

# BUSINESS OWNERS: INVEST INTO THE HL SIPP

Use this form to make a gross employer from your company into your HL SIPP

**How to complete this form**

- If topping up an existing HL SIPP: complete sections 1-6.
- To open an HL SIPP: complete sections 1-8.
- If paying by Direct Debit: also complete section 9.
- If paying by cheque: enclose a cheque made payable to **HL SIPP/ your initials and surname** for the gross amount.
- If you want to make a contribution into an employee's HL SIPP, or you're not an authorised signatory of the company, please call us or go online at [www.hl.co.uk/employer](http://www.hl.co.uk/employer) to download the correct form.

- If you have registered, or intend to register, for protection against the lifetime allowance, please contact us before applying.
- Return to this address:  
**HARGREAVES LANSDOWN, Sunderland, SR43 4EH**

**Any questions?**

☎ **0117 980 9926**  
✉ **sipp@hl.co.uk**  
🌐 **www.hl.co.uk/employer**

See page 3 for further details

**1. Your details** AWSE4

Full name:

Postcode:  Date of birth:

I understand that all contributions are bound by the scheme rules and the Terms and Conditions for the HL SIPP. I have not received advice from Hargreaves Lansdown about the suitability of this investment. I have read, agreed to and retained the Key (Investor) Information Document of my chosen investments (where available), and reviewed all costs and charges, provided to me at [www.hl.co.uk](http://www.hl.co.uk) or on paper.

Please sign here   SIGNATURE Date:

**2. Which investments would you like to choose?**

You can choose to invest in the HL Ready-Made Pension Plan and/or other investments. If you leave this section blank, we'll leave your pension as cash. The Ready-Made Pension Plan is an investment designed and managed by our experts for people who are not sure where to invest. We've enclosed a factsheet which provides more information on the Plan, **make sure you read this before investing**. Please note, the plan has not been designed to meet your individual needs or goals.

	Transfer (min. £100 per fund)	Lump sum (min. £100 per fund)	Monthly saving (min. £25 per investment)
HL Ready-Made Pension Plan	<input type="text"/> %	£ <input type="text"/>	£ <input type="text"/>
<b>Add/Choose other investments (or cash)</b>			
Full fund/share name	<input type="text"/> %	£ <input type="text"/>	£ <input type="text"/>
<input type="text"/>	<input type="text"/> %	£ <input type="text"/>	£ <input type="text"/>
<input type="text"/>	<input type="text"/> %	£ <input type="text"/>	£ <input type="text"/>
If you'd like to choose more investments please let us know on a separate sheet.	<b>Cash</b> <input type="text"/> %	£ <input type="text"/>	£ <input type="text"/>
	<b>Total</b> 100 %	£ <input type="text"/>	£ <input type="text"/>

**3. Income instruction – tell us here how to treat any income from your investments (select one)**

Ignore this step if we already have your income preference for your SIPP and you'd like to keep this the same.

Reinvest income automatically     Hold income as cash in my SIPP

**4. Your Company**

Company name:  Companies House number:

Address:  Postcode:

**5. How much does your company wish to contribute to your HL SIPP? – see page 3 for details**

- I would like to make a contribution by:
- Cheque** Enter the gross value in the box below and enclose a cheque payable to **HL SIPP/ your initials and surname**.
- Bank Transfer** See page 3 for our bank transfer details. If you already have an HL SIPP, you can make a bank transfer online and you don't need to complete this form.
- Direct Debit** Enter the gross value in the box below and fill in the Direct Debit mandate at the bottom of page 2.

**Employer contributions** – Please enter the total amount of any employer contribution. Employer contributions are paid gross.

Single employer contribution:  gross (min £100)    Monthly employer contribution:  gross (min £25)

We will assume the contribution is made in respect of the previous month's employment, unless otherwise stated in writing.

## 6. Company declaration – to be signed by you as an authorised signatory of the company

Your full name:	Position in company:
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- I understand that it is the responsibility of Hargreaves Lansdown Asset Management (HLAM) to monitor payment of contributions and that I must provide any information requested to fulfil this requirement. Failure to provide information that prevents HLAM from monitoring the payment of contributions must be reported to The Pensions Regulator.
- I understand that employer contributions paid to the HL SIPP cannot be refunded unless I cancel my SIPP within the cancellation period.
- I agree to pay the contributions stated in this application until further notice and will notify HLAM immediately of any changes to the amounts due.
- I agree to advise HLAM immediately if I cease to work for this company. Unless otherwise agreed in writing, I will only make contributions to my HL SIPP from my company for as long as I am employed by it.

**Please sign here** SIGNATURE Date:

## 7. Your personal details – only complete if you don't already have an HL SIPP AWSE4

Title (Mr/ Mrs, etc):	Full name:	Date of birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Female <input type="checkbox"/>	Male <input type="checkbox"/>
Permanent Residential Address:				
Postcode:	Daytime Tel. No.:	Marital Status:	Expected retirement age (optional) *	
Nationality:	National Insurance No. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	If you have no NI No. tick here <input checked="" type="checkbox"/>		
Email Address:		*You can change your retirement age at any time. This has no impact on when you can start accessing your SIPP.		

