

# Vantage SIPP - Tariff of charges

**If you have any questions regarding pensions please call us on 0117 980 9926**  
(Monday - Thursday: 8am - 7pm,  
Friday: 8am - 6pm,  
Saturday: 9.30am - 12.30pm)

| <b>SET UP</b>  | No charge*   |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
|--|--|-------------------|------------------|-------------------------------|--------------------|--------------------|-----------|---------------------|-----------------|-------------------|-------------------|-----------|------------|----------------------|-----------|-----|-------------------------|-----------|-----------|--------------------------------|-----------|-----------|-----------------|-----------|-----------|
| <b>CONTRIBUTIONS</b>   | No charge*   |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>TRANSFERS IN</b>  | No charge*   |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>INACTIVITY CHARGE</b>   | No charge*   |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>ANNUAL CHARGE:</b>  | <p>No charge for cash and more than 2,400 funds*<br/>0.5% for other investments and a minority of funds, capped at £200 a year and charged monthly in arrears<br/>From 31 December 2011 we are replacing the 0.5% charge levied on a minority of funds with a platform fee of £1 or £2 per holding, per month. The platform fee will also apply to a small number of funds for which we do not currently make a charge. Details can be found on our website.</p> |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>FUND DEALING (UNIT TRUSTS/OEICs):</b>   | <p>No charge* (online, phone and post)<br/>We also offer discounts of up to 5.5% on the initial charge made by the fund managers</p>   |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>SHARE DEALING (INCLUDING ETFs, INVESTMENT TRUSTS, GILTS, AND BONDS)</b>   |  |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <ul style="list-style-type: none"> <li><b>Online (gilts and bonds cannot be traded online):</b></li> </ul> <table border="1"> <thead> <tr> <th>Share deals in previous month</th> <th>0-9 deals</th> <th>10-19 deals</th> <th>20+ deals</th> </tr> </thead> <tbody> <tr> <td>Commission per deal</td> <td>£11.95</td> <td>£8.95</td> <td>£5.95</td> </tr> </tbody> </table> <p>The online tariff is based on the number of share deals you place in the previous calendar month. We count deals placed across all the Vantage accounts held under the same client number. We cannot aggregate deals across your accounts with those of other family members, for example, or accounts held in your sole name with your joint account or a designated account.</p> <ul style="list-style-type: none"> <li><b>Telephone and post:</b> 1% (£20 minimum and £50 maximum) per deal</li> <li>PIBS, PSBs, VCTs and equity warrants: 1% (min £20, max £50 per deal)</li> <li>Hedge funds not listed on the LSE/PLUS or AIM (where available): 1% (min £100)</li> <li>Overseas share dealing exchange rates: Overseas shares covered by the Hargreaves Lansdown Overseas Share Dealing Service can be dealt online, by phone and by post at our standard dealing commission rates. They will be dealt at the overseas market price and converted into sterling by a UK based market trader. The foreign exchange rate used will be based on the prevailing interbank exchange rate to which the market maker will add an additional spread, dependant on the size of the deal.</li> </ul> |  |                   |                  | Share deals in previous month | 0-9 deals          | 10-19 deals        | 20+ deals | Commission per deal | £11.95          | £8.95             | £5.95             |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| Share deals in previous month  | 0-9 deals  | 10-19 deals       | 20+ deals        |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| Commission per deal  | £11.95   | £8.95             | £5.95            |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>Deal Size</b>   | £0 – 9,999   | £10,000 – 24,999  | £25,000 – 49,999 | £50,000 – 99,999              | £100,000 – 199,999 | £200,000 – 349,999 | £350,000+ |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>FX additional spread</b>  | 1.70%  | 1.50%             | 1.25%            | 1.00%                         | 0.75%              | 0.50%              | 0.35%     |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <p>Levies charged by the government:</p> <p>Stamp duty/stamp duty reserve tax: 0.5% on all UK share purchases (rounded to the nearest £5 on residual shares)</p> <p>PTM (Panel of Takeovers &amp; Mergers): £1 on all UK share deals over £10,000</p>  |  |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>ANNUITY</b>   |  |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <ul style="list-style-type: none"> <li>Annuity quotation: No charge</li> <li>Annuity purchase: No charge if purchased via Hargreaves Lansdown, otherwise £150 + VAT</li> </ul>   |  |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>INCOME DRAWDOWN</b>   |  |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <table border="1"> <thead> <tr> <th></th> <th>Income drawdown</th> <th>Flexible drawdown</th> </tr> </thead> <tbody> <tr> <td>Starting drawdown</td> <td>No charge</td> <td>£295 + VAT</td> </tr> <tr> <td>Each GAD calculation</td> <td>£75 + VAT</td> <td>N/A</td> </tr> <tr> <td>Regular income payments</td> <td>No charge</td> <td>No charge</td> </tr> <tr> <td>Alter payment amount/frequency</td> <td>£10 + VAT</td> <td>£10 + VAT</td> </tr> <tr> <td>Ad hoc payments</td> <td>£25 + VAT</td> <td>£25 + VAT</td> </tr> </tbody> </table>  |  |                   |                  |                               |                    |                    |           |                     | Income drawdown | Flexible drawdown | Starting drawdown | No charge | £295 + VAT | Each GAD calculation | £75 + VAT | N/A | Regular income payments | No charge | No charge | Alter payment amount/frequency | £10 + VAT | £10 + VAT | Ad hoc payments | £25 + VAT | £25 + VAT |
|  | Income drawdown  | Flexible drawdown |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| Starting drawdown  | No charge  | £295 + VAT        |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| Each GAD calculation   | £75 + VAT  | N/A               |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| Regular income payments  | No charge  | No charge         |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| Alter payment amount/frequency   | £10 + VAT  | £10 + VAT         |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| Ad hoc payments  | £25 + VAT  | £25 + VAT         |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <b>MISCELLANEOUS CHARGES</b>   |  |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |
| <ul style="list-style-type: none"> <li>Excess fund repayment: £75 + VAT</li> <li>Pension splitting on divorce: £150 + VAT</li> <li>Triviality payment: £150 + VAT</li> <li>Transfer out to UK scheme: £75 + VAT</li> <li>Transfer out to overseas scheme: £250 + VAT</li> <li>CHAPS payment: £25</li> <li>Arranging death benefits: £150 + VAT</li> </ul>  |  |                   |                  |                               |                    |                    |           |                     |                 |                   |                   |           |            |                      |           |     |                         |           |           |                                |           |           |                 |           |           |

\*The investments you choose may have their own initial and annual charges and a bid offer spread.

The above fees exclude the cost of any advice you may require. If you require advice, you would agree this cost separately with an adviser.

If you have both an account on which you have not taken an income and an account in Drawdown, there will be an annual charge on both accounts.