

Use this form to open or top up an HL SIPP with existing investments.  
If you have registered, or intend to register, for protection against the lifetime allowance, please call us before completing your form on **0117 980 9926**. Please return to our simple address (no stamp needed): **Freepost HARGREAVES LANDDOWN**

AWBS2

1. Your details

Office use only:

Title (Mr, Mrs, etc):

First name(s):

Surname:

Client no. (if known):

Postcode:

Date of birth:

D

D

M

M

Y

Y

2. Which investments do you want to Bed and SIPP?

SELL THE INVESTMENT(S) BELOW:

Fund/Share name	Quantity/Value		Bed and SIPP*	Buy a new investment (fund/share name) or hold as cash**
		→	<div><div></div><div>OR</div></div>	
		→	<div><div></div><div>OR</div></div>	
		→	<div><div></div><div>OR</div></div>	
		→	<div><div></div><div>OR</div></div>	
		→	<div><div></div><div>OR</div></div>	
		→	<div><div></div><div>OR</div></div>	
		→	<div><div></div><div>OR</div></div>	

\*Tick here if you'd like to buy back the same investment in your SIPP.

\*\* If you'd like to buy a different investment or just hold cash, let us know here.

USE THE PROCEEDS (CASH) AS FOLLOWS IN MY SIPP:

3. Where are these investments held?

These investments are held:

☐ In my HL Fund and Share Account

☐ In my joint HL Fund and Share Account

☐ In certificated form which I've included

☐ In my HL Stocks and Shares ISA

Declaration and signature

Please sign here

X

SIGNATURE

Date:

D

D

M

M

Y

Y

4. Extra details – only complete if you don't already have an HL SIPP

Address:

Marital Status:

Expected retirement age (optional) \*

Female

Male

National Insurance No.

Tick here if you have no NI No.

Nationality:

Email address:

Main tel. no:

\*You can change your retirement age at any time. This has no impact on when you can start accessing your SIPP.

Your employment status – which of the following is most applicable? (please tick one box only)

☐ Employed

☐ Self employed

☐ Pensioner

☐ In full time education

☐ Caring for one or more children under 16

☐ Caring for a person aged 16 or over

☐ Unemployed

☐ Child under 16

☐ Other

Declaration and signature – please read overleaf and only sign if you don't already have a HL SIPP

I confirm I have read and agree to the Declaration on page 2.

Please sign here

X

SIGNATURE

Date:

D

D

M

M

Y

Y

Turn over for help and to read the declaration if you're applying to open an HL SIPP

0420

## 5. Declaration – only read if you don't already have an HL SIPP

**For your own benefit and protection you should read our Terms and Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them.**

I confirm I am applying to join the HL SIPP. I have read in full, agreed to and retained:

- The Terms and Conditions of the HL SIPP.
- The Key Features of the HL SIPP, Important Investment Notes and Contribution and Transfer Checklists.

I agree to be bound by the Scheme Rules, and acknowledge these have been made available to me by Hargreaves Lansdown.

I confirm that I will be a relevant UK individual in any tax year in which personal contributions are paid.

I declare that the total contributions that I will make to the HL SIPP and any other Registered Pension Scheme where I am entitled to relief under Section 188 of the Finance Act 2004 will not exceed the higher of:

- The basic amount (currently £3,600) or
- 100% of my Relevant UK Earnings (within the meaning of section 189 of the Finance Act 2004) for that tax year.

This declaration and the particulars in this application are, to the best of my knowledge and belief, correct and complete.

If an event occurs which means I will no longer be entitled to tax relief under Section 188 of the Finance Act 2004, I will inform Hargreaves Lansdown Asset Management by 5 April of the tax year in which the event occurs or 30 days after the event if later.

If I make a contribution, of which part or all is not eligible for tax relief, I will notify you separately on or before the date of the contribution.

I will advise Hargreaves Lansdown Asset Management Ltd, in writing, within 30 days if I cease to be a UK resident.

