investing monthly? (the minimum monthly investment is £500)

£ See notes on page 4 for further information

2c. How would you like your dividends to be paid to you?

You have the choice to reinvest your dividends in additional VCT shares, or to receive them by cheque or directly into your bank or building society account (if you do not indicate below you will receive them by cheque). Please choose one of the three options which will apply to all of your Shareholdings in the Company.

Reinvest dividends

You want to reinvest your dividends in additional VCT Shares. You confirm that you have read and understood the terms and conditions of the Dividend Reinvestment Scheme as set out in Annex I of the Prospectus.

or

Receive dividends direct to bank

You want your dividends to be paid directly into your nominated account. To facilitate this, please complete the mandate instruction form overleaf.

or

Receive dividends by cheque

You want your dividends to be paid by cheque.

Investor bank account details (for dividend payments)

Please provide details of the bank or building society account into which you would like any dividends from the Company credited. This supersedes any arrangements already in place for Downing ONE. If you do not complete this box, any existing mandate you have in place will continue.

Completing the form below will direct the Company to send all dividend payments due on all your shareholdings in the Company to this bank account. Dividends paid directly to your account will be paid in cleared funds on the dividend payment dates. Your bank or building society statement will identify details of the dividend as well as the dates and amounts paid. By completing the details below you are instructing the Company to forward, until further notice, all dividends that may from time to time become due on any Shares now standing, or which may hereafter stand, in your name in the register of members of Downing ONE VCT plc to the bank or building society account listed below.

Account holder:

Account number:

Sort code:

–

–

Branch:

Bank or building
society name and
address:

The Company and Downing LLP do not accept responsibility if any details provided by you are incorrect.

3. Investor confirmations

I confirm that

- ▶ I have had an opportunity to receive the Prospectus dated 7 September 2017 and to read the terms and conditions of application therein;
- ▶ I will be the beneficial owner of the shares in Downing ONE VCT plc issued to me pursuant to the Offer;
- ▶ I agree the adviser charge in box 4b below (if applicable).

Investor declaration

I confirm by signing below that the information provided on this form is, to the best of my knowledge and belief, accurate and complete. I agree to notify Downing LLP immediately in the event the information provided on this form changes.

Signature
of investor:

Date

/ /

Print name:

HM Revenue & Customs may inspect this Application Form. It is a serious offence to make a false declaration.

4. Charges and commissions (TO BE COMPLETED BY INVESTOR/ADVISER IF APPLICABLE)

All our fees and charges are outlined in the Prospectus.

Please choose one of the three options below regarding your investment and the charges.

☐ **a. Direct investment**

You have made a direct investment, with no adviser or intermediary.

or ☐ **b. Advised investment**

If you have agreed an initial adviser fee with your intermediary and request that the Company pays that fee, please insert the sum in the box below. Please note that the adviser fee will effectively be deducted from the sum in the box 'Total' in section 2, and the number of shares issued to you will be reduced accordingly. This payment is inclusive of VAT, if applicable.

Initial adviser fee (agreed between adviser and investor)

£

or

%

or ☐ **c. Non-advised investment**

If you invested through an intermediary who has not given you advice (execution only), commission is usually paid by Downing to the intermediary at the rate of 2% initial and 0.25% trail (for five years). If the intermediary has agreed to waive commission, please enter the amount below.

Initial commission waived in favour of investor (£ or %; if all, write 'ALL')

5. About the Adviser/Intermediary (TO BE COMPLETED BY THE ADVISER/INTERMEDIARY)

Company:	Hargreaves Lansdown		
Contact name: (Admin)	Ella Sibthorpe		
Contact email address:	ella.sibthorpe@hl.co.uk		
Adviser name:	Ella Sibthorpe		
Adviser email address:	ella.sibthorpe@hl.co.uk		
Address line 1:	1 College Square South, Anchor Road		
Address line 2:	Bristol		
Postcode:	BS1 5HL	Telephone:	0117 900 9000
Individual FCA No.:		Firm FCA No.: (if applicable)	115248

Please tick only one of the boxes (a) or (b) below (or none if neither are relevant):

(a) Please tick this box if you are permitted to receive commission in respect of this application in compliance with COBS 6.1A of the FCA Handbook. ☐

Reason: Execution-only Other (please specify)

(b) Please tick this box if the adviser fees stated above (if not nil) have been agreed with your client and comply with COBS 6.1A of the FCA Handbook. ☐

Payment of Adviser/Intermediary charge or commission

If an adviser charge or commission payment is due, please provide details of the bank account to which you would like the payment credited.

Account holder:	<input type="text"/>		
Account number:	<input type="text"/>	Sort code:	<input type="text"/> - <input type="text"/> - <input type="text"/>
Bank name:	<input type="text"/>		

Adviser/Intermediary declaration

We confirm by signing below that the investor is a customer of our company and that the information provided on this form is, to the best of our knowledge and belief, accurate and complete.

We also confirm we have verified the identity of the applicant in accordance with the Money Laundering Regulations 2007 and confirm that documentary evidence has been obtained and identity checks have been undertaken to confirm that the applicant's name and address as shown on this application form are correct. We agree to provide to Downing LLP, if requested upon reasonable notice, copies of such documentary evidence we hold for the applicant.

Signature of Adviser/ Intermediary:	<input type="text"/>	Date	<input type="text"/> / <input type="text"/> / <input type="text"/>
Print name:	<input type="text"/>		

How to complete

Investors should complete sections 1-4 on pages 1-2 and sign the investor declaration in section 3.

Advisers/Intermediaries should complete section 5 on page 3 and sign the Adviser/Intermediary declaration.

Submitting your application

Send this completed original application form to:

Downing LLP
Ergon House
Horseferry Road
London SW1P 2AL

When you have completed the form, tick the following to confirm:

- ☐ You have answered all the required sections that apply to you
- ☐ You have signed the declaration in section 3 on page 2

If your application is more than £10,000, payment is not being made using a personal cheque, or if you are making regular monthly investments by standing order, please provide anti-money laundering verification:

- ☐ Your adviser/intermediary has verified your identity and confirmed by signing section 5;

OR

- ☐ Please enclose verification of identity (a certified copy of your current passport or UK driving licence) and verification of address (an original utility bill (not mobile phone), bank account statement or council tax statement, dated within the last three months, or a certified copy of your driving licence if it hasn't been used for verification of identity)

If neither box is ticked and you have not provided anti-money laundering verification, Downing will seek to verify your details by undertaking an electronic search against a public or private database. Please note that a record of this search will be retained and your details may be used in the future to assist other clients of the database supplier for other verification requests.

- ☐ You have arranged payment as per section 2.

What happens next?

We will send you and your adviser by email:

- ▶ An acknowledgement within two business days that we have received your application form.
- ▶ Notification of the allotment of your shares in due course.

Notes

2b. You should set up a standing order for your monthly sum to be paid into the following bank account:

Account Name: Downing ONE VCT plc
Account number: 00624161
Sort code: 16-01-09