

# Vantage Junior Fund & Share Account

Application to open a Fund & Share Account to invest in funds and shares on behalf of a child

Please note, we will open a separate Fund & Share Account for each child

Office use only APDA - 1									
Office use only APDA - 2									

**Making a lump sum payment?** Please enclose one cheque made payable to HLAM Client A/C and write your name and address on the back.

**Making monthly payments?** Please ensure you complete the Direct Debit slip on the reverse of this form. You will need to complete one for each child.

## Section 1 | Your Personal Details - Please complete all sections in BLOCK CAPITALS, including date of birth and National Insurance Number

Title (Mr, Mrs etc)	Full Forenames	Surname									
Permanent Residential Address											
				Postcode		Daytime Tel. No			Date of Birth		
						D D M M Y Y					
Email Address (if applicable)						National Insurance No.				If you have no NI No. tick here	<input checked="" type="checkbox"/>

Joint Holder's Details - If applicable

Title (Mr, Mrs etc)	Full Forenames	Surname							
Date of Birth	D D M M Y Y	Permanent Residential Address							

## Section 2 | Child's details

### Child 1

Title	Full Forenames								
Surname									
Date of Birth	D D M M Y Y	Account designation (max 4 characters)							
<b>Tick if address as section 1</b> <input checked="" type="checkbox"/> <b>Otherwise, provide address below</b>									
Permanent Residential Address									
Postcode									

### Investment Details

Full fund or share name	Lump Sum (Min £100)	Monthly Payment (Min £25)
OWN CHOICE	£	£
OWN CHOICE	£	£
CASH - To be held pending investment instruction	£	£
TOTAL INVESTMENT FOR CHILD 1	£	£

### Income Instruction - Please tick one option only

A	<input checked="" type="checkbox"/>	REINVEST INCOME AUTOMATICALLY
B	<input checked="" type="checkbox"/>	PAY INCOME OUT TO THE NOMINATED BANK ACCOUNT (See below)
C	<input checked="" type="checkbox"/>	HOLD INCOME ON DEPOSIT IN THE VANTAGE FUND & SHARE ACCOUNT

### Nominated Bank Account

Please nominate a bank account into which we will pay any income or cash withdrawals.

Name of Account Holder									
Sort Code			-			Account Number			
Roll Number or Building Soc. Ref									

## Section 3 | Signature & Declaration - Remember to enclose one cheque to cover all beneficiaries

By proceeding, you confirm your intention to set these accounts up as Bare Trusts and that for tax purposes, all trustees, settlors and beneficiaries are solely resident in the United Kingdom and are not citizens of the USA.

For your own benefit and protection you should read our Terms & Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them.

I have read, agreed to and retained the Terms & Conditions, the Important Investment Notes, and Key Features of the Vantage Fund & Share Account. Where I am investing in a Fund or an ETF I have read the Key Features/Key Investor Information Document of my chosen investments and I do not qualify as a US person under the Securities Act. If I am resident or ordinarily resident in the Republic of Ireland for tax purposes I have read your dealing terms which are available at [www.hl.co.uk/funds/terms](http://www.hl.co.uk/funds/terms) or upon request. The declaration and the information I will give in my application is correct to

the best of my knowledge and belief and shall be the basis of the contract between me and Hargreaves Lansdown. I will notify Hargreaves Lansdown without delay of changes to these particulars.


I confirm that I understand that I have not and will not receive advice as to the suitability of these investments for my circumstances from Hargreaves Lansdown. I have read and agree to your dealing terms.

