

Fixed Rate Cash Offer Key Features

SIPP – FIXED RATE CASH OFFER

keyfacts

- The Fixed Rate Cash Offer is available in the Vantage SIPP.
- The 3 month Fixed Rate Cash Offer will pay interest equivalent to 0.25% a year, the fixed period starts 13 September 2013 and matures 13 December 2013.
- The 6 month Fixed Rate Offer will pay interest equivalent to 0.40% a year, the fixed period starts 13 September 2013 and matures 14 March 2014.
- Within a SIPP interest is paid gross.
- The minimum investment is £1,000. No maximum. Any tax relief received from associated contributions will be held at normal variable rates and will not enter this fixed rate deal.
- Applications must be received by 10 September 2013. Applications can be made online, by post or by telephone.
- Must keep minimum cash balance of £10,000 in your account to cover short-term trading needs.
- There is a fixed tranche of money available for this offer which will be allocated on a first come, first served basis.
- We reserve the right to withdraw the offer at any time.
- Cash allocated to this offer will earn interest at our normal variable rate until the start of the fixed offer term. The interest from this fixed rate offer will be credited and the capital available to reinvest on the maturity date of your chosen offer, at which stage you will start to earn interest at our normal variable rates on any uninvested cash.
- Gross means the rate of interest paid without deduction of tax. AER means the annual rate of interest effectively received if interest at the gross rate applied during the year remained in the account and itself earned interest.
- You will have no access to your funds before the end of the term. We therefore suggest you only invest money you are certain you will not need in the interim. For instance, if you are planning to retire during the term and you intend to use the proceeds from your SIPP to provide an income or tax free cash, please do not choose this fixed interest deal.

Term	Number of days interest	Gross (p.a.) %	AER %
Three months (Starting 13.09.2013, Maturing 13.12.2013)	91	0.25	0.2502
Six months (Starting 13.09.2013, Maturing 14.03.2014)	182	0.40	0.4004