**EMPLOYMENT STATUS** – Show which is most applicable for your principal source of income. Tick just one.

Employed  Self-Employed  Pensioner  In full-time education  Unemployed

Caring for one or more children under 16  Child under 16  Caring for a person aged 16 or over  Other

## 8. Declaration – only sign and date if you don't already have an HL SIPP

**For your own benefit and protection you should read our Terms and Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them.**

**I confirm I am applying to join the HL SIPP. I have read in full, agreed to and retained:**

- The Terms and Conditions of the HL SIPP.
- The Key Features of the HL SIPP, Important Investment Notes and Contribution and Transfer Checklists.

I agree to be bound by the Scheme Rules, and acknowledge these have been made available to me by Hargreaves Lansdown.

I confirm that I will be a relevant UK individual in any tax year in which personal contributions are paid. I declare that the total contributions that I will make to the HL SIPP and any other Registered Pension Scheme where I am entitled to relief under Section 188 of the Finance Act 2004 will not exceed the higher of:

- The basic amount (currently £3,600) or
- 100% of my Relevant UK Earnings (within the meaning of section 189 of the Finance Act 2004) for that tax year.

This declaration and the particulars in this application are, to the best of my knowledge and belief, correct and complete.

If an event occurs which means I will no longer be entitled to tax relief under Section 188 of the Finance Act 2004, I will inform Hargreaves Lansdown Asset Management by 5 April of the tax year in which the event occurs or 30 days after the event if later.

If I make a contribution, of which part or all is not eligible for tax relief, I will notify you separately on or before the date of the contribution. I will advise Hargreaves Lansdown Asset Management Ltd, in writing, within 30 days if I cease to be a UK resident.

I confirm that I have not received advice from Hargreaves Lansdown regarding the suitability of any aspect of the HL SIPP unless that aspect has been covered under a separate agreement for individual advice from a Hargreaves Lansdown Financial Adviser. If I have any doubts I will seek personal advice, in particular regarding the merits of the various pension options I may have available to me now and in the future.

By signing this declaration I allow Hargreaves Lansdown to process my application using the information that I have provided.

This declaration and any other declaration made by me in connection with this application shall be the basis of the contract between me and Hargreaves Lansdown Asset Management Ltd.

You must sign and date boxes marked with a red cross. If this form is for someone under the age of 16, this Declaration should be signed by their Legal Guardian. Additionally a Legal Guardian declaration must also be signed for any applicant under the age of 18 (please download from [www.hl.co.uk](http://www.hl.co.uk)).

**False Statements** – It is a serious offence to make false statements; the penalties are severe and could lead to prosecution.

**Please sign here** SIGNATURE Date:

**If your company is making a monthly contribution you must sign and complete the below.** Retain a copy of the Direct Debit guarantee which is in the Terms and Conditions.

## 9. Instruction to your bank or building society to pay by Direct Debit

<b>HARGREAVES LANSDOWN</b>		<b>Please complete using dark ink</b> <b>You only need to complete if investing by Direct Debit</b>		Service User Number <b>8 3 7 0 0 4</b>	
Name(s) of Account Holder(s):		To the Manager:		<b>Instruction to your Bank or Building Society</b> – Please pay Hargreaves Lansdown Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Hargreaves Lansdown and, if so, details will be passed electronically to my Bank/ Building Society.	
		Address:			
Bank/Building Society Account Number: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Postcode: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Branch Sort Code: <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>		Reference: (office use only)		Banks and Building Societies may not accept Direct Debit Instructions for some types of account.	

**Please sign here** SIGNATURE Date:

See page 3 for more information on making employer contributions to your SIPP.

# QUESTIONS AND ANSWERS

## Do I need to provide any further documentation?

No, not at this stage. We'll carry out an electronic check to verify both your and your company's identity. If this isn't successful we'll contact you.

## How can I make employer contributions into my HL SIPP?

- **Direct Debit** – complete sections 1-6 and the Direct Debit mandate (section 9) at the bottom of page 2. Any amendments to the amount need to be sent by letter on company headed paper.
- **Bank transfer** – complete sections 1-6 and see to the right for details.
- **Cheque** – complete section 1-6 and enclose a cheque payable to **HL SIPP/ your initials and surname**. The money will be available to invest by close of business on the day it's received.
- **Debit card** – once you've registered your company details with us and are authorised to make payments, you can use your company's debit card to make contributions to your HL SIPP online. It will be available to invest immediately.

## How do Direct Debits work?

Payments will be taken on the 7th of the month, with investments made on the 10th – or the next working day if one or both days fall on a weekend or bank holiday. You'll need to send us your application by the 21st of the month if you want your Direct Debit to start the month after. You can cancel your instruction at any time, but it'll remain in place until you tell us otherwise. You can invest by Direct Debit into funds, FTSE 350 shares and some investment trusts and ETFs.

## How do I make a payment by bank transfer?

If you already have an HL SIPP, you don't need to complete this form. You can make a bank transfer payment online straight away by sending us the details below. It will be available to invest within 2 working days from when it's received.

- Your name and National Insurance number
- Company name and registered address
- Amount being transferred
- The type of contribution (gross employer)
- Confirmation the funds transferred are being drawn from an account in the name of the company

## Send these details to:

- **Email:** [sippcontributions@hl.co.uk](mailto:sippcontributions@hl.co.uk)
- **Fax:** 0117 980 9888
- **Phone:** 0117 980 9926
- **Post:** HARGREAVES LANSDOWN, Sunderland, SR43 4EH

## Send the payment to:

- **Bank Account Number:** 03310401
- **Sort Code:** 30 - 92 - 13
- **Account Name:** Hargreaves Lansdown Pensions Trustees Ltd SIPP Trustee A/C
- **Reference:** Employee's surname and either their client number or National Insurance number.

