

Application Form

If you have any questions on how to complete the Application Form please contact YFM (details below) in the first instance or call Link Asset Services on 0800 181 4729 (freephone). Lines are open between 9.00 am - 5.30 pm, Monday to Friday excluding public holidays. Alternatively please speak to your Financial Adviser.

Tracey Nice

Investor Relations Support Manager

T: 0113 261 6478

E: tracey.nice@yfmepl.com

W: bscfunds.com



5th Floor, Valiant Building, 14 South Parade, Leeds LS1 5QS

Application Form

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc

- The closing date for the exclusivity period for Existing Shareholders is 4 January 2019
- The closing date for the Offers will be 11.00 am on 5 April 2019 (unless fully subscribed earlier)
- If you post this form you are recommended to use first class post and allow at least four days for delivery
- Your completed Application Form, together with any cheque(s) or banker's draft(s) should be delivered to:
Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU
- Before completing this Application Form you should read the Terms and Conditions of Application and Notes on how to complete the Application Form which are available in the Offer Document section at www.bscfunds.com

1. Personal details*

Please use BLOCK CAPITALS	
IVC Code:	
Title and Full Name:	
Permanent Address:	
	Postcode:
Tel no (day):	Tel no (evening):
Date of Birth:	National Insurance No:
Country of residence for tax purposes:	
Email:	
Are you an Existing Shareholder or spouse or civil partner of an Existing Shareholder?	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
Name of spouse or civil partner (if applicable):	
If your existing Shares are held by a nominee or in CREST, please tick this box (we may need to contact you for further information).	
<input type="checkbox"/>	

* PLEASE NOTE – you should provide the contact email and telephone number you wish the Receiving Agent or the Investment Adviser to use in the event of any queries in respect of your Application Form, associated documents or application monies.

2. Investment Amount

The amounts you set out below must include the amount of any initial adviser charge set out in Section 9 of this Application Form, and any electronic transfer or cheque payment you provide must be for the total amount set out below. Please note that Applications must be for a minimum aggregate amount of £3,000 (and thereafter in multiples of £1,000), and for a minimum of £1,200 in each VCT for which you apply.

2018/19 tax year

1. British Smaller Companies VCT plc
& British Smaller Companies VCT2 plc

£

2. British Smaller Companies VCT plc

£

3. British Smaller Companies VCT2 plc

£

4. TOTAL

£

- (i) If you wish your allocation to be split 60 per cent BSC, 40 per cent BSC2 then please complete rows 1 and 4 and the split will be calculated automatically.
- (ii) If you wish to invest in just BSC or just BSC2, or you wish to invest in both but a different split than 60:40, complete row 2 and/or row 3 as appropriate and row 4.
- (iii) If no preference is stated, each Investor's subscription will be allocated 60 per cent to BSC and 40 per cent to BSC2.

3. Re-allocation / Return Instructions

In the event that an Offer for which I have applied has closed, or is deemed closed, at the time my Application Form is processed, then I hereby request the following **(tick one box only)**:

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(i) The amount in respect of the closed Offer be re-allocated to the other Offer irrespective of whether I have applied for it

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(ii) The amount in respect of the closed Offer be returned to me

Please note that if you fail to tick a box above, or tick both boxes, option (i) will apply and your application monies will be re-allocated to the Offer that remains open.

4. Dividends Payment Mandate

Please complete either **OPTION A** or **OPTION B** only.

The dividends paid by the VCTs can be taken as cash or re-invested. If you elect to take cash dividends please provide your bank or building society details in **OPTION A** below.

OPTION A - Dividends paid in cash

Name of Bank or Building Society:	Account Name:
	Account No: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Branch:	Sort Code: <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>

The VCTs, the Receiving Agent, RAM Capital and YFM cannot accept responsibility if any details provided by you are incorrect.

OPTION B - Dividends re-invested

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Please tick the box if you have read the dividend re-investment scheme terms and conditions on the website www.bscfunds.com and you would like to have your dividends re-invested into Ordinary Shares, rather than received in cash.

5. CREST details

I request that any New Shares of which my application is accepted are issued to my nominee through CREST

CREST Participant ID:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
CREST Member Account ID:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

The VCTs, the Receiving Agent, RAM Capital and YFM do not accept responsibility if any details provided by you are incorrect.

6. Preferences

If you are a New Shareholder and you would like to receive Shareholder communications in hard copy rather than electronically, please tick this box

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6a. Authority in relation to providing shareholder information to financial Intermediaries

By ticking the box, I hereby authorise YFM to provide, to the financial Intermediary noted in Section 9 upon request, information regarding my shareholdings in the VCTs (including any existing Shares) for which I have applied. This authority shall remain in effect until I revoke such authority by informing YFM in writing. This authority only extends to the provision of information regarding my shareholding, and I understand that my financial Intermediary will be unable to instruct any register changes or transactions on my behalf. Note – if you do not provide this authority, your Intermediary will not be able to request information from YFM without you providing a separate letter of authority.

