

APPLICATION FORM

Before completing this Application Form you should read the prospectus issued by the Companies dated 14 December 2016 (the "Prospectus") including the Terms and Conditions of the Offers. Definitions used in the Prospectus apply herein, unless otherwise stated. The Offers open on 14 December 2016. The closing date for the Offers in respect of the 2016/17 tax year will be at 12.00 p.m. on 5 April 2017. If the Offers are not fully subscribed at that time, the Directors reserve the right to allow the Offers to remain open for at least part of the 2017/18 tax year, but not beyond 12.00 p.m. on 17 November 2017. Please send this Application Form together with your cheque or bankers' draft, if appropriate, and proof of identity if required, to Hargreave Hale Limited, Talisman House, Boardmans Way, Blackpool, FY4 5FY.

PLEASE COMPLETE IN BLOCK CAPITALS

| 1. PERSONAL DETAILS | |
|--------------------------------|-------------------------|
| Title (Mr/Mrs/Miss/Ms/Other): | Surname: |
| Forename(s) in full: | |
| Date of Birth (DD-MM-YYYY): | Country/Place of Birth: |
| Permanent residential address: | |
| | |
| | |
| Postcode: | Email: |
| Telephone (work): | Telephone (home): |

| 2. TAX RESIDENCY | | |
|---|---|-----------|
| Please indicate ALL countries in which you are resident for tax purposes and the relevant Tax Identification Number or functional equivalent (for UK tax residents, this will be your National Insurance Number). | | |
| Country/Countries of Tax Residency | Tax Identification Number (TIN)/ National Insurance Number | No TIN |
| 1: | | |
| 2: | | |
| 3: | | |
| If you ticked the "No TIN" box, please explain below why you do not have a TIN | | |
| | | |

US Person

Please tick this box ONLY if you are a US Person (as defined within the guide to the application form).

☐

3. ALTERNATE ADDRESS

Please complete this section if you wish to nominate an alternative address, such as an accountant or financial adviser, for your share and income tax relief certificates.

| | |
|-------------------------------|------------|
| Title (Mr/Mrs/Miss/Ms/Other): | Surname: |
| Forename(s) in full: | |
| Company Name: | Reference: |
| Address: | |
| | Postcode: |

4. APPLICATION AMOUNTS

The minimum subscription per Investor is £5,000 (and from this amount no less than £2,500 may be invested in each Company if the subscription is to be split equally or otherwise between both Companies). Applications in respect of less than £5,000 in aggregate will not be accepted.

I hereby offer to subscribe the following amounts in pounds sterling for New Ordinary Shares at the relevant Offer Price on the Terms and Conditions of the Offers:

| | (1) Both Hargreave Hale AIM VCTs (to be split equally) | OR | (2) Hargreave Hale AIM VCT 1 | (3) Hargreave Hale AIM VCT 2 |
|---------------------------------|---|----|------------------------------|------------------------------|
| 2016/17 tax year | £ | | £ | £ |
| 2017/18 tax year | £ | | £ | £ |
| Total Investment (Box A) | £ | | £ | £ |

Please complete Column (1) in the box above if you require your application amount for New Ordinary Shares to be split equally between the two VCTs. Otherwise, please indicate your investment into each Company in columns (2) and (3). We will endeavour to contact you if there is any uncertainty as to your intentions; however, by default we will assume that your application is to be split equally between the two VCTs and the shares are to be allotted in the tax year in which the application is received.

5. REGISTRATION DETAILS

You may choose to have your shares issued to you in certificated form (share certificates) or electronically (dematerialised) direct to your CREST nominee company:

☐ I would like to receive Share Certificate(s) registered in my name and sent to my home address.

☐ I would like my shares to be issued directly to my CREST nominee company (please complete the box below).

| | |
|--------------------------------|-------|
| CREST Member Account ID: | |
| CREST Participant ID: | |
| Participant Name: | |
| Participant Address: | |
| Participant Point of Contact: | |
| Participant Contact Telephone: | |

6. DIVIDEND PAYMENTS

You can elect to have your dividends paid by cheque or transferred directly to your bank or building society accounts. Dividends paid directly to your account will be paid in cleared funds on the dividend payment dates. Your bank or building society statement will identify details of the dividend as well as the dates and amounts paid.

Please note that dividends payable on shares registered to your CREST nominee company will be sent to your CREST nominee company.

The Companies and their Registrar 'Equiniti' cannot accept responsibility if any details provided by you are incorrect.

☐ I would like to receive all dividend payments by cheque, sent to my home address.

☐ I would like all dividend payments to be made by bank transfer to the bank or building society account detailed below.

Name of Bank/Building Society:

Title of Branch:

Account Name:

Account Number:

Sort Code:

7. FINANCIAL ADVICE

Please indicate below whether or not you have received advice from a financial intermediary in relation to your application for New Ordinary Shares.

☐ I have not received any financial advice (please proceed to Section 9).

☐ I have received financial advice (please complete Section 8 and ask your financial adviser to complete Section 12).

8. ADVISER CHARGE

Hargreave Hale cannot pay commission to your financial intermediary if you have received advice in relation to your application for New Ordinary Shares. However, the Companies can facilitate the payment of an Adviser Charge to your financial intermediary on your behalf. The Adviser Charge is treated separately to your investment in the Companies and will not attract any tax relief and accordingly any applicable tax relief will only be available on the amount specified in Box A above.

Please indicate below whether or not you require the VCTs to facilitate the payment of an Adviser Charge.

☐ I will not be paying an Adviser Charge to my financial intermediary.