## How much can my company pay in?

Your company could contribute more than your earnings - up to the annual allowance which for most people is currently £60,000. Those who have adjusted income of over £260,000 may have their annual allowance reduced to as little as £10,000.

You may be able to carry forward unused annual allowance from the previous 3 tax years to contribute up to £180,000.

Remember employer contributions are paid gross.

## Can I make employer contributions to my SIPP?

Yes, the HL SIPP claims tax relief on a Relief at Source basis. If you are deducting contributions from your salary, these must be deducted from your NET pay (pay after tax and National Insurance). To do this, you will need to complete a different form. To obtain the correct form contact us on **0117 980 9926** or go online at [www.hl.co.uk/employer](http://www.hl.co.uk/employer)

## Can I make an employer contribution for my employees?


Yes, but you'll need to complete a different form, which is referred to above.

## What are the benefits of employer contributions?

Employer contributions usually count as an allowable business expense and so qualify for corporation tax relief. What's more, as the money isn't paid to you as a dividend or as salary, you personally won't pay tax until you take money out of your pension (which you can normally do from age 55, rising to 57 from 2028).

You can find more information on making employer contributions at [www.hl.co.uk/employer](http://www.hl.co.uk/employer)

## Any questions?

 **0117 980 9926**

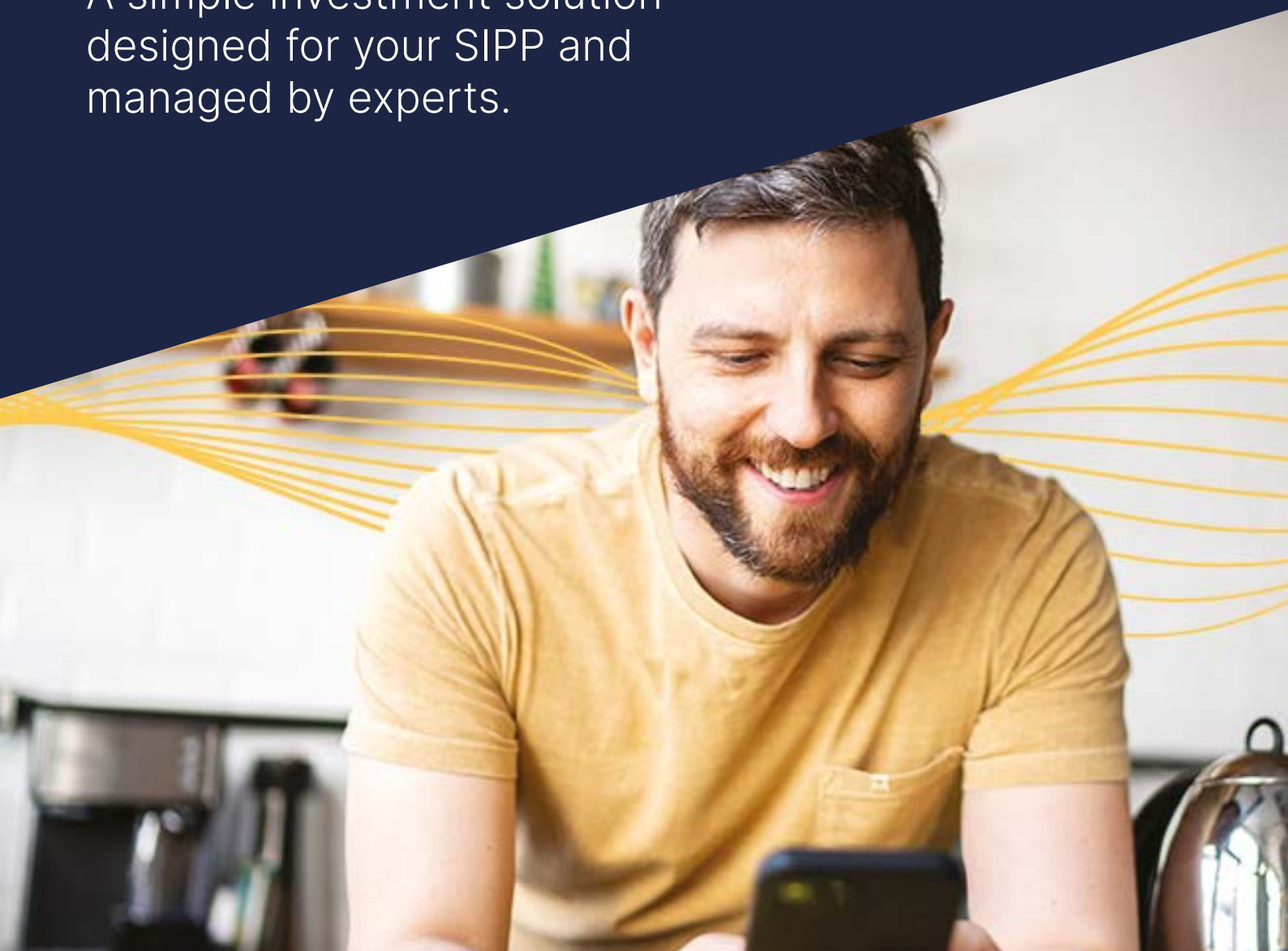
 **[sipp@hl.co.uk](mailto:sipp@hl.co.uk)**

 **[www.hl.co.uk](http://www.hl.co.uk)**

Please note, our service is not personal advice. If you are unsure an investment is right for your circumstances, please contact us and we can put you in touch with a Financial Adviser. Investments can fall as well as rise in value, so you could get back less than you invest. We hope you find these notes helpful, however, they cannot cover every situation.

