

# Transfer to the HL SIPP

Application to transfer existing pensions into Portfolio+ in the HL SIPP

Please ensure you have read our Terms & Conditions and Key Features (including the Important Investment Notes, Transfer Checklist and Common Transfer Declaration) before completing this form. If you already have a HL SIPP, just complete sections 3 and 4. If you have registered or intend to register for pension protection against the lifetime allowance, or are applying for someone under 18, please contact us before completing this form on **0117 980 9926**.

## 1. Personal details – please complete all sections

Title (Mr, Mrs etc)	Full Name	Nationality
Permanent Residential Address		
Postcode	Daytime Tel. No	
National Insurance No.	If you have no NI No. tick here <input checked="" type="checkbox"/>	Email Address* (if applicable)
Marital Status	Male <input checked="" type="checkbox"/> Female <input checked="" type="checkbox"/>	Expected Retirement Age (optional)
		Date of Birth
		D D M M Y Y Y Y

\*You can request not to receive marketing emails from Hargreaves Lansdown by writing to us or via our website.

**YOUR EMPLOYMENT STATUS** – please show which is most applicable for your principal source of income.

Employed  Self employed  Pensioner  Unemployed  Caring for a person aged 16 or over  AWPP3

Caring for one or more children under 16  Child under 16  In full-time education  Other

**IMPORTANT:** the details you provide above MUST match what your current provider holds for you, so please ensure your details are up-to-date before transferring.

## 2. Declaration – please ensure you have read and agreed to this declaration before transferring

For your own benefit and protection you should read our Terms & Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them.

I confirm I am applying to join the HL SIPP. I have read in full, agreed to and retained:

- The Terms & Conditions of the HL SIPP.
  - The Key Features of the HL SIPP, Important Investment Notes and Contribution and Transfer Checklists.
  - The Key Features, Key Investor Information Document or Key Information Document of my chosen investments (where available), including all costs and charges, provided to me at [www.hl.co.uk](http://www.hl.co.uk) or on paper.
- I agree to be bound by the Scheme Rules, and acknowledge these have been made available to me by Hargreaves Lansdown.

I confirm that I will be a relevant UK individual in any tax year in which personal contributions are paid.

I declare that the total contributions that I will make to the HL SIPP and any other Registered Pension Scheme where I am entitled to relief under Section 188 of the Finance Act 2004 will not exceed the higher of:

- The basic amount (currently £3,600) or
- 100% of my Relevant UK Earnings (within the meaning of section 189 of the Finance Act 2004) for that tax year.

This declaration and the particulars in this application are, to the best of my knowledge and belief, correct and complete.

If an event occurs which means I will no longer be entitled to tax relief under Section 188 of the Finance Act 2004, I will inform Hargreaves Lansdown Asset Management by 5 April of the tax year in which the event occurs or 30 days after the event if later.

If I make a contribution, of which part or all is not eligible for tax relief, I will notify you separately on or before the date of the contribution.

I will advise Hargreaves Lansdown Asset Management Ltd, in writing, within 30 days if I cease to be a UK resident.

I confirm that I have not received advice from Hargreaves Lansdown regarding the merits of entering into, or the suitability of any aspect of, the HL SIPP unless that aspect has been covered under a separate agreement for individual advice from a Hargreaves Lansdown Financial Adviser. If I have any doubts I will seek personal advice, in particular regarding the merits of the various pension options I may have available to me now and in the future.

By signing this declaration I allow Hargreaves Lansdown to process my application using the information that I have provided.

This declaration and any other declaration made by me in connection with this application shall be the basis of the contract between me and Hargreaves Lansdown Asset Management Ltd.

**You must sign and date the boxes marked with a red cross.**

**False Statements – It is a serious offence to make false statements; the penalties are severe and could lead to prosecution.**

PLEASE SIGN HERE 

DATE

## 3. Choose a portfolio – HL Portfolio+ investment instruction

### STEP 1: Investment amount

Please invest

%

of my transfer into the portfolio chosen to the right (minimum investment £1,000).

### STEP 2: Investment goal

I would like to invest for:

GROWTH

OR

INCOME

### STEP 3: Risk level

Risk level

Tick ONE portfolio you wish to invest into

HL Portfolio+

Conservative

Balanced

Adventurous

## 4. Transfer Pensions to the HL SIPP

Returning these forms allows the transfer of the plan below to Hargreaves Lansdown without further paperwork, when possible. Read the Transfer Checklist and Common Transfer Declaration contained within the Important Investment Notes first. If transferring more than one policy, make a photocopy or call 0117 980 9988 for additional forms.

Transfer to the HL SIPP		AWPP3
Title (Mr, Mrs etc)	Full Name	
Permanent Residential Address		Postcode
National Insurance No.	Date of Birth	Pension details
	D D M M Y Y Y Y	Pension Name
Policy Number	Pension type (e.g. Stakeholder)	Tick if this is a drawdown policy <input checked="" type="checkbox"/>
		Approx transfer value* (exact amount if partial transfer) £
		Tick if partial transfer <input checked="" type="checkbox"/>
Pension Administrator name and address		

\* The minimum investment in Portfolio+ is £1,000.

### I confirm

- I have read the Transfer Checklist, checked if I will lose benefits or incur penalties and wish to transfer the policy listed above.
- I have read, understood and agree to the Common Transfer Declaration.
- Hargreaves Lansdown has not given me advice; I am responsible for my decision to transfer and I will seek personal financial advice if I am unsure transferring is right for me.
- I authorise the current provider as listed above to give Hargreaves Lansdown any information they

require about my membership of the above scheme.

