

Open Market Options (OMO) Payment Details Form

For OMO payments into a Standard Life annuity

Notes to help you complete this form

This form should be completed by the trustees/scheme administrator for the transferring policy when an OMO payment is being made into a Standard Life annuity.

The completed form should then be returned to Standard Life, together with payment of the total residual OMO amount after you have paid the applicant their tax-free cash (TFC). We have included a section below for you to confirm the amount of TFC the applicant has requested.

Please write in the boxes provided in **black ink** using BLOCK CAPITALS.

All relevant sections must be completed. If any are not, it will delay the application as we'll have to ask for the missing information separately.

Section 1 – Amount of the OMO payment

In all cases, you should make sure that all parts that are in bold text are completed.

The minimum amount the applicant is able to transfer into their Standard Life annuity is £10,000.

Section 2 – Earmarking/bankruptcy orders

Please make sure you tick yes or no for each question in this section.

Section 3 – Source of the OMO payment

Please tick **one** box in this section only.

Section 4 – Details of the ceding scheme

In all cases, you must make sure that all parts that are in bold text are completed or it will delay the application.

Section 5 – Declaration

You must make sure that you read all the statements in this declaration and then sign and date this section. **We can't set up the annuity unless this is signed.**

Once you've completed this form

Please return it to:

Standard Life
PO Box 826
TELFORD
TF7 9HX

Payment should be made into our bank account:

Account name: Standard Life

Sort code: 40-41-70

Account number: 30033227

Payment reference:

OMO Payment Details Form

To be completed by the scheme administrator/trustees of the ceding scheme or office, as appropriate

Section 1 – Amount of the OMO payment										
Total OMO payment to this policy:	£							.		
Has the applicant requested any TFC?	Yes					No				
If yes, how much?	Amount or	£								
	Percentage	Maximum								%

Section 2 – Earmarking/bankruptcy orders		
Does the ceding policy have an attaching earmarking order?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Does the ceding policy have an outstanding pension sharing order against it?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Does the ceding policy have a notice of bankruptcy order against it?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Section 3 – Source of the OMO payment	
Please confirm the status of the transferring scheme	
1. UK registered scheme	
2. Recognised Overseas Pension Scheme (ROPS)	
3. UK Non-registered pension scheme (EFRBS)	
4. An overseas scheme that is not an ROPS but falls within the definition of a pension scheme under Section 150 of the Finance Act 2004	
5. A registered pension scheme which was formerly approved as a retirement annuity contract under Chapter III Part XIV Income and Corporation Taxes Act 1988	

Section 4 – Details of the ceding scheme	
Name of ceding scheme/contract	
Address of ceding scheme administrator	
Postcode	
Telephone Number	
Pension Scheme Tax Reference Number (UK registered schemes)	

Section 5 – Declaration

I/We confirm that the OMO payment accords with the relevant HM Revenue & Customs and other statutory requirements.

I/We declare that to the best of my/our knowledge and belief all the above information and any other information given to Standard Life is true and correct.

Signed by the trustees or authorised signatory of the transferring scheme/office

Signature

Print Name

Date

Signature

Print Name

Date

Please return the form and transfer the payment to us, using the details given on page 1.