# HL READY-MADE PENSION PLAN

A simple investment solution  
designed for your SIPP and  
managed by experts.



# INTRODUCTION

Designed for pensions and managed by our experts.

## What is the HL Ready-Made Pension Plan?

The HL Ready-Made Pension Plan is a simple, low-cost investment solution exclusive to the HL Self-Invested Personal Pension (SIPP). The plan is managed by our experts and aims to grow your money when you're younger and reduce the risk of your investments as you get closer to retirement.

The plan is made up of two funds to help meet that objective. The plan comes ready-made to help you manage your pension with confidence and convenience.

The HL Ready-Made Pension Plan is not designed to meet your individual needs and goals. Consider other investments if the plan does not suit your situation. You should ask for financial advice if you're not confident making decisions about your SIPP or the investments in it.

## THE HL READY-MADE PENSION PLAN IS DESIGNED FOR PEOPLE WHO:

- want to take control of their pension but are not sure where to invest
- need experts to make the day-to-day decisions
- are comfortable with medium-high investment risk for growth
- want lower investment risk closer to retirement age
- are able to review their investments at least once a year

## IMPORTANT INFORMATION

This factsheet/guide is written to give useful information and is not personal advice. If you're not sure if an investment is right for you, please ask about advice.

The information in this guide was correct as of 9 November 2023 date unless otherwise stated. Pension and tax rules can change, and their benefits depend on your circumstances. Investments can rise and fall, therefore we believe investing should be considered for the long term (+5 years). As with all investments, you can get back less than you put in.

# HOW DOES IT WORK?

Our experts will manage your investment, so it's all taken care of.

The plan has two stages. Your money is invested in different funds in each stage.

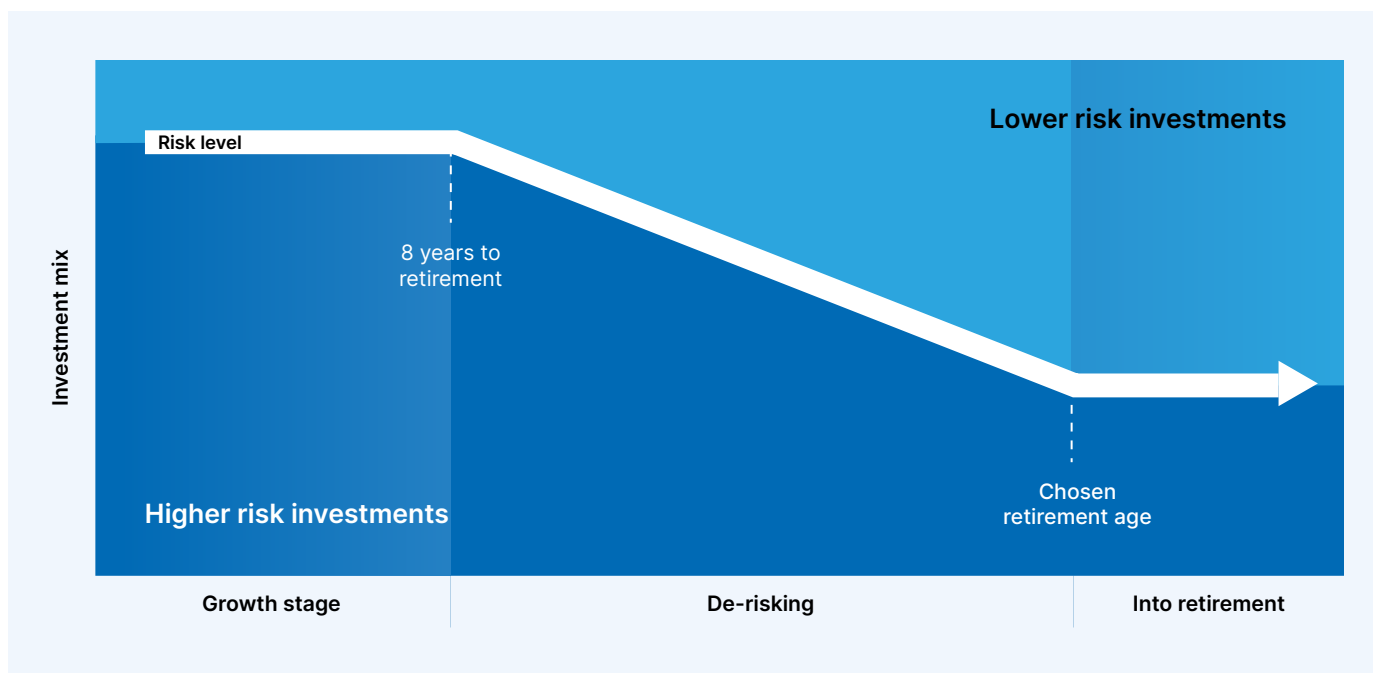
Each fund in the plan has a different mix of investments to manage risk at that stage of your life.

