

APPLICATION FORM

ProVen Growth and Income VCT plc Ordinary Shares – Offer for Subscription

Before completing this Application Form you should read the Terms and Conditions of Application and the Application Procedure. The Offer opens on 20 October 2017 and the closing date will be 1.00 p.m. on 20 December 2017 (unless the Offer is closed earlier).

Please send this Application Form together with your cheque or banker's draft and proof of identity if required, to **ProVen Growth and Income VCT, c/o Beringea LLP, 39 Earlham Street, London, WC2H 9LT**. Alternatively payment may be made by BACS transfer, using your surname and initials as the reference, to Royal Bank of Scotland, Account Name: ProVen Growth and Income VCT plc, Sort Code: 16-01-09 Account Number: 00285626. Please indicate which payment method you are using in Section 2 of the Application Form.

Please complete in block capitals

SECTION 1 – PERSONAL DETAILS

Title (Mr/Mrs/Miss/Ms/Other)	<input type="text"/>	Surname	<input type="text"/>
Forename(s) in full <input type="text"/>			
Date of Birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	National Insurance Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Permanent residential address		E-mail	<input type="text"/>
<input type="text"/>		Telephone (landline)	<input type="text"/>
Town/City		Telephone (mobile)	<input type="text"/>
<input type="text"/>		Please indicate how you would like receipt of your Application to be confirmed:	
Postcode		Post	E-mail
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tax Residency			
Please indicate all countries in which the Applicant is resident for the purposes of that country's income tax. If the Applicant is a US citizen, Green Card holder, or US resident, you must complete and return an IRS (Internal Revenue Service) W-9 form and include any additional tax residences in the table below.			
Country of Tax Residency	Tax Identification Number (TIN)/(UTR)	No TIN	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Please indicate if you or your spouse or civil partner is an existing shareholder in one of the following VCTs by ticking one or more of the boxes below:			
ProVen VCT plc <input type="checkbox"/>	ProVen Growth & Income VCT plc <input type="checkbox"/>	ProVen Planned Exit VCT plc <input type="checkbox"/>	

SECTION 2 – APPLICATION DETAILS

I offer to subscribe the following amount for New Ordinary Shares on the Terms and Conditions of Application set out in this Document and the articles of association of the Company.

The minimum investment is £5,000.

TOTAL INVESTMENT (Tax year 2017/18 only)	£
---	----------

I ENCLOSE A CHEQUE OR BANKER'S DRAFT DRAWN ON A UK CLEARING BANK, MADE PAYABLE TO "ProVen Growth and Income VCT"

☐

I WILL PAY BY BACS TRANSFER, USING MY SURNAME AND INITIALS AS THE REFERENCE, TO:

☐

Bank: Royal Bank of Scotland
Sort Code: 16-01-09

Account Name: ProVen Growth and Income VCT plc
Account Number: 00285626



SECTION 3 – NOMINEE/CREST DETAILS

I request that any New Ordinary Shares for which my subscription is accepted are issued to my nominee through CREST.

Participant Name:	CREST Participant ID:
<input type="text"/>	<input type="text"/>
Participant Address:	CREST Member Account ID:
<input type="text"/>	<input type="text"/>
	Contact name for CREST queries:
	<input type="text"/>
	Telephone:
	<input type="text"/>
Post Code:	Reference (optional)
<input type="text"/>	<input type="text"/>

SECTION 4 – APPLICATION TYPE

Please indicate the type of Application you are making by ticking the appropriate box:

- (i) **Advised:** You have been advised on this investment by a Financial Adviser – **please complete the Adviser Charge box below**, if applicable, and ensure Section 11(a) is completed by your Intermediary ☐
- Adviser Charge**
- If you have agreed an Adviser Charge with your Financial Adviser and request that the Company facilitates the payment of that fee, please insert the fee amount in this box. Please note that the number of New Ordinary Shares issued to you will be reduced by the Adviser Charge. This payment is inclusive of VAT, if applicable.
-
- State as either a sum of money in £ or as a % of the total amount invested in Section 2
-
- (ii) **Execution only:** This investment is being processed through an Execution Only Broker who is not providing you with advice – please ensure Section 11(b) is completed by your Intermediary. ☐
-
- (iii) **Direct – No Intermediary:** This is a direct investment (ie you are not submitting this application through an Intermediary). Please refer to Section 9 of the Application Form for documentation required to be sent with your Application Form in order to meet the requirements of the Money Laundering Regulations. ☐

SECTION 5 – SHAREHOLDER COMMUNICATIONS

The Company intends to publish future shareholder communications on the ProVen VCTs' website. Shareholders will normally be notified by post each time such information is published. If you would prefer (a) to receive notification by email, or (b) to continue to receive hard copies of shareholder information, please tick the appropriate box below:

- (a) I wish to receive email notifications (to email address in Section 1) ☐
- (b) I wish to receive hard copy shareholder information ☐

Please complete only ONE of the following sections 6 and 7

SECTION 6 – DIVIDEND REINVESTMENT SCHEME

Dividends to be reinvested in Ordinary Shares of the Company (DO NOT complete if you wish to receive future dividends in cash)

I confirm that I wish to participate in the Company's dividend reinvestment scheme (the "DRIS") for each future dividend paid on all of my Ordinary Shares in ProVen Growth and Income VCT. By agreeing to participate in the DRIS I agree that any mandate which I have previously given for the payment of cash dividends directly to my Bank or Building Society account shall be suspended for so long as I remain a participant in the Scheme.

Signature	<input type="text"/>	Date	<input type="text"/>
-----------	----------------------	------	----------------------

SECTION 7 – DIVIDEND MANDATE

Dividends to be paid into your bank account (DO NOT complete if you wish future dividends to be reinvested in Ordinary Shares of the Company)

All dividends on Ordinary Shares in the Company may be paid directly into bank and building society accounts. If you wish all future dividends on Ordinary Shares in ProVen Growth and Income VCT to be paid into your bank or building society account, please complete the mandate instruction form below.

Dividends paid directly to your account will be paid in cleared funds on the dividend payment dates. Your bank or building society statement will identify details of the dividend as well as the dates and amounts paid.

Please forward until further notice all dividends that may from time to time become due on any Ordinary Shares now standing, or which may hereafter stand, in my name in the register of members of ProVen Growth and Income VCT to the bank account listed below. I understand that if my Application is not accepted in full, the balance of Application monies may also be repaid (without interest) to the bank account listed below.

Bank or Building Society reference number and details:

Account Name	<input type="text"/>	Name of Bank/ Building Society	<input type="text"/>
Account Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Address of Branch	<input type="text"/>
Sort Code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Signature	<input type="text"/>	Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

The Company, Registrar and Beringea do not accept responsibility if any details quoted by you are incorrect.

Please note that if you are an existing Shareholder in ProVen Growth and Income VCT, these payment instructions will apply to your entire shareholding, including shares previously acquired.

SECTION 8 – DATA PROTECTION

The information provided by you will be held in confidence by Beringea and will not be passed on to any other companies. Beringea may use your contact details to send you information about the Company (such as the ProVen News newsletter) and other products or services it offers. If you would prefer not to receive this information, please tick the box: ☐

If you tick the box you will continue to receive notifications when shareholder communications, such as the Company's annual report, are published on the ProVen VCT's website (or hard copy documents if you have elected to receive these in Section 5).



PLEASE SIGN BELOW TO COMPLETE THE APPLICATION

SECTION 9

If you have ticked box (iii) in Section 4 of the Application Form, you will need to provide **one** document from List A and **one** document from List B below.

Copies should be originally certified by an FCA approved person, a solicitor, a chartered or certified accountant or a bank or building society official by:

- writing "Certified to be a true copy of the original seen by me";
- signing and dating the document;
- printing their name under the signature; and
- adding their occupation, address and telephone.

Original documents will be returned by post at your risk.

Please tick **one** document from List A and **one** document from List B to indicate which documents have been included with your Application Form.

Acceptable documents – List A

Included

Valid passport

☐

Valid photocard driving licence (full or provisional)

☐

Valid national identity card

☐

Valid firearms certificate/shotgun certificate

☐

Valid old style, paper, full UK driving licence

☐

Acceptable documents – List B

Included

A bill or statement from a regulated utility company (excluding mobile phone bill, store or online bills) within three months of the date of Application

☐

Instrument of a court appointment (such as liquidator or grant of probate) within twelve months of the date of Application

☐

A bank statement issued by a regulated financial sector firm (this should be a statement received in the post, rather than one accessed via the internet) within three months of the date of Application

☐

A credit or debit card statement issued by a regulated financial sector firm within three months of the date of Application

☐

Valid photocard driving licence (full or provisional) (where not used in List A)

☐

Valid firearms certificate or shotgun certificate (where not used in List A)

☐

Valid old style, paper, full UK driving licence (where not used in List A)

☐

Council tax demand letter, or statement within twelve months of the date of Application

☐

SECTION 10 – SIGNATURE AND DATE

By signing this form I HEREBY DECLARE THAT:

- (i) I have received the Document dated 20 October 2017 relating to the Offer and have read the Terms and Conditions of Application therein and agree to be bound by them;
- (ii) I will be the beneficial owner of the New Ordinary Shares of PGI VCT issued to me under this Offer;
- (iii) I have read and understood the risk factors set out on pages 4 and 5 of this Document; and
- (iv) To the best of my knowledge and belief, the personal details I have given are correct.
- (v) Where I have ticked box (iii) in Section 4 of the Application Form, I have included with my Application Form, **one** document from List A and **one** document from List B as set out in Section 9 of the Application Form.

If this form is completed and signed by an authorised financial intermediary or any other person apart from the Investor:

By signing this form on behalf of the individual whose details are shown above, I make a declaration (on behalf of such individual) on the terms of sub-paragraphs (i) to (v) above and attach the power of attorney under which I have authority to sign on behalf of such individual.

Signature

Date



SECTION 11 – FINANCIAL INTERMEDIARIES

For completion by authorised financial intermediaries only

Name of Firm

Address

City

Postcode

Name of Contact

FCA Number

Telephone

E-mail

Please confirm how you would like receipt of your client's Application to be confirmed

Post

☐

E-mail

☐

Please complete either (a) or (b) below:

(✓)

(a) The firm named above is a Financial Adviser which has agreed the Adviser Charge specified in Section 4(i) with the Applicant.

☐

(b) The firm named above is an Execution Only Broker which is permitted to receive commission in respect of this Application.

☐

The preferred commission structure (to be completed by the Execution Only Broker)		
(please state commission percentages under the preferred commission structure – either 3% or 2.25% plus trail – so that the percentages stated against A and B total either 3% or 2.25% as appropriate)	3%	2.25% plus trail
A: Commission to be paid to Execution Only Broker		
B: Commission to be waived and invested in additional New Ordinary Shares for your client		

The Company intends to make all payments relating to Financial Adviser fees (and related VAT) and commission by direct transfer to Intermediaries' bank accounts via the Receiving Agent.

The Company intends to make all payments relating to Financial Adviser fees (and related VAT) and commission by direct transfer to Intermediaries' bank accounts via the Receiving Agent.

Please provide your bank details below.

Account Name

Name of Bank/
Building Society

Account Number

Address of Branch

Sort Code

The Company, Registrar and Beringea do not accept responsibility if any details quoted by you are incorrect.

I confirm that I have identified and verified the identity of the Applicant to the standard required by the Money Laundering Regulations within the guidance for the UK Capital Financial Sector issued by the Joint Money Laundering Steering Group and attach (i) an original signed "Confirmation of Verification of Identity" in a form acceptable to the Receiving Agent, or (ii) copies of the documents used by us for the purpose of verifying the identity of the Applicant, deemed satisfactory to the Receiving Agent.

Signature of Authorised Intermediary

Date

The details set out in this Application Form should be checked carefully by the Intermediary as they supersede details given in any accompanying letters or forms