First Holder's Signature - I have read and agree to the declaration above	Joint Holder's Signature - I have read and agree to the declaration above	Date
 PLEASE SIGN HERE	 PLEASE SIGN HERE	


# You only need to complete below if you are investing by monthly savings.

Please retain a copy of the Direct Debit guarantee which is in the Terms & Conditions

## Direct Debit for Child 1 - Please complete and return this slip to start monthly payments

Instruction to your Bank or Building Society to pay by Direct Debit	
 Please complete using dark ink	Service User Number 8 3 7 0 0 4
Name(s) of Account Holder(s) <input type="text"/>	Name and full postal address of your Bank/Building Society To the Manager Address <input type="text"/> Postcode <input type="text"/>
Bank/Building Society Account Number <input type="text"/>	Reference (office use only) <input type="text"/>
Branch Sort Code <input type="text"/>	Signature <input type="text"/> Date <input type="text"/>
Banks and Building Societies may not accept Direct Debit Instructions for some types of account.	

## Direct Debit for Child 2 - Please complete and return this slip to start monthly payments

Instruction to your Bank or Building Society to pay by Direct Debit	
 Please complete using dark ink	Service User Number 8 3 7 0 0 4
Name(s) of Account Holder(s) <input type="text"/>	Name and full postal address of your Bank/Building Society To the Manager Address <input type="text"/> Postcode <input type="text"/>
Bank/Building Society Account Number <input type="text"/>	Reference (office use only) <input type="text"/>
Branch Sort Code <input type="text"/>	Signature <input type="text"/> Date <input type="text"/>
Banks and Building Societies may not accept Direct Debit Instructions for some types of account.	

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If you are making a lump sum payment, please remember to enclose one cheque to cover all accounts, write your name and address on the back and make it payable to 'HLM Client A/C'.

If you are using a cheque that does not bear your name, e.g. a **building society cheque**, please ask your bank or building society to verify the reverse with the wording 'This cheque has been drawn on the account of (your name)'. This must be dated, signed and accompanied by the company stamp.

If the cheque is drawn from an account in the child's name, you will need to provide one of the following documents for the child. Please provide copies and not the original documents.

- ☐ Birth Certificate
- ☐ Passport
- ☐ Driving Licence (Full or Provisional)
- ☐ NHS Medical Card
- ☐ Child Benefit Documentation
- ☐ Child Tax Credit Documentation
- ☐ National Insurance Card (over 16)

If the cheque is being provided by someone else, please contact our Helpdesk on **0117 900 9000**

### Section 1

#### Q. How do I apply in joint names?

A. Simply complete the 'Joint Holder's Details' in section 1 of the Vantage Fund and Share Account application form and ensure both holders sign and date section 3.

#### Q. What should I use for the account designation?

A. You can use any 4 characters. It should be something that will help you identify the account. If you leave it blank, we will use the child's initials.

#### Q. Do I need to provide further documents to prove who I am?

A. No, not at this stage. We subscribe to an electronic verification system and in most cases we can use this to verify your identity. If we cannot verify your identity electronically we shall write to you and ask you for further details.

### Section 2

#### Q. Are there any charges to hold investments in the Vantage Fund & Share Account?

A. The charge to hold funds is tiered within the Vantage Fund & Share Account:

- 0.45% per annum on the first £250,000 of funds
- 0.25% on the value of funds between £250,000 and £1m
- 0.1% on the value of funds between £1m and £2m
- No charge on the value of funds over £2m

For shares, investment trusts, ETFs, bonds and gilts there is no annual charge in the Vantage Fund & Share Account. Full details of our charges can be found in our Terms & Conditions.

#### Q. What do I need to know if I want to invest via regular savings?

A. Regular savings are available for funds (unit trusts/OEICs), FTSE 350 shares, selected investment trusts and

cash. Payments will be taken on the 7th of the month, with investments made on the 10th of each month. Both dates will be delayed to the next working day if they fall on a weekend or Bank Holiday. Your regular savings instruction will remain in place unless we receive an instruction to the contrary. Applications must be received by the 21st of the month for regular savings to start in the following month.

#### Q. How does the income instruction work?

A. The income instruction you choose in section 2 will apply to the whole Vantage Fund & Share Account.

**Choose option A for automatic reinvestment.** We will automatically reinvest income for funds, shares and other investments when it reaches £10 per holding. A dealing commission of 1% will apply (£1 minimum, £10 maximum). When you buy funds we will purchase accumulation units if available.