The plan comes ready-made, so it's not possible to change the investments within it. We'll manage the plan and its investments for you, to keep it on track.

## A fund is a type of investment which:

- pools together money from many individuals
- uses fund managers to invest that money in a range of shares and bonds

Here's how the plan's investments and risk change over time:



# STAGE 1: GROWING YOUR PENSION POT

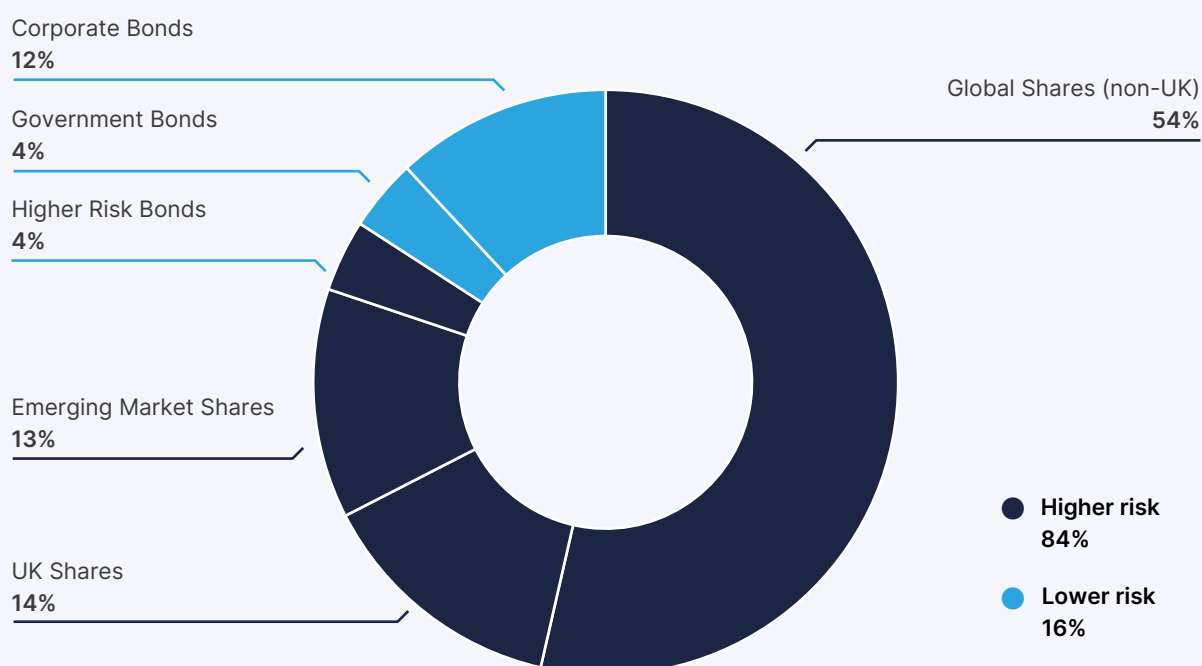
When you're more than 8 years away from your chosen retirement age, we focus on growing your pension pot. We aim to get the best return possible for a medium-high level of risk.

To do this, we invest your money in the **HL Multi-Index Moderately Adventurous Fund**.

This fund mainly invests in company shares and higher-risk bonds to grow your pension pot. These investments have more potential for growth but also carry more risk, especially shares in emerging market companies. Emerging markets include global emerging economies, from Brazil to Malaysia and India to Turkey.

We spread the risk by investing a small amount in lower-risk bonds.

## Investments in the HL Multi-Index Moderately Adventurous Fund



Correct as of 9 November 2023

# STAGE 2: LOWERING YOUR INVESTMENT RISK

When you're within 8 years of your chosen retirement age, we begin to reduce the impact of stock market falls on your pension pot.

To do this, we gradually sell the higher-risk investments and move your money into lower-risk ones. We still aim for better returns than cash might provide over a long period, with less ups and downs than you might see in the growth stage. There are no guarantees and the plan still involves some risk at this stage.

