

SEGREGATION TERMS

Hargreaves Lansdown Asset Management Limited ("HLAM") is a limited company registered in England & Wales with the company number 01896481, whose registered office is One College Square South, Anchor Road, Bristol, BS1 5HL. References in these terms and conditions to "our", "us" or "we" are to HLAM. HLAM is authorised and regulated by the Financial Conduct Authority ("FCA") (reference number: 115248), further details are on the FCA website: www.fca.org.uk/register.

These **Segregation Terms** (the "Segregation Terms") form part of the agreement between you and **HLAM** only regarding the account(s) which you have notified us that you wish us to designate as segregated ("**Your Relevant Account**").

These Segregation Terms should be read in conjunction with our Hargreaves Lansdown Service Terms and Conditions (the "**HL Service Terms and Conditions**") which continue to apply to all other aspects of our HL Service to you save to the extent that they are varied by these Segregation Terms. The HL Service Terms and Conditions are found here: <https://www.hl.co.uk/terms-and-conditions>.

These Segregation Terms are only applicable to HLAM clients who hold a Relevant Account.

Our general terms relating to dealing in Shares can be found at clause A14 of the HL Service Terms and Conditions.

The following terms shall apply only to segregated products, in addition to the HL Service Terms and Conditions.

Definitions used in these Segregation Terms:

"CREST" shall mean the UK Central Securities Depository, known as CREST (further information about CREST can be found in clause A14 of the HL Service Terms and Conditions)

"CSDR" shall mean the Central Securities Depository Regulation

"Funds" shall have the meaning defined in the HL Service Terms and Conditions

"Pooled Service" shall mean the standard pooled service in accordance with clause A25 of the HL Terms and Conditions

"Secure Message" shall mean a message sent via the secure messaging centre which you are able to access and use when logged into your online account with HLAM

"Segregated Account" shall mean an account which has been designated as subject to Segregation

"Segregation" shall mean the option to hold any eligible Shares in an individual account specifically designated to your name in order that no other HLAM client assets shall be held in the same account. Further information can be found here: https://www.hl.co.uk/_data/assets/pdf_file/0012/16396752/CSDR-disclosure-terms.pdf

"Share(s)" shall have the meaning defined in the HL Service Terms and Conditions

1 Eligibility for Segregation and Exclusions

1.1 Segregation is optional and this option is only available to existing clients of HLAM.

1.2 In order to apply for Segregation you must first hold an account with us.

1.3 Segregation is only available in respect of Shares that are traded through CREST. For the avoidance of doubt, Segregation is not available for your investments in Funds.

1.4 It is your responsibility to assess whether your assets are eligible for Segregation before applying for Segregation and on an ongoing basis. As set out at clause 2.6 of these Segregation Terms we will continue to charge the Segregation Fee for this service regardless of whether you hold eligible assets. HLAM will not provide you with any personalised advice (including investment advice) or recommendations under these Segregation Terms or the HL Service Terms and Conditions as more particularly set out in clause A1 of the HL Service Terms and Conditions.

2 Fees

2.1 The fees for Your Relevant Account (the "**Segregation Fee**") will be £7,500 per year, per Your Relevant Account containing the segregated services or products..

2.2 The Segregation Fee will be charged monthly in accordance with clause A20 of the HL Service Terms and Conditions.

2.3 The Segregation Fee will be collected by HLAM via your existing fee collection preferences, as previously agreed between you and HLAM in accordance with the HL Service Terms and Conditions, or otherwise in accordance with clauses A20 and A21 of the HL Service Terms and Conditions.

2.4 The Segregation Fee shall be broken down as follows:

2.4.1 The annual fee of £7,500 shall be divided by 12 to reflect each calendar month;

2.4.2 Each twelfth will be sub-divided by the number of days that the Segregation is active in the relevant calendar month (the "Daily Rate"); and

2.4.3 The fee for that month shall be the Daily Rate multiplied by the number of days in the relevant calendar month that the Segregation is active (the "Monthly Fee").

2.5 In accordance with clause 2.4 of these Segregation Terms, the Daily Rate will not always be the same every month that the Segregation is active due to the different lengths of different calendar months.

2.6 The Segregation Fee will be charged per Segregated Account, regardless of the contents of Your Relevant Account and regardless of whether Your Relevant Account contains assets which are eligible for Segregation.

2.7 It is your decision whether or not to opt for Segregation. HLAM will not provide you with any personalised advice (including investment advice) or recommendations under these Segregation Terms or the HL Service Terms and Conditions as more particularly set out in clause A1 of the HL Service Terms and Conditions. Further information about Segregation can be found here: https://www.hl.co.uk/_data/

[assets/pdf_file/0012/16396752/CSDR-disclosure-terms.pdf](#)

2.8 If you set up Segregation in accordance with clause 3 of these Segregation Terms after the 1st of the calendar month, we will pro-rate the fee for the first month and deduct that sum on the 1st of the following month.

2.9 If you terminate the Segregation in accordance with clause 4 of these Segregation Terms before the end of the calendar month, we will pro-rate the fee for the final month and deduct that sum on the 1st of the following month.

3 Setup

3.1 You must apply for Segregation by post (by printing and completing the form found here https://www.hl.co.uk/__data/assets/pdf_file/0010/16451992/Individual-Account-Segregation-Form.pdf and sending that document by post to Hargreaves Lansdown, One College Square South, Anchor Road, Bristol, BS1 5HL).

3.2 We are unable to accept instructions for Segregation in any format other than by post.

3.3 Products will be held according to the Pooled Service unless and until they are designated as segregated.

4 Termination

4.1 If you wish to terminate Segregation, you must confirm this to us either:

4.1.1 in writing, either by post or Secure Message; or

4.1.2 by telephone.

4.2 If you terminate Segregation, the relevant Shares shall be returned to the Pooled Service.

4.3 If you wish to return to Segregation after Your Relevant Account has been terminated, you will need to re-apply for a Segregation in accordance with clause 3 of these Segregation Terms. Any applicable products and services will continue to be held in the Pooled Service until the new application is complete.

4.4 If you close Your Relevant Account whilst Segregation is in place, Segregation will be treated as terminated and the Segregation applicable to that account will be lost. You cannot transfer segregated status between your accounts. Segregation of any account must always be set up in accordance with clause 3 of these Segregation Terms.

4.5 If you die whilst Segregation is in place, Segregation will continue whilst the products remain in Your Relevant Account but the Segregation Fee will cease to be charged from the date that we receive a death certificate. Segregated status will cease once the contents of Your Relevant Account have been distributed to the personal representatives of your estate.

5 Status and Transfer

5.1 Segregation shall only apply to the accounts you expressly request us to segregate. If you hold other accounts and you wish those to be segregated, you must make an application for each individual product (including products that you hold for children).

5.2 If you wish to transfer products from Your Relevant Account to a separate account which is subject to the Pooled Service, the segregated status of these products will not be transferred and they will revert to the Pooled Service.

5.3 If you wish the receiving account to be segregated, you will need to apply separately for that account to be segregated, and any such Segregation shall be subject to these Segregation Terms and will incur a separate and additional Segregation Fee.

