

ONLINE DRAWDOWN APPLICATION – DECLARATION

For your own benefit and protection you should read our Terms and Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information or seek advice. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them. Information is correct as at 4 July 2023, and all allowances and tax bands mentioned apply to the 2023/24 tax year, unless stated otherwise

All applicants:

- I confirm I understand the risks of drawdown and have completed the relevant risk questions.
- I confirm I am applying for flexible drawdown in the HL SIPP, and where I do not have an HL SIPP already I apply to join the HL SIPP.
- I have read in full, agreed to and retained:
 - HL Service Key Features and Terms and Conditions, including the Tariff of Charges
 - Important Information and Key Features for Drawdown in the HL SIPP
 - My personal drawdown illustration
 - The Key (Investor) Information Document of my chosen investments (where available), including all costs and charges, provided to me at www.hl.co.uk or on paper.
- If my HL SIPP is a qualifying scheme for automatic enrolment I acknowledge charges for this service may exceed the default fund charge cap.
- I understand I am solely responsible for controlling the amount of income I withdraw from my plan and my income is not secure.
- I understand if I take any income from my plan I will be flexibly accessing pension benefits. Future contributions made by me, or on my behalf, to all money purchase pensions will be limited to £10,000 per tax year, with effect from the earliest date on which I flexibly access pension benefits from any pension scheme. Any contributions in excess of this will be subject to a tax charge.
- I confirm the tax-free cash being taken as a result of completing this form will not be recycled.
- If I elect to make further contributions or transfers of uncrystallised pensions when all my SIPP funds are held as drawdown, I request these contributions or transfers of uncrystallised pensions be held in a separate arrangement within my SIPP.
- If I currently have HL SIPP capped drawdown, I understand all the funds in my HL drawdown account will be converted to flexible drawdown on receipt of this application.
- I understand any funds I add to my HL SIPP Drawdown account in future will be held as flexible drawdown. I confirm I wish any transfer of capped drawdown from another registered pension scheme, made as part of this application or in future, to be converted to flexible drawdown on receipt by Hargreaves Lansdown.
- I confirm I have not received personal advice from Hargreaves Lansdown regarding the suitability of any aspect of the HL SIPP unless that aspect has been covered under a separate agreement for individual advice from a HL Financial Adviser. If I have any doubts I will seek personal advice, in particular regarding the merits of the various pension options I may have available to me now and in the future.
- This declaration and the particulars given in this application are, to the best of my knowledge and belief, correct and complete.

Applicants who are also joining the HL SIPP for the first time:

- I confirm I have read the HL SIPP Key Features, the Important Investment Notes and Pension Contribution and Transfer Checklists.
- I agree to be bound by the Scheme Rules, and acknowledge these have been made available to me by Hargreaves Lansdown.
- I confirm I will be a relevant UK individual in any tax year in which personal contributions are paid.
- I declare that the total contributions I will make to the HL SIPP and any other Registered Pension Scheme where I am entitled to relief under Section 188 of the Finance Act 2004 will not exceed the higher of:
 - The basic amount (currently £3,600) or
 - 100% of my Relevant UK Earnings (within the meaning of section 189 of the Finance Act 2004) for that tax year.
- If an event occurs which means I will no longer be entitled to tax relief under Section 188 of the Finance Act 2004, I will inform HL Asset Management Ltd by 5th April of the tax year in which the event occurs or 30 days after the event if later.
- If I make a contribution, of which part or all is not eligible for tax relief, I will notify HL Asset Management Ltd, separately in writing on or before the date of the contribution.
- I will advise HL Asset Management Ltd, in writing, within 30 days if I cease to be a United Kingdom resident.
- By signing this declaration I am allowing Hargreaves Lansdown to process my application using the information that I have provided. This declaration and any other declaration made by me in connection with this application shall be the basis of the contract between me and HL Asset Management Ltd.
- I understand I will be responsible for any liability against the Scheme Administrator to pay tax or other charges which arise out of the provision of false or misleading information.

Applicants whose tax-free cash is to be paid into the HL Fund and Share Account:

- By proceeding I confirm for tax purposes I am solely resident in the UK and not a US citizen, unless I am also including a completed HL Fund and Share Account application form for investors who are not solely resident in the UK for tax purposes. I have read, agreed to and retained the Terms and Conditions, the Important Investment Notes and Key Features of the HL Fund and Share Account and my chosen investment including all costs and charges and, where available, the Key (Investor) Information Document provided to me on paper or via www.hl.co.uk. I do not qualify as a US person under the Securities Act and if I am resident or ordinarily resident in the Republic of Ireland for tax purposes I have read your dealing terms which are available at www.hl.co.uk/funds/terms or upon request.

False Statements – It is a serious offence to make false statements; the penalties are severe and could lead to prosecution.