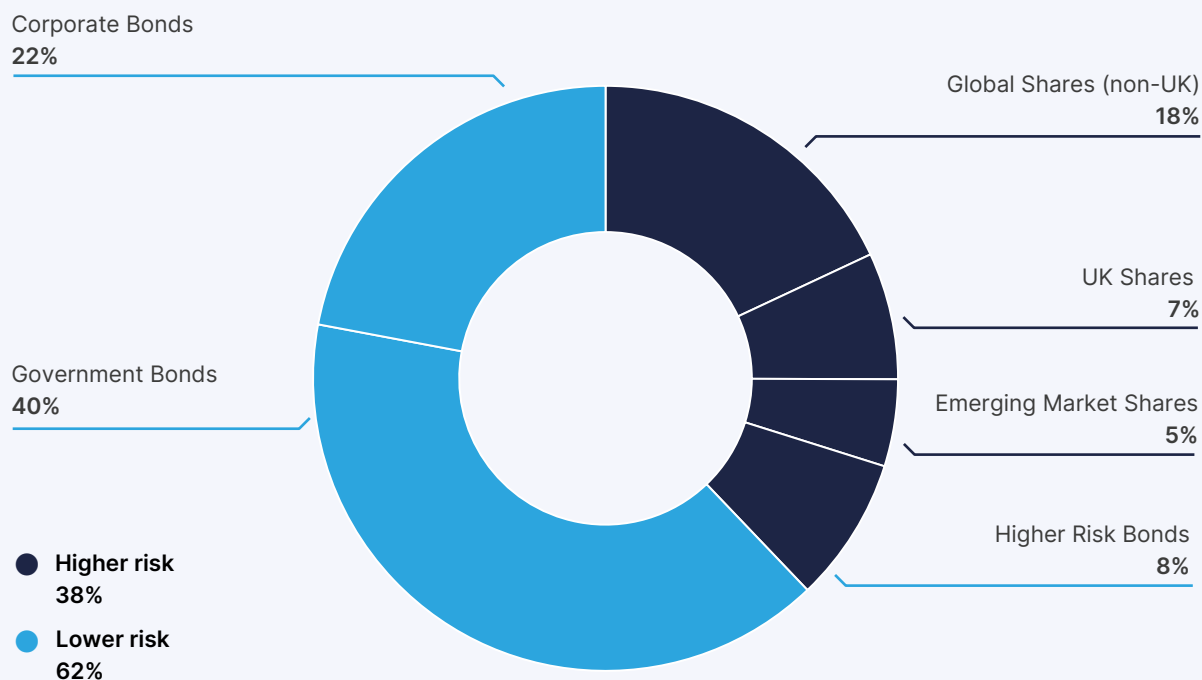
Each month, we automatically move some money:

- out of the HL Multi Index Moderately Adventurous Fund
- into the lower-risk HL Multi Index Cautious Fund

By the end of this stage, all your money will be in the **HL Multi-Index Cautious Fund**.

Most of the fund is invested in bonds with only a small amount in higher-risk shares, including emerging markets. This fund has around half the risk of the growth stage.

## Investments in the HL Multi-Index Cautious Fund



Correct as of 9 November 2023



# COSTS AND CHARGES

A cost-effective investment you don't have to manage.

The HL Ready-Made Pension Plan is a simple option, designed and managed by experts, with a maximum yearly charge of 0.75%. You pay nothing up front. The yearly charge includes managing and adjusting investments during the plan's lifetime.

Yearly charge based on an example £1,000 investment:

**£3.00**

Plan management charge

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**£4.50**

HL account charge

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**£7.50**

Total yearly charge

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**0.30%**

Plan management charge

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**0.45%**

HL account charge

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**0.75%**

Total yearly charge

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The plan management charge is taken directly from the plan. This covers the management of the plan and all expenses other than for transactions within the funds, which can be an additional cost on top of this. These costs are incurred by all funds when investments within them are bought or sold and are reflected in the fund's price. The HL account charge is our charge for looking after your investments which won't be over 0.45% per year. The above example assumes no growth.

This plan is managed by Hargreaves Lansdown Fund Managers Ltd, part of the Hargreaves Lansdown Group. If you invest, HL will benefit from the plan's management charge, as well as the HL account charge.



# NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## HL Multi-Index Moderately Adventurous (“the Fund”) Class D Accumulation Shares

The Fund is established as a non-UCITS retail scheme (‘NURS’) as a Sub-Fund of HL ICVC 1 Umbrella company. ISIN GB00BQVVWK75. This Fund is managed by Hargreaves Lansdown Fund Managers Ltd., part of Hargreaves Lansdown PLC.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

### OBJECTIVES AND INVESTMENT POLICY

The Fund aims to maximise total returns for a specified level of risk ranging between 70% and 90% of the forecasted long-term volatility of global equities as represented by the MSCI All Countries World Index (GBP Total Return, Net) over rolling 5-year periods. The Fund’s volatility is assessed using forecasted volatility figures at least monthly.

At least 90% of the Fund’s net asset value will be invested in collective investment schemes which aim to track the performance of various indices by investing in assets which make up the relevant index. Such asset classes are: equity securities (such as shares of companies), fixed income securities (such as corporate bonds and government bonds), commodities, and gold. The Fund may from time to time also invest up to 10% of its net asset value in actively managed funds. The Fund may also invest directly or indirectly up to 10% in money market instruments, cash and near cash.

The Fund may often invest entirely in collective investment schemes (including both regulated and unregulated schemes) managed or operated by an Investment Adviser. This includes investment of up to 100% of the Fund’s net asset value in index tracking funds and ETFs which are designed to replicate the performance of an index. The collective investment schemes will be established in Europe and the UK.

The Fund will typically have between 65% and 85% exposure to global equities, though this exposure may be lower or higher in extraordinary market conditions.

The Fund is actively managed and uses a mixture of asset allocation techniques to blend asset classes for diversification, aiming to provide returns consistent with the Fund’s “Moderately Adventurous” risk profile and return aim. As part of the investment process, the ACD will use strategic asset allocation to determine the Fund’s longer-term allocation to different asset classes. The strategic asset allocation will be adjusted periodically, to take into account changes in risks, returns and changing market conditions. The ACD may also engage in tactical asset allocation decisions. This involves adjusting the Fund’s allocations to take advantage of shorter-term market trends, market forecasts, or economic conditions.

A minimum of 70% of the equities and corporate bonds in this fund, held through collective investment schemes, will adhere to the following exclusions:

- Companies involved in the manufacture of controversial weapons (including nuclear weapons);
- Violators of the UN Global Compact Principles; and

- Companies with a specified revenue exposure to: oil sands extraction, and thermal coal extraction and power generation.

