Hargreaves Lansdown plc and its subsidiary businesses (the “Group”) operates the UK’s largest direct to investor investment service administering over £67.6 billion of investments in ISA, SIPP and Investment accounts for 856,000 active clients. The Group employs around 950 people in the UK, the majority of which are based in the Group’s office in Bristol.

The businesses within the Group are all providers of financial services, including the Group’s main platform services, the fund management services provided by Hargreaves Lansdown Fund Managers Ltd and the data services provided by Library Information Services Limited. As financial service providers, the Group has straightforward supply chains compared with other sectors in the UK and the majority of the providers of services and goods we use are based in the UK. Operating in the financial services sector, the risk of modern slavery or human trafficking taking place in our supply chain is low. Nevertheless, we understand the importance of combatting slavery and human trafficking and our duty to take steps to tackle the issue.

We are committed to improving our practices to combat slavery and human trafficking and to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Prior to engaging with a new supplier we ask such supplier to sign a contract agreeing not to engage in any activity or conduct which would constitute slavery or human trafficking. We also ask suppliers to ensure that slavery and human trafficking does not take place in any part of its supply chain. Such processes mitigate the risk of slavery and human trafficking occurring in our supply chains by placing contractual obligations on suppliers to combat modern slavery and human trafficking. We have also commenced internal training for appropriate staff to ensure a high level understanding of the risks of modern slavery and human trafficking and how to increase transparency in our supply chains.

Following a review of the effectiveness of the steps we have taken so far to ensure that there is no slavery or human trafficking in our supply chains we are undertaking the following:

- Reviewing and updating internal due diligence policies and procedures in relation to procurement and purchasing;
- Training for all members of staff with procurement and responsibilities to ensure such staff understand the risks of modern slavery and human trafficking in our supply chains.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the Group’s slavery and human trafficking statement for the financial year ending 30 June 2016. This statement has been approved by the Hargreaves Lansdown plc board of directors.

Ian Gorham
Director