

Vantage Stocks & Shares ISA Additional Permitted Subscription (APS)

Office use only
APS02

Application to invest in the Vantage Stocks & Shares ISA using the APS allowance inherited from a spouse or civil partner

Section 1A Your Details Please complete all sections, including date of birth and National Insurance Number, in BLOCK CAPITALS where applicable

Title (Mr, Mrs etc)	Full Forenames	Surname							
Permanent Residential Address									
	Postcode	Daytime Tel. No	Date of Birth	D	D	M	M	Y	Y
Email Address (if applicable)	National Insurance No.								If you have no NI No. tick here <input checked="" type="checkbox"/>

1B - Deceased's Details

Deceased's Full Name

Section 2 Subscription Details

2A - Investing with a cash subscription - using your own cash or cash inherited from the deceased

Please ensure you do not exceed your APS allowance and that the subscription is being made within 3 years of the date of death, or if later 180 days after the administration of the estate is complete.

Subscription by cheque	Subscription by cash held in your existing HL Fund & Share Account	
£	Client Number	£

Full Fund or Share Name	Amount to invest (min £100)
OWN CHOICE	£
OWN CHOICE	£
CASH - to be held pending investment instruction	£
TOTAL - please ensure you do not exceed the APS allowance	£

Please write your name and address on the back of your cheque and make it payable to: 'HLAM ISA Client A/C'
If you are using a cheque that does not bear your name (e.g. a building society cheque) please refer to the details overleaf.

2B - Transferring existing assets into the Vantage Stocks & Shares ISA

These assets must have been previously held in the deceased's Hargreaves Lansdown ISA

We can only transfer assets once you have become the owner of the assets, and transfers must be made within 180 days of this.

To transfer the entire ISA, please tick here



Please note, if the current value of the ISA is greater than the APS allowance, we will transfer the holdings, starting with the largest until the permitted allowance is reached.

Alternatively, if you would like to specify individual holdings, please list them below and continue on a separate sheet if necessary. If the value of your holdings exceed the APS allowance, we will transfer the holdings in the order they have been listed until the permitted allowance is reached.

Full Fund or Share Name	Amount or tick box if full amount
OWN CHOICE	£ <input checked="" type="checkbox"/>
OWN CHOICE	£ <input checked="" type="checkbox"/>
CASH - to be held pending investment instruction	£ <input checked="" type="checkbox"/>
TOTAL	£

Please transfer the assets listed above to the Vantage Stocks & Shares ISA.

Section 3 Signature & Declaration

I have read and agreed to the declaration overleaf.

 PLEASE SIGN HERE	Date
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Declaration

I (the investor) declare that I am the surviving spouse/civil partner of the deceased and I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (this means we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down).

I declare that the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription). If I am making a cash subscription, it is within 3 years of the date of death, or if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as having died on 6 April 2015).

If I am making a transfer it is within 180 days of beneficial ownership passing to myself.

For your own benefit and protection you should read

our Terms & Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them.

I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Hargreaves Lansdown if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I have read, agreed to and retained the Terms & Conditions, the Important Investment Notes, and Key Features of the Vantage Stocks & Shares ISA. Where I am investing in a fund or an ETF, I am doing so on the

basis of the information contained in the Key Features, Simplified Prospectus or Key Investor Information Document provided to me on paper or via www.hl.co.uk. The declaration and the information I will give in my application is correct to the best of my knowledge and belief and shall be the basis of the contract between me and Hargreaves Lansdown. I will notify Hargreaves Lansdown without delay of changes to these particulars. I confirm that I have not received advice from Hargreaves Lansdown in relation to this investment.

I authorise Hargreaves Lansdown: (a) To hold my cash subscriptions, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and (b) To make on my behalf any claims to relief from tax in respect of ISA investments. I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any combination of permitted ISAs in the same tax year. I declare that I am 18 years of age or over.

How to apply

Section 1 - Personal Details

Please complete all your personal details, including your date of birth, National Insurance Number and the deceased's full name.

You can request not to receive emails from Hargreaves Lansdown by writing to us or emailing us.

Q. What will happen to income generated by the investments?

A. If you already hold a Vantage Stocks & Shares ISA, we will look at what you have told us previously; alternatively if this is your first investment we will hold any income on deposit. You can change your income instruction to one of the following options once your APS has been made:

Automatic reinvestment. We will automatically reinvest income for funds, shares and other investments when it reaches £10 per holding. A dealing commission of 1% will apply (£1 minimum, £10 maximum). When you buy funds we will purchase accumulation units if available.

Paid out to your nominated bank or building society account. When you buy funds we will purchase income units if they are available.

Held on deposit as a cash balance within your Vantage Stocks & Shares ISA. When you buy funds, we will purchase accumulation units if they are available.

Section 2 - Subscription Details

Please tell us your investment choice(s) and how much you would like to invest. In the case of funds please ensure you include both the name of the fund management company (e.g. Jupiter) and the name of your chosen fund (e.g. Global Strategic Bond).

Q. Are there any charges to hold investments in the Vantage Stocks & Shares ISA?

A. The charge to hold funds is tiered within the Vantage Stocks & Shares ISA:

- 0.45% per annum on the first £250,000 of funds
- 0.25% on the value of funds between £250,000 and £1m
- 0.1% on the value of funds between £1m and £2m
- No charge on the value of funds over £2m

The charge to hold shares, investment trusts, ETFs, bonds or gilts in the Vantage Stocks & Shares ISA is 0.45% per annum, capped at £45. There is no charge to hold cash in the Vantage Stocks & Shares ISA.

Q. Does the APS affect the ISA allowance for the current tax year?

A. No, the APS is separate to the main ISA allowance. You can use this allowance in the normal way, separately to your APS allowance.

Q. What are the time limits to apply for the APS?

A. The APS must be used within 3 years of the date of death. If the administration of the estate isn't completed within 3 years then the APS can be used within 180 days of the

administration completing. The APS does not need to be used all at once, so for example, a surviving spouse could make several APS contributions to utilise the full extra allowance.

Section 2A - Investing with a cash subscription

You can make a cash contribution, using your own cash or cash inherited from the deceased.

Section 2B - Transferring existing assets

Any investments previously held in the deceased's ISA with Hargreaves Lansdown can be transferred directly into your ISA. Other investments which form part of the estate cannot be transferred in, they must first be sold and the proceeds used to make a cash contribution (see section 2A).

Transfers of assets must be completed within 180 days of the beneficial ownership passing to you. The time limit runs from the date you become beneficially entitled to the investments; this being the date that the executor(s) inform us that they have completed the administration of the deceased's estate.

If you have listed individual holdings and ticked move 'all' of the holding, we will only transfer assets held in the deceased's ISA. We cannot move holdings from other accounts.

Section 3 - Signature & Declaration

Please ensure you sign and date before you return the form.

IMPORTANT

Please write your name and address on the back of your cheque and make it payable to: 'HLAM ISA Client A/C'

If you are using a cheque that does not bear your name, e.g. a building society cheque, please ask your bank or building society to verify the reverse with the wording 'This cheque has been drawn on the account of (your name).' This must be dated, signed and accompanied by the company stamp.

Return your application form and cheque to: **Freeport HARGREAVES LANSDOWN**