Based on the assets held by the HL Multi-Index Moderately Adventurous fund, at least 49% of the Fund’s net asset value will be invested in collective investment schemes which apply the exclusions referred to above. Within this, at least 20% of the fund’s net asset value will go further, excluding companies or bond issuers involved in activities like tobacco, alcohol, gambling, adult entertainment, the production of civilian firearms and genetically modified organisms.

There may be periods when the equity and corporate bond investment may be less than 70% of the Fund’s net asset value due to market movements or in extraordinary market conditions.

Subject to the requirements above, the Fund aims to meet its objective by diversifying across different asset classes, geographies, sectors, and industries.

The Fund may make use of exchange traded derivative instruments and foreign exchange forward transactions for the purposes of efficient portfolio management, including hedging (these are methods of managing the Fund in a way that is designed to reduce risk or cost).

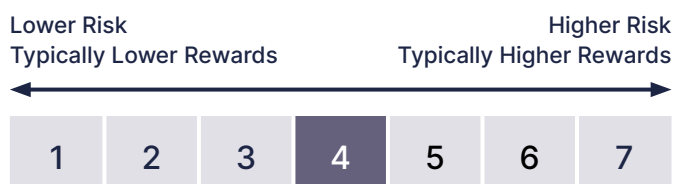
The ACD may allocate all or a portion of the Fund’s assets to an Investment Adviser who will use its own methodology for managing its allocated portion of the Fund’s portfolio. The ACD may, at its discretion choose to retain the investment management of some, or all, of the Fund’s portfolio.

Dividend income generated by the Fund is reinvested.

You can normally buy or sell shares in this Fund on each Business Day. Instructions received and accepted up until 10:00 (09:00 for HL platform clients) will be dealt at the price calculated at 22:30 that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## RISK/REWARD PROFILE



The Fund is ranked at 4 because funds of this type have experienced moderate rises and falls in value in the past.

The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund's category is not guaranteed to remain the same and may change over time. Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund's Net Asset Value can be influenced by factors such as stock market fluctuations, political and economic events, corporate earnings reports and catastrophic events.

- Economic factors such as changes in interest rates, inflation, deflation and supply and demand can affect the price of your investment in a Fund. As with any investment, inflation will reduce the real value (i.e. purchasing power) of the capital over time.
- The Fund is potentially exposed to adverse movements in markets, indices or rates (market risk) or changes in the anticipated or calculated volatility of these movements (volatility risk). This could result in a Fund losing value.
- The Fund's volatility is assessed using forecasted volatility figures at least monthly. The Fund's volatility may not remain within the risk range stated in the Objective and there may be periods when the Fund's volatility either exceeds or falls below this range.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the fund itself, may need to be deferred or suspended.
- The Fund is valued using the latest available price for each collective investment scheme. These prices may not fully reflect changing market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk.
- There is a risk that any derivative counterparty used does not fulfil its obligation.

## CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

Charges taken from the Fund over a year	
Ongoing Charges	0.30%

The ongoing charges have been fixed at 0.30%. Any additional costs will be met by the Fund Manager.

The Funds are single-priced. A dilution adjustment may be applied when you buy or sell units. This may increase the price you pay when you buy units or decrease the price you receive when you sell units, in the fund.

Further information about charges can be found in the Prospectus.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

## PAST PERFORMANCE

There is insufficient data to provide a useful indication of past performance to investors.

Past performance is not a guide to future performance.

Fund launch date: 09/11/2023

Unit class launch date: 09/11/2023

Base currency: Pounds Sterling.

## PRACTICAL INFORMATION

**Trustee/Depository:** Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA).

**Fund Registrar:** Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. NTGS SE is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

**Fund Auditors:** Ernst & Young Chartered Accountants, 1 More London Place, London SE1 2AF.

**This key investor information is accurate as at 12/09/2023**

## Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product. Current fund unit prices may be obtained from [www.hl.co.uk](http://www.hl.co.uk) or on 0117 900 9000.

**Any tax features of your investment in the Fund are not guaranteed:** they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus for this fund in English is available free of charge by contacting HL on 0117 900 9000.

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## HL Multi-Index Cautious (“the Fund”) Class D Accumulation Shares

The Fund is established as a non-UCITS retail scheme (‘NURS’) as a Sub-Fund of HL ICVC 1 Umbrella company. ISIN GB00BQVWH47. This Fund is managed by Hargreaves Lansdown Fund Managers Ltd., part of Hargreaves Lansdown PLC.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

### OBJECTIVES AND INVESTMENT POLICY

The Fund aims to maximise total returns for a specified level of risk ranging between 30% and 50% of the forecasted long-term volatility of global equities as represented by the MSCI All Countries World Index (GBP Total Return, Net) over rolling 5-year periods. The Fund’s volatility is assessed using forecasted volatility figures at least monthly.

At least 90% of the Fund’s net asset value will be invested in collective investment schemes which aim to track the performance of various indices by investing in assets which make up the relevant index. Such asset classes are: equity securities (such as shares of companies), fixed income securities (such as corporate bonds and government bonds), commodities, and gold. The Fund may from time to time also invest up to 10% of its net asset value in actively managed funds. The Fund may also invest directly or indirectly up to 10% in money market instruments, cash and near cash. The Fund may often invest entirely in collective investment schemes (including both regulated and unregulated schemes) managed or operated by an Investment Adviser. This includes investment of up to 100% of the Fund’s net asset value in index tracking funds and ETFs which are designed to replicate the performance of an index. The collective investment schemes will be established in Europe and the UK.