☐ I have made separate arrangements to pay an Adviser Charge to my financial intermediary.

☐ I require the VCT(s) to facilitate the payment of an Adviser Charge to my financial intermediary (please complete Box B) and acknowledge and agree that the Terms and Conditions of the Adviser Charge Agreement shall apply.

ADVISER CHARGE (BOX B)

£

9. FINAL CONSIDERATION

The total consideration is the combined value of your application amounts (Box A, Section 4) and (if applicable) any Adviser Charge that you require the VCTs to facilitate on your behalf (Box B).

TOTAL AMOUNT PAYABLE (BOX C = A +B)

£

10. PAYMENT OPTIONS

Please indicate below your chosen method of payment.

☐ I enclose a cheque or bankers' draft(s) drawn on a UK clearing bank for the amount specified in Box C above made payable to "Joint Offer Account of the HH AIM VCTs"

☐ I have instructed my bank to make an electronic payment to for the amount specified in Box C above (please quote your surname as a reference).

| | |
|--------------------------------|--|
| Name of Bank/Building Society: | Royal Bank of Scotland..... |
| Title of Branch: | Glasgow |
| Account Name: | Joint Offer Account of the HH AIM VCTs |
| Account Number: | 10565882..... |
| Sort Code: | 83-07-06..... |

11. DECLARATION

1. By signing this form I hereby declare that I have read the Prospectus and agree to be bound by the Terms and Conditions of the Offer, including (where applicable) the Terms and Conditions of the Adviser Charge Agreement.
2. I undertake to advise promptly of any change in circumstances which causes the information contained herein to become incorrect or incomplete and to provide the above-named company with an updated declaration within 30 days of such a change in circumstances.
3. I am aware that in certain circumstances – for example, if I am tax resident or deemed resident of a reportable jurisdiction – the above-named company will be obliged to share this information with the UK tax authorities, who may pass it on to other tax authorities.
4. I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.
5. I am legally allowed to sign on behalf of the above-named holder. (If you are signing as Power of Attorney, please submit a copy with this form.)

Signature:

Date:

12. AUTHORISED FINANCIAL INTERMEDIARIES

12a. CONTACT DETAILS

| | |
|-----------------------------------|---|
| Name of Firm: Hargreaves Lansdown | FCA Number: 115248 |
| Name of Adviser: Ella Sibthorpe | Address/Stamp: 1 College square south Anchor rd Bristol BS1 5HL |
| Email: | |
| Telephone: 00179009000 | |

12b. INVESTOR ADVICE

Please select one of the following to confirm whether or not you provided the Applicant with financial advice in relation to this application.

☐

We did not give any financial advice to the Applicant (please proceed to Section 12c).

☐

We gave financial advice to the Applicant (please proceed to Section 12e).

12c. COMMISSION OPTIONS

You may only receive commission if you have confirmed (through Section 12b) that you have not given any financial advice to the Applicant in relation to this application. You may elect to receive 1% introductory commission and no trail Commission or 0.5% Introductory Commission plus Trail Commission. The level of Trail Commission is to be agreed with Hargreave Hale and detailed in Hargreave Hale's Terms of Business. Trail Commission will be paid annually in arrears for 5 years post allotment.

☐

I would like to receive Introductory Commission of 1%.

☐

I would like to receive Introductory Commission of 0.5% plus Trail Commission.

12d. COMMISSION REBATE

You may elect to rebate some or all of your Introductory Commission to your Client through the issue of additional New Ordinary Shares. Unless you indicate otherwise below, we will pay your Introductory Commission in full. Please select from one of the below boxes.

I wish to rebate ☐ 0% ☐ 25% ☐ 50% ☐ 75% ☐ 100% of the introductory commission to the Applicant.

12e. ADVISER CHARGES

The Hargreave Hale AIM VCTs can facilitate the payment of an Adviser Charge to you in accordance with the Terms and Conditions of the Adviser Charge Agreement described on pages 58 to 60. The Adviser Charge is treated separately to the Applicant's investment and will not attract any income tax relief.

Worked Examples:

1. An Applicant can make an investment of £10,000 (Box A) and pay an Adviser Charge of £200 (Box B), which will require a cheque from the Applicant for £10,200 (Box C).
2. An Applicant can submit a cheque for £10,000 (Box C), of which £9,800 (Box A) will be invested in new Ordinary Shares (and therefore attract income tax relief) and £200 (Box C) will be paid to you as an Adviser Charge.

Adviser Charges

Please indicate below whether or not you require the VCTs to facilitate the payment of an Adviser Charge.

☐

We will not be taking a fee from the Applicant in relation to this application.

☐

We have made separate arrangements with the Applicant for the payment of an Adviser Charge in relation to this application.

☐

We require the VCT(s) to facilitate the payment of an Adviser Charge in accordance with our client's instruction (as detailed in Section 8).

12f. PAYMENT OPTIONS

You can elect to have your Commission or Adviser Fee paid by cheque or transferred directly to your bank or building society accounts.

☐

Please send all payments by cheque to the address listed in section 12a.

☐

Please send all payments by bank transfer to the bank or building society account detailed below.

Name of Bank/Building Society:

Title of Branch:

Account Name:

Account Number:

Sort Code:

Branch Address:

12g. SIGNATURE

By signing this form the Financial Intermediary confirms that (i) the information set out by it at Section 12 are correct (ii) it agrees to the Terms and Conditions of the Adviser Charge Agreement (to the extent applicable to it) and (iii) if applicable, it agrees to the rebate of commission indicated by it at Section 12d of this Applicable Form.

Signature:

Date: