

HL LIFETIME ISA (LISA) APPLICATION

Before applying please make sure you've read and understand the important information on page 2.

If you have any questions call us on ☎ **0117 900 9000**, visit 🌐 **www.hl.co.uk** or email ✉ **helpdesk@hl.co.uk**

Return to our simple freepost address (no stamp needed): **Freepost, HARGREAVES LANSDOWN**

AWLO3

1. Your details Office use only:

Title (Mr, Mrs, etc):	First name(s):	Surname:
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Address:

Postcode:	Date of birth:	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Nationality:
D	D	M	M	Y	Y				

National Insurance No. <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>										Main tel. no:

Email address:

2. How much would you like to pay into your Lifetime ISA? – LISA limit: £4,000

Lump sum: (min £100)	Your cheque should be payable to 'HLAM LISA CLIENT A/C'. If the cheque doesn't show your name please turn over for details.
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AND/OR Monthly saving: (min £25)	Please make sure you complete the Direct Debit slip on the back of the form.
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If you're using a Direct Debit, your account won't be opened before we've successfully collected your first payment. For more details please see overleaf.

3. Would you like to choose your investments now? – ignore this step if you'd like to choose your investments later

Investment choice <small>Full fund/share name</small>	Lump sum <small>(min. £100 per fund)</small>	Monthly saving <small>(min. £25 per investment)</small>
	£	£
	£	£
	£	£
	£	£
	£	£
Cash	£	£
Total	£	£

4. What would you like to do with any income your investments make? – select one

Ignore this step if you've already told us your income preference for your LISA and you'd like to keep this the same.

Reinvest income automatically
 Hold income as cash in my LISA

5. Declaration and signature – please remember to include your cheque

For your own benefit and protection you should read our Terms and Conditions carefully before committing to an investment. If you don't understand any point please ask us for further information.

I apply to open and/or make payments to a LISA for the tax year 2025/26 and this declaration shall have effect for any subsequent year in which I make a payment to this LISA, except that after the account has been opened the reference to age 40 below is deemed to be age 50. I have read, agreed to and retained the Terms and Conditions, the Important Investment Notes and Key Features of the HL LISA and my chosen investment including all costs and charges and, where available, the Key (Investor) Information Document provided to me on paper or via www.hl.co.uk.

I declare that all subscriptions of money made, or to be made, belong to me and that I am 18 years of age or over and either under the age of 40 or the account is being opened to receive a transfer of subscriptions from another LISA, a defaulted LISA subscription or a returned withdrawal after

a failed first time residential purchase. I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any combination of permitted ISAs in the same tax year. I have not made, and will not make, current year payments which exceed the LISA payment limit. I have not made, and will not make, current year payments to another LISA in the same tax year that I make current year payments to this LISA.

(Other than for accounts opened to receive investments from another LISA, a defaulted LISA subscription or a returned withdrawal after a failed first time residential purchase) I'm a UK resident for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform HL if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I authorise HL to: (a) Hold my payments, LISA investments, interest, dividends and any other rights or proceeds (including any government bonus) in respect of those investments and cash; (b) Make on my behalf any claims to relief from tax in respect of LISA investments; (c) Submit LISA bonus claims to HMRC on my behalf; (d) Withhold and deduct from a balance in the LISA and pay to HMRC any charges due to withdrawals or any wrongly paid amount of LISA bonus; and (e) Make a record in writing in accordance with Regulation 12B paragraph (9) (a) of the Individual Savings Account regulations where that paragraph requires HL to do so.

The declaration and the information I will give in my application is correct to the best of my knowledge and belief and shall be the basis of the contract between me and HL. I will notify HL without delay of changes to this information. I confirm that I have not received advice from HL regarding the suitability of the HL LISA or any aspect of this investment.

Please sign here	SIGNATURE	Date: <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">D</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">M</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> <td style="width: 20px; height: 20px; text-align: center;">Y</td> </tr> </table>	D	D	M	M	Y	Y
D	D	M	M	Y	Y			

Instruction to your bank or building society to pay by Direct Debit – only complete if you're paying by Direct Debit

HARGREAVES
LANSDOWN

Please keep a copy of the Direct Debit guarantee which is in the Terms and Conditions.

Service User Number

8 3 7 0 0 4



Name(s) of account holder(s):

Branch Sort Code - - Bank/Building Society Account Number

Name and full postal address of your Bank/Building Society To the Manager:

Address: Postcode:

Instruction to your Bank or Building Society – Please pay Hargreaves Lansdown Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Hargreaves Lansdown and, if so, details will be passed electronically to my Bank/Building Society.

Banks and Building Societies may not accept Direct Debit Instructions for some types of account.