The Fund will typically have between 20% and 40% exposure to global equities, though this exposure may be lower or higher in extraordinary market conditions.

The Fund is actively managed and uses a mixture of asset allocation techniques to blend asset classes for diversification, aiming to provide returns consistent with the Fund’s “Cautious” risk profile and return aim. As part of the investment process, the ACD will use strategic asset allocation to determine the Fund’s longer-term allocation to different asset classes. The strategic asset allocation will be adjusted periodically, to take into account changes in risks, returns and changing market conditions. The ACD may also engage in tactical asset allocation decisions. This involves adjusting the Fund’s allocations to take advantage of shorter-term market trends, market forecasts, or economic conditions.

A minimum of 70% of the equities and corporate bonds in this fund, held through collective investment schemes, will adhere to the following exclusions:

- Companies involved in the manufacture of controversial weapons (including nuclear weapons);
- Violators of the UN Global Compact Principles; and
- Companies with a specified revenue exposure to: oil sands extraction, and thermal coal extraction and power generation

Based on the assets held by the HL Multi-Index Cautious fund, at least 28% of the Fund’s net asset value will be invested in collective investment schemes which apply the exclusions referred to above. Within this, at least 10% of the fund’s net asset value will go further, excluding companies or bond issuers involved in activities like tobacco, alcohol, gambling, adult entertainment, the production of civilian firearms and genetically modified organisms.

There may be periods when the equity and corporate bond investment may be less than 40% of the Fund’s net asset value due to market movements or in extraordinary market conditions.

Subject to the requirements above, the Fund aims to meet its objective by diversifying across different asset classes, geographies, sectors, and industries.

The Fund may make use of exchange traded derivative instruments and foreign exchange forward transactions for the purposes of efficient portfolio management, including hedging (these are methods of managing the Fund in a way that is designed to reduce risk or cost).

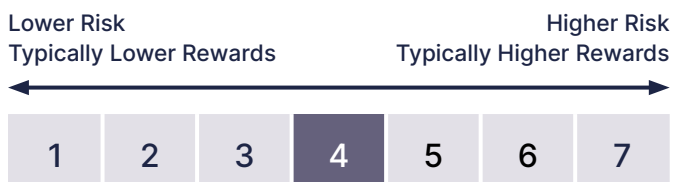
The ACD may allocate all or a portion of the Fund’s assets to an Investment Adviser who will use its own methodology for managing its allocated portion of the Fund’s portfolio. The ACD may, at its discretion choose to retain the investment management of some, or all, of the Fund’s portfolio.

Dividend income generated by the Fund is reinvested.

You can normally buy or sell shares in this Fund on each Business Day. Instructions received and accepted up until 10:00 (09:00 for HL platform clients) will be dealt at the price calculated at 22:30 that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## RISK/REWARD PROFILE



The Fund is ranked at 4 because funds of this type have experienced moderate rises and falls in value in the past.

The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund's category is not guaranteed to remain the same and may change over time. Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund's Net Asset Value can be influenced by factors such as stock market fluctuations, political and economic events, corporate earnings reports and catastrophic events.

- Economic factors such as changes in interest rates, inflation, deflation and supply and demand can affect the price of your investment in a Fund. As with any investment, inflation will reduce the real value (i.e. purchasing power) of the capital over time.
- The Fund is potentially exposed to adverse movements in markets, indices or rates (market risk) or changes in the anticipated or calculated volatility of these movements (volatility risk). This could result in a Fund losing value.
- The Fund's volatility is assessed using forecasted volatility figures at least monthly. The Fund's volatility may not remain within the risk range stated in the Objective and there may be periods when the Fund's volatility either exceeds or falls below this range.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the fund itself, may need to be deferred or suspended.
- The Fund is valued using the latest available price for each collective investment scheme. These prices may not fully reflect changing market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk. There is a risk that any derivative counterparty used does not fulfil its obligation.

## CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

### Charges taken from the Fund over a year

Ongoing Charges	0.30%
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The ongoing charges have been fixed at 0.30%. Any additional costs will be met by the Fund Manager.

The Funds are single-priced. A dilution adjustment may be applied when you buy or sell units. This may increase the price you pay when you buy units or decrease the price you receive when you sell units, in the fund.

Further information about charges can be found in the Prospectus.

### Charges taken from the Fund under specific conditions

Performance Fee	0%
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## PAST PERFORMANCE

There is insufficient data to provide a useful indication of past performance to investors.

Past performance is not a guide to future performance.

Fund launch date: 09/11/2023

Unit class launch date: 09/11/2023

Base currency: Pounds Sterling.

## PRACTICAL INFORMATION

**Trustee/Depository:** Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA)

**Fund Registrar:** Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. NTGS SE is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

**Fund Auditors:** Ernst & Young Chartered Accountants, 1 More London Place, London SE1 2AF.

### Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product. Current fund unit prices may be obtained from [www.hl.co.uk](http://www.hl.co.uk) or on 0117 900 9000.

**Any tax features of your investment in the Fund are not guaranteed:** they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus for this fund in English is available free of charge by contacting HL on 0117 900 9000.

**This key investor information is accurate as at 12/09/2023**



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