STEP BY STEP COMPLETING A WITHHOLDING STATEMENT

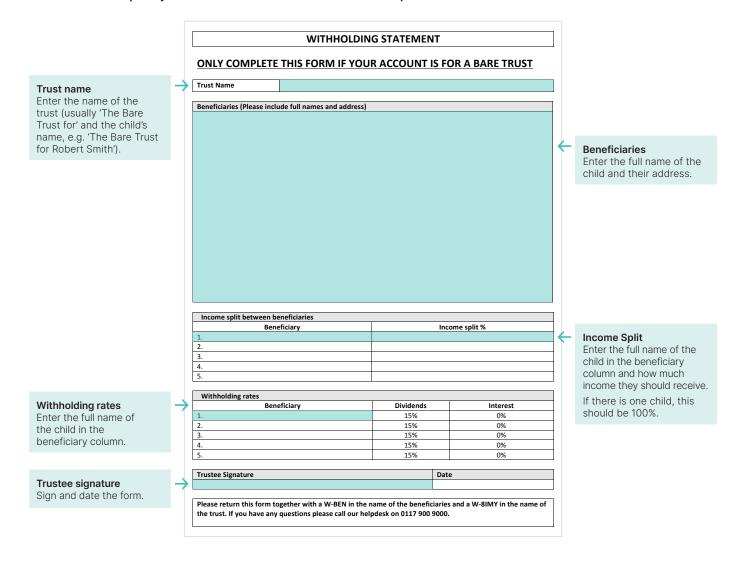
HARGREAVES

Who is this form for?

This form allows a bare trust to hold and trade US and Canadian stocks.

NOTE: If the trust is a complex trust, you will need to complete a W-8BEN-E form. A trust is considered to be complex if the trustees have discretion over how and when income is paid to the beneficiaries.

Please do not complete your details on the form shown below - complete the form overleaf.



WITHHOLDING STATEMENT

ONLY COMPLETE THIS FORM IF YOUR ACCOUNT IS FOR A BARE TRUST

Trust Name				
Beneficiaries (Please include full names and address)				

Income split between beneficiaries			
Beneficiary	Income split %		
1.			
2.			
3.			
4.			
5.			

Withholding rates		
Beneficiary	Dividends	Interest
1.	15%	0%
2.	15%	0%
3.	15%	0%
4.	15%	0%
5.	15%	0%

Trustee Signature	Date

Please return this form together with a W-BEN in the name of the beneficiaries and a W-8IMY in the name of the trust. If you have any questions please call our helpdesk on 0117 900 9000.