- I have read, agreed to and retained the Key Features, Key Investor Information Document or Key Information Document of my chosen investments (where available), including all costs and charges, provided to me at [www.hl.co.uk](http://www.hl.co.uk) or on paper.

PLEASE SIGN HERE 

DATE

# HL SIPP – frequently asked questions

## What is the HL SIPP?

SIPP stands for Self-Invested Personal Pension. It's a type of pension that lets you choose all your own investments from a large selection. You'll need to be comfortable making your own investment decisions.

## Taking money out of a SIPP

You can normally start making withdrawals from your SIPP from age 55 (57 from 2028), up to 25% usually tax free and the rest taxed as income.

## How much does it cost?

There are no set-up, transfer in or fund dealing fees. Online share dealing is up to £11.95 per deal, falling to as low as £5.95 for frequent traders.

The charge to hold funds is tiered:

- 0.45% a year on the first £250,000 of funds
- 0.25% on the value of funds between £250,000 and £1m
- 0.1% on the value of funds between £1m and £2m
- No charge on the value of funds over £2m

For shares, investment trusts, ETFs, bonds and gilts, it is 0.45% a year (capped at £200 p.a.). There is no charge to hold cash in the HL SIPP. For full cost details see the Key Features and Terms & Conditions.

## What types of pension can be transferred to a SIPP?

Most pensions can be transferred, including:

- Personal and stakeholder pensions
- Other SIPPs
- Drawdown pensions
- FSAVCs and most AVCs
- Retirement Annuity Contracts (RACs)
- Executive pension plans (EPPs)
- Old protected rights pensions
- Occupational money purchase pensions

## IMPORTANT INVESTMENT NOTES:

The HL SIPP is for investors who prefer to make their own investment decisions, without financial advice. If you are happy to do this and manage your own pension, the HL SIPP could be for you. If you are unsure the HL SIPP is right for you, please contact us for advice. If you do not need the flexibility of a SIPP, you might consider a stakeholder pension. If you have access to an employer's pension scheme you should always consider that first.

Investments fall in value as well as rise so you could get back less than you invest. Neither capital nor income is guaranteed. Please remember pensions are long-term

## IN OUR CLIENTS' WORDS

### “The fantastic service has won me over. If I could, I would hold even my mortgage with HL”

“My husband often saw Hargreaves Lansdown's experts quoted in the Sunday Times and noticed all the awards won. He transferred an ISA and was so impressed, he recommended I did too.

I had a pension pot from an old job but I was receiving little information and didn't know how it was performing. Moving it to the HL SIPP has given me the control I didn't have. I can visit the website to get a valuation whenever I like. I have the flexibility to put my money where I want and switch investments anytime, which is particularly important when markets are volatile.

With my occupation, I often encounter examples of poor customer service. In contrast, irrespective of my reason for phoning Hargreaves Lansdown, there's been a consistently high level of service. All calls are acted upon immediately, and everyone I've spoken with does exactly what they say they will – not something one comes across enough. I'm pleased to say Hargreaves Lansdown ticks all the boxes.



**Sharon Adair (55), an Interim Manager from West Yorkshire, specialises in customer experience.**

The fantastic service has won me over. HL has achieved what many companies only aspire to: turning clients into fans. I've seen that only once before, with Apple. It's also reassuring to know I'm investing with a financially strong company. If I could move my mortgage and current account to Hargreaves Lansdown, I would!”

If you have a final salary pension, or another type not listed, call **0117 980 9926**. Before transferring, please ensure you will not lose valuable guarantees or benefits or incur exit fees. Pensions are normally transferred as cash, so will be unaffected by market rises or falls for a period.

## How does tax relief work?

Every UK resident under 75 has 20% (basic rate) of their contributions paid by the government, even non-earners. Higher-rate taxpayers can claim back up to a further 20%

via their tax return and top-rate taxpayers up to 25%. How much depends on your circumstances.

Scottish taxpayers pay different rates of tax and so can claim back different amounts above the basic rate. For more information please visit [www.hl.co.uk/pensions/sipp/scottish-tax](http://www.hl.co.uk/pensions/sipp/scottish-tax).

## More questions? Call **0117 980 9926**

(8am-7pm Mon-Thu; 8am-6pm Fri; 9.30am-12.30pm Sat)  
or email [SIPP@hl.co.uk](mailto:SIPP@hl.co.uk)

investments to fund your retirement; you cannot normally access your money before age 55 (57 from 2028). When you do, 25% will normally be tax free and the rest taxed as income.

Most people can contribute as much as they earn to pensions. A £40,000 annual limit (as little as £10,000 for some higher earners and £4,000 for some people who have accessed a pension) and a £1.03m lifetime allowance also apply. These limits can be affected by other factors.

Whilst the tax benefits we refer to are those that currently apply, they can change over time and their value depends on your circumstances.

Before you decide to transfer a pension please ensure you understand how the transfer will be

made. Unless otherwise agreed the transfer will be made as cash. Remember you will be out of the market for a period. This may work in your favour if the market falls, but if it rises you will not benefit from any growth while you hold cash. Some pension companies levy exit fees or a Market Value Reduction (MVR). You should also check you will not lose a valuable guaranteed annuity rate, guaranteed investment return or any other benefit. Please make sure you will benefit from transferring. This information is based on our understanding of the current legislation which is subject to change. September 2018

This promotion is issued by Hargreaves Lansdown Asset Management Limited. Authorised and Regulated by the Financial Conduct Authority (FCA register number 115248, see [www.fca.org.uk/register](http://www.fca.org.uk/register) for registration).