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7. Payment details – Complete section (i) or (ii)

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(i) I can confirm that I will make a bank transfer to Link Asset Services to the following account:

Bank name: **Lloyds Bank plc**

Account Name: **LMS: Re: BSC – 2018 OFS CHAPs A/C**

Account Number: **1795 0160** Sort Code: **30-80-12**

I confirm that funds will be transferred within 48 hours of posting the application, and understand that any delay in providing funds may affect acceptance of the application. I have provided any necessary source of funds evidence (if applicable) set out on pages 50 and 51 of the Securities Note.

In addition, please provide the following information about the account from which you will transfer the funds. The Receiving Agent cannot take responsibility for correctly identifying payments without a unique reference nor where a payment has been received but without an accompanying Application Form.

Bank or Building Society:

Account Name:

Account Number:

Sort Code:

Reference (initial/surname and telephone number)
e.g. MSMITH012345678910

If you do not want a check to be carried out please tick this box to opt out of the electronic identity verification system. If you tick this box you must provide the certified copy documents as set out in the Money Laundering Notice on pages 50 and 51 of the Securities Note.

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(ii) I enclose a cheque or banker's draft made payable to "LMS re: BSC – 2018 OFS A/C" and crossed "A/C Payee Only"

8. Declaration and Signature

By signing this form I HEREBY DECLARE THAT: (i) I have read the Terms and Conditions of Application of the Securities Note dated 27 November 2018 and agree to be bound by them; (ii) I will be the beneficial Owner of the New Shares in the Company issued to me pursuant to this application; (iii) to the best of my knowledge and belief, the particulars I have given to the VCTs are correct.

I declare that I have read the VCTs' Key Information Document ("KID"), which is available in the VCTs' own sections at www.bscfunds.com, with hard copies also posted to you free of charge upon written request to the VCTs.

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HM Revenue & Customs may inspect this Application Form. It is a serious offence to make a false declaration. The VCTs, the Receiving Agent, RAM Capital and YFM do not accept responsibility if any details provided by you are incorrect.

Signature:

Date:

Print name:

9. Financial Intermediary Details

TO BE COMPLETED BY FCA AUTHORISED INTERMEDIARIES ONLY

FCA Authorised Intermediary Name:

Contact name (for administration):

Firm name:

HARGREAVES LANSDOWN

Address:

1 COLLEGE SQUARE SOUTH,

ANCHOR ROAD

BRISTOL

Postcode:

BS1 5HL

FCA No.

115248

Tel no

Email:

Investment Type

Please tick ONE box

(i) **Direct – No Intermediary:** This is a direct investment (i.e. you are not submitting this application through an Intermediary). Please sign and date section 8.

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(ii) **Advised:** You have been advised on this investment by an Intermediary. Please ensure this section and section 10 are completed by your Intermediary. Please sign and date section 8.

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If you have agreed an Adviser Charge with your Intermediary and request that the VCTs pay that fee, please insert the fee amount in this box. Please note that the number of New Shares issued to you will be reduced by the Adviser Charge. This payment is inclusive of VAT, if applicable.

£

(iii) **Execution only:** This investment is being processed through your Intermediary who is not providing you with advice – please leave the rest of this section blank and ensure this section and section 10 are completed by your Intermediary. Please sign and date section 8.

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For execution only applications

Please tick this box if you wish all initial commission to be waived and re-invested

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If you wish to waive and re-invest part of the initial commission please enter the relevant % in the box

2.0 %

Financial Intermediary Bank Details

Please provide details of your bank or building society so that any initial commission or Adviser Charges can be paid via BACS.

Name of Bank or Building Society:

Account Name:

Account No:

Branch:

Sort Code:

Email address for
commission statements:

10. Authorised Financial Intermediary's Declaration

By signing this form I HEREBY DECLARE THAT I have read the Terms and Conditions of Application set out on pages 43 to 45 of the Securities Note (and as further contained herein) and agree to be bound by them. I confirm that (i) I have the authority to sign this declaration on behalf of the financial Intermediary; and (ii) the amount(s) inserted in Section 9 (ii) and 9 (iii) (if applicable) has been agreed with my client. Where we have completed the Application Form on behalf of the Applicant, I can confirm that the Applicant has given us the authority to complete the form on their behalf and that the Applicant will be providing funds in respect of the application.

Signature (to be signed by the FCA Authorised Intermediary):

Capacity:

Date:

Please note that this Application Form is likely to be rejected if this box is not completed correctly and/or the signatory's capacity is not inserted.

The VCTs, the Receiving Agent, RAM Capital and YFM do not accept responsibility if any details provided by you are incorrect.

Your completed Application Form, together with any cheque(s) or banker's draft(s) and, if necessary, the certified copy documents as set out in the Money Laundering Notice on pages 50 and 51 of the Securities Note, should be delivered to:

**Link Asset Services,
Corporate Actions,
The Registry,
34 Beckenham Road,
Beckenham,
Kent, BR3 4TU**

Any queries in respect of completion of this form please contact:

Tracey Nice
Investor Relations Support Manager
T: 0113 261 6478
E: tracey.nice@yfmepl.com
W: bscfunds.com

Link Asset Services
T: 0800 181 4729