Please sign here



SIGNATURE

Date:

D	D	M	M	Y	Y
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LIFETIME ISA APPLICATION – QUESTIONS AND ANSWERS

What you need to know before applying

- You must be between 18 and 39 to open a Lifetime ISA.
- Your bonus will be paid into your account 4-9 weeks after you make a payment. This will be held as cash until you've decided what to do with it.
- Any withdrawal you make will be tax free if it's for an eligible house purchase, you're aged 60 or over or during terminal ill health. If you withdraw for any other reason you'll be subject to the 25% government withdrawal charge. So you could get back less than you put in.
- If saving in a Lifetime ISA instead of enrolling in, or contributing to, a qualifying pension scheme, occupational pension scheme, or personal pension scheme: (i) You may lose the benefit of contributions by an employer (if any) to that scheme; and (ii) Your future entitlement to means tested state benefits (if any) may be affected.

What are the rules for using a Lifetime ISA to buy your first home?

You'll need to have had your Lifetime ISA for a full year, and you'll need to be a first-time buyer.

The house you're buying has to be in the UK and cost £450,000 or less. This is just the house price and it doesn't include fixtures and fittings. It also needs to be your main residence. If it's still being built, it'll need to be your main residence as soon as it's ready for you to live in.

You'll need to be buying the house with a mortgage, regulated home purchase plan or through a shared ownership arrangement. If you're buying a house with cash, you can still use your Lifetime ISA money. But you'd have to pay the government withdrawal charge, which means you could get back less than you put in.

What is a first time buyer?

You're a first-time buyer if you don't own, and have never owned, a residential property anywhere in the world, either by yourself or together with someone else. This includes any property that you inherited or that was given to you.

When will my Lifetime ISA be open?

Your account usually won't be reported to HMRC until we successfully collect your first payment.

This means if you're opening your account with a cheque it'll be open as soon as we process your application.

If you're opening the account using a direct debit the Lifetime ISA won't be deemed open before the date on which we successfully collect the first payment.

You can open your Lifetime ISA immediately using a debit card online or over the phone.

Payment and investment details

Let us know what you want to invest in, and how much.

If you're investing in funds please make sure you include both the name of the fund management company (e.g. Jupiter) and the name of your chosen fund (e.g. Global Strategic Bond).

How much money can I put in a Lifetime ISA?

You can invest up to £4,000 each tax year and the government will add a further 25% on any contribution you make. For example if you top up your LISA with £4,000 you'll receive £1,000 from the government.

Can I invest monthly using a Direct Debit?

Yes, you can use a Direct Debit to invest directly into funds, FTSE 350 shares, and some investment trusts and ETFs – or to simply add cash to your account.

We take payments on the 7th of the month, with investments made on the 10th – or the next working day.

The cut off for Direct Debits to be started or cancelled is the 21st of each month.

Can I open a Lifetime ISA after the age of 40?

No, you can only open a Lifetime ISA between the age of 18 and the day before your 40th birthday.

Where you open the account with a debit card or cheque your Lifetime ISA will be open immediately.

If you're opening the account with a direct debit the account won't be open before we successfully collect the first payment. If this date falls after your 40th birthday we won't be able to open the account with this payment, but you can open the account with an alternative payment in the meantime.

Can someone else pay for my investment?

Yes, they'll just need to include a signed letter confirming they're gifting the money to you and they understand they'll have no further claim on that money. It needs to include their name, date of birth and any addresses you've both lived at for the last two years.

How does the income instruction work?

Your income instruction tells us what you want us to do with any income your investments make. It applies to all investments in your Lifetime ISA.

If you leave the income instruction blank we'll look at what you have told us before. If you haven't given us an instruction any income will be kept as cash in your account.

If you buy funds we'll buy accumulation units for you where possible.

Reinvest income automatically

We'll reinvest income when it reaches £10 per holding.

Hold income as cash in my Lifetime ISA?

We'll hold any income in your account until you've decided what to do with it.

Is it possible to have a flexible Lifetime ISA?

No. ISA flexibility rules do not apply to Lifetime ISAs and therefore will not apply to the HL Lifetime ISA.

Making a payment by cheque?

Please write your name and address on the back of your cheque and make it payable to: 'HLAM LISA Client A/C'

If you're using a cheque that doesn't show your name (a building society cheque, for example) please ask your bank or building society to write on the back of the cheque 'This cheque has been drawn on the account of (your name)'. This must be dated, signed and show their company stamp.

Any questions?

0117 900 9000

helpdesk@hl.co.uk

www.hl.co.uk

Don't want to hear from us?

If you don't want to receive emails from us, just send us an email or write to us to let us know.

MORE WAYS TO OPEN YOUR LIFETIME ISA

Online – visit www.hl.co.uk

By telephone – call 0117 980 9950

Before applying make sure you have your debit card and National Insurance Number to hand, and you've read the Key Features and Terms and Conditions.

Telephone lines are open Monday – Friday: 8am – 5pm, Saturday: 9:30am – 12:30pm.