

# LIFETIME ISA (LISA) CHARGEABLE WITHDRAWAL FORM

Use this form to make a chargeable withdrawal from your Lifetime ISA. If you want to make a withdrawal for an eligible house purchase or because of ill health, you'll need to fill in a different form. You can request this either by calling us on ☎ 0117 314 6219 or visiting 🌐 [www.hl.co.uk](http://www.hl.co.uk).

FAO: Client Accounts

Return this form by email to [CAwithdrawals@hl.co.uk](mailto:CAwithdrawals@hl.co.uk). Alternatively you can post your form to: **Hargreaves Lansdown, 1 College Square South, Anchor Road, Bristol, BS1 5HL**

## Important information:

- Your withdrawal will be subject to a 25% government withdrawal charge so you could get back less than you put in.
- If you ask to withdraw your entire Lifetime ISA and are due a government bonus, we'll usually wait until this arrives before making the payment. Bonus payments are usually received 4-9 weeks after your payment into the Lifetime ISA. If you don't want to wait for this, please call us on **0117 900 9000**.
- Please make sure you have enough cash available in your account before requesting a withdrawal – if you need to sell your investments you can do this by either logging into your account online, calling **0117 980 9800** or completing section 4. Dealing charges may apply.

## Things to know:

- You can request a chargeable withdrawal over the phone by contacting our helpdesk on **0117 314 6219**. You'll need your account details and secure number.

- A settlement period normally applies to sales and we can only pay out your cash once the sale proceeds have settled in your account.
- If there are any fees outstanding we'll collect these from any cash available in your account first.
- If you're setting up or changing your nominated bank account in section 3, we'll send you a code in the post to validate your account. We won't be able to make a payment until this has been done.

## Did someone else ask you to withdraw this money?

It's a sign of a scam if someone asks you to move your money urgently or unexpectedly, even if they say they are the police, HMRC or your bank. You should only send money to an account in your name that you control.

If you have any doubts, cancel this withdrawal and call us on 0117 900 9000. You can also get more information at our Security Centre. [www.hl.co.uk/security-centre](http://www.hl.co.uk/security-centre)

I understand, continue with my withdrawal.

AWLW2

## 1. Your details

Title (Mr, Mrs, etc):	First name(s):	Surname:
Postcode:	Date of birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Client number (if known):

## 2. Your withdrawal (turn over for more information)

I want to make a:

**Full withdrawal** We'll sell all the investments in your Lifetime ISA and close the account

OR

**Partial withdrawal** Withdrawal amount £  (this should be the amount before deduction of the government withdrawal charge)

## 3. Your bank account – this is where we'll pay your withdrawal

Ignore this step if we already have your details and you'd like to keep these the same.

Name of account holder:	Sort code: <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/>
Account number: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Roll number or building soc. ref.:

## 4. Do you need to sell your investments? Complete if you've ticked partial withdrawal in section 2

Let us know here which investments you'd like to sell from your Lifetime ISA – postal dealing charges will apply. Alternatively you can sell your investments online (turn over for details).

Investment name Full fund/share name	Number of units/value
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

## 5. Declaration – please sign and date

### I understand:

- I will be subject to the government withdrawal charge which will be taken from the amount I'm taking from my LISA
- If I'm making a full withdrawal any Direct Debits I've set up will be cancelled immediately
- If I've made a payment to this LISA in the current tax year I won't be able to make a payment to another LISA until the next tax year
- If I'm taking a full withdrawal, over 40 years of age and don't have another LISA, I won't be able to open another LISA
- Please accept this as my instruction to sell the investments held in my HL LISA, either in full or in part as indicated above

Please  
sign here



SIGNATURE

Date:

D	D	M	M	Y	Y
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## LIFETIME ISA WITHDRAWAL – QUESTIONS AND ANSWERS

### When will I be charged?

We'll deduct the 25% government withdrawal charge before paying your cash to you.

For example, if you request a £1,000 withdrawal we'll deduct £250 and pay the remaining £750 to you.

### What happens if I withdraw my entire LISA?

Your account will be closed and we'll cancel any Direct Debits you've set up. You'll need to leave £50 in your Lifetime ISA to keep it open.

Remember, if you've paid into a Lifetime ISA this year you won't be able to open another Lifetime ISA until next tax year.

### How much does it cost to sell my investments?

Selling shares:

- Online: £11.95 per deal (as low as £5.95 for frequent traders)
- Phone and post dealing: 1% (£20 min, £50 max)

Selling funds – free

If you're instructing us to sell funds please make sure you tell us both the name of the fund management company (e.g. Jupiter) and the name of your chosen fund (e.g. Global Strategic Bond).

### What happens after my account is closed?

If you request a full withdrawal and receive a residual payment of more than £5 (e.g. dividend or bonus payment) into your Lifetime ISA after your withdrawal has been fulfilled, HL will pay the sum to your nominated bank account after 180 days of your request being received.

This payment will be subject to the 25% government withdrawal charge.

If you don't have any bank details with HL we'll be in touch.

If the residual payment is under £5 it will be treated in line with our terms and conditions (section A8).

If you wish to opt-out of this option and have all payments retained in your Lifetime ISA pending your instruction please tick here:

### Any questions?

 0117 314 6219

 [helpdesk@hl.co.uk](mailto:helpdesk@hl.co.uk)

 [www.hl.co.uk](http://www.hl.co.uk)

### Don't want to hear from us?

If you don't want to receive emails from us, just send us an email or write to us to let us know.

## GOT ONLINE ACCESS?

If you need to sell your investments, it's cheaper to do this online. All you need to do is:

1. Log into your account
2. Select the green arrow next to your investment and follow the instructions