**Choose option B to have income paid out to your nominated bank or building society account.** When you buy funds we will purchase income units if they are available.

**Choose option C to have income held on deposit as a cash balance within the Vantage Fund & Share Account.** When you buy funds, we will purchase accumulation units if they are available.

If you leave the income option blank we will hold any income on deposit as described in option C.

#### Q. Can someone else pay for the investment?

A. Yes, as long as when you apply you enclose a letter signed by the person providing the money, confirming that they are gifting the money to the beneficiary or to the child and that they will have no further claim on it. We also need to verify their identity so please include their name, date of birth and the addresses at which both the beneficiary, the child and the person who is paying for the investment have lived for the last two years.

### Section 3

Please ensure you sign and date before you return the form. If you or the child are tax residents or citizens of anywhere other than the UK, please contact our Helpdesk for further assistance.

#### What happens next?

- 1 Once we receive your form, we will set up a separate Fund & Share Account for each child and place any investment instructions you have provided.
- 2 We will send you a confirmation and PIN (under separate cover) for each account you have opened. You will need your PIN and client number (shown in your confirmation letter) to set up a Master Password and register for online access. Further details will be in your PIN letter.
- 3 After you have registered for online access, you will be able to link the designated accounts to your primary Hargreaves Lansdown Account. This will allow you to manage all of the designated accounts under one log in.

Please visit [www.hl.co.uk/children](http://www.hl.co.uk/children) for more details.

Return your application form and cheque to:  
**Freepost HARGREAVES LANSDOWN**

# Investing for children in the Vantage Fund & Share Account



## How can I invest for a child or grandchild in the Vantage Fund & Share Account?

You can open a 'designated' Vantage Fund & Share Account for a child. This account can be set up under a bare trust (see below) where an adult acts as the trustee and administers the account for the benefit of the child.

## What is a bare trust?

Bare trusts are the simplest type of trust and are created when you make an irrevocable gift into a designated investment account with the intention of creating a trust, for the absolute benefit of someone under 18 years of age. The beneficiary must be a minor and they become automatically entitled to the investments at age 18.

## What can I invest in for a child or grandchild?

Within a designated Vantage Fund & Share Account (in a bare trust) you can choose from the same range of investments as an undesignated account, including unit trusts, OEICs, shares, investment trusts, ETFs, corporate bonds, gilts and cash.

## How can I set up a bare trust?

Simply complete the 'Election for Bare Trust' form below, and keep this as a record of the trust - **you don't need to send us a copy of this form**. Then complete the Vantage Junior Fund & Share Account application form, entering the child's initials or any other 4 characters to help you identify the account in the 'A/C Designation' box. Make sure you keep a copy of the completed application form for your records.

## ELECTION FOR BARE TRUST

Please keep this form as a record of the trust, along with a copy of the completed Vantage Junior Fund & Share Account application form, including account designation. **N.B. Do not return a copy of this Election for Bare Trust form to Hargreaves Lansdown.**

Amount gifted to Bare Trust: £  Today's Date       This trust is to be set up under English law.

### Donor\* details

Title	Surname	Full Forename(s)
Permanent Residential Address		
		Postcode

\*The donor is the person who is gifting the money, e.g. the Grandparent. The donor is not automatically a trustee. If the donor or trustee wishes to retain control of the way the money is invested, they should be registered as a joint holder on the Vantage Junior Fund & Share application form when applying for the account.

### First Trustee

Title	Surname	Full Forename(s)
Permanent Residential Address		
		Postcode

### Second Trustee (if applicable)

Title	Surname	Full Forename(s)
Permanent Residential Address		
		Postcode

### Beneficiary

Title	Surname	Full Forename(s)
Permanent Residential Address		
	Postcode	Entitlement <b>100%</b>

Please photocopy if you are investing for more than one child