I confirm that I have not received advice from Hargreaves Lansdown regarding the suitability of any aspect of the HL SIPP unless that aspect has been covered under a separate agreement for individual advice from a Hargreaves Lansdown Financial Adviser. If I have any

doubts I will seek personal advice, in particular regarding the merits of the various pension options I may have available to me now and in the future.

By signing this declaration I allow Hargreaves Lansdown to process my application using the information that I have provided.

This declaration and any other declaration made by me in connection with this application shall be the basis of the contract between me and Hargreaves Lansdown Asset Management Ltd.

### **You must sign and date the boxes overleaf.**

If this form is for someone under the age of 16, this Declaration should be signed by their Legal Guardian. Additionally a Legal Guardian declaration must also be signed for any applicant under the age of 18 (please download from [www.hl.co.uk](http://www.hl.co.uk)).

**False Statements** – It is a serious offence to make false statements; the penalties are severe and could lead to prosecution.

## BED AND SIPP – QUESTIONS AND ANSWERS

### **Up to three tax breaks in one...**

1. Up to 45% (46% for Scottish tax payers) tax relief
2. Potentially crystallise a capital gain within your capital gains tax allowance
3. No UK income or capital gains tax to pay on investments held in your SIPP

### **How do I apply for a Bed and SIPP?**

Tell us the name and number, or value, of the shares (or funds) you want to sell. Then tell us whether you want to buy the same investment back, reinvest into something else or hold as cash. If you buy funds we'll buy unbundled units if they're available unless told otherwise.

### **How long does a Bed and SIPP take?**

We'll aim to place your first deal as soon as possible – usually within four working days.

'Placed' for shares means your instruction will be dealt at the live market price. For funds, your instruction is passed to the fund manager to be dealt at the fund's next valuation point.

### **How will the tax relief work?**

If you reinvest in shares, the tax relief will be added as cash to your SIPP. If you reinvest in funds, the tax relief will be invested in the same funds as the associated contribution, unless you choose to hold it as cash.

How much tax relief you'll receive depends on your circumstances, you can find more information by taking a look at our guide to pensions tax relief here: [www.hl.co.uk/free-guides/tax-relief](http://www.hl.co.uk/free-guides/tax-relief)

### **Which investments can I Bed and SIPP?**

- ✓ Funds and shares held in an HL Fund and Share Account
- ✓ Funds and shares held in an HL Stocks and Shares ISA
- ✓ Certificated shares – send these with your application. We'll send you a CREST transfer form to complete
- ✓ Funds and shares held elsewhere – you must transfer these to an HL Fund and Share Account first. Please contact us for transfer forms – [SIPP@hl.co.uk](mailto:SIPP@hl.co.uk) or **0117 980 9926**.

### **How much does a Bed and SIPP cost?**

- **Selling shares:** Free
- **Selling funds:** Free
- **Buying shares back:** 1% (min £20, max £50 per share holding), plus any government stamp duty applicable
- **Buying funds back:** Free

It's cheaper to Bed and SIPP your investments online. You can find a full list of our charges on the last page of our Terms and Conditions.

Remember the process involves selling and buying investments so could be subject to tax charges such as a PTM levy, Stamp Duty and/or capital gains tax.

### **What are the charges for the HL SIPP?**

The annual charge for holding investments in an HL SIPP is never more than 0.45%. Your dealing and other charges will depend on the investments you choose.

You can find a full list of our charges on the last page of our Terms and Conditions.

### **If you have any questions, we're here to help:**

- ☎ **0117 980 9926**
- ✉ [sipp@helpdesk.co.uk](mailto:sipp@helpdesk.co.uk)
- 💻 [www.hl.co.uk](http://www.hl.co.uk)

## GOT ONLINE ACCESS?

It's cheaper to Bed and SIPP online. If you already have an HL Fund and Share Account, all you need to do is:

1. Log into your account
2. Follow the Bed and SIPP links next to your holding