

Please return to us in the pre-paid envelope provided or to: **Freepost HARGREAVES LANSDOWN**
If you have any questions call us on **0117 980 9926**. More information on the allowances can be found at **www.hl.co.uk**

Your allowances
The government announced that the lifetime allowance would be abolished from 6 April 2024 and replaced with the lump sum allowance and lump sum and death benefit allowance.
The standard value for the new allowances will be:

- Lump sum allowance – £268,275
- Lump sum and death benefit allowance – £1,073,100

Only the tax-free element of certain lump sums will use up your lump sum and/or lump sum and death benefit allowances.
If you hold pension protection, then your allowances may be different.
When you take retirement benefits, we need to check the value of your pension benefits falls within your allowances to check that you are entitled to a tax-free amount.

For some people who have no remaining lump sum allowance or no remaining lump sum and death benefit allowance, a Pension Commencement Excess Lump Sum (PCELS) may be available e.g. where the rules do not allow an UFPLS to be paid, such as for certain clients with pension protection. If you wish to discuss this option, please contact us.
If we don't have everything we need it might cause a delay in payment. But we're here to help. If you need help with filling in your form please give us a call on **0117 980 9926** or email us at **sipp@hl.co.uk**
Note: If you have more pension details to provide than the form allows for, please provide the details on a separate sheet with the corresponding question number.

LSAC1

1. Your details

Title (Mr, Mrs, etc):	Full name:
HL client number:	Postcode:
	Date of birth:

2. Questions you need to answer

1

Have you registered with HMRC for Pension Protection (Enhanced, Primary, Fixed or Individual Protection or an enhancement factor)?
If yes, please enclose a copy of your protection certificate, or the HMRC print out confirming your reference number if you applied online.

☐ Yes☐ No

2

Have you applied for, and hold, a transitional tax-free amount certificate?
If yes, please skip to question 7 and enclose a copy of your certificate alongside this form.

☐ Yes☐ No

3

Is this the first time you have taken benefits from any pension scheme (excluding the State Pension)?
If yes, please skip to question 8.

☐ Yes☐ No

4

Have you received a serious ill health lump sum payment prior to 6 April 2024?
If yes, include the details as part of question 6.

☐ Yes☐ No

5

If you were in receipt of pension benefits before 6 April 2006, have you had a benefit crystallisation event between 6 April 2006 and 5 April 2024 (inclusive)?
If no, please provide the details requested below. The annual pension income should be the amount you will be receiving on the date you wish to take benefits from the HL SIPP or on the date of your first Relevant Benefit Crystallisation Event (after 5 April 2024), if earlier.

☐ Yes☐ No☐ N/A

IMPORTANT: If the income is from a drawdown arrangement you should state the maximum income you could take on this date. If you're in flexible drawdown, you should state the maximum income you were able to take on the day your funds were converted from capped to flexible drawdown. Your previous provider should be able to tell you this information if you're unsure.

Scheme 1

Date benefits taken (on or before 5 April 2006):

Annual pension income: £

Scheme 2

Scheme name:

Date benefits taken (on or before 5 April 2006):

Annual pension income: £

Scheme 3

Scheme name:

Date benefits taken (on or before 5 April 2006):

Annual pension income: £

If any of the above schemes are in drawdown, please fill in the below

Which scheme is in drawdown: (Please enter scheme 1, scheme 2 or scheme 3)

Drawdown type: ☐ Capped ☐ Flexible

For flexible drawdown, please state the date it was converted from capped drawdown

If this date is after 26 March 2014, please state the start date of the pension year during which this conversion took place

☐ Tick here if you have more than one pre 6 April 2006 drawdown scheme and provide further details on a separate sheet of paper

6 Did you have any Benefit Crystallisation Events (BCEs) between 6 April 2006 and 5 April 2024 (inclusive)? ☐ Yes ☐ No

If yes, please provide the details requested below, together with a copy of the most recent Benefit Crystallisation Certificate you hold for that scheme (you may need to contact your pension provider to obtain this information). If you took pension benefits on or before 5 April 2006, you should include the lifetime allowance used by those benefits below. They should have been measured by the provider with whom you first had a BCE after 5 April 2006.

Scheme 1	Scheme name:						
Percentage of standard LTA used:	%	OR	Value of lump sum allowance used:	£	Value of lump sum and death benefit allowance used	£	
Date benefits taken:	D	D	M	M	Y	Y	Note: If you've provided the lump sum allowance and lump sum and death benefit allowance used, please use the converted figures sent by provider.

Scheme 2	Scheme name:						
Percentage of standard LTA used:	%	OR	Value of lump sum allowance used:	£	Value of lump sum and death benefit allowance used	£	
Date benefits taken:	D	D	M	M	Y	Y	Note: If you've provided the lump sum allowance and lump sum and death benefit allowance used, please use the converted figures sent by provider.

Scheme 3	Scheme name:						
Percentage of standard LTA used:	%	OR	Value of lump sum allowance used:	£	Value of lump sum and death benefit allowance used	£	
Date benefits taken:	D	D	M	M	Y	Y	Note: If you've provided the lump sum allowance and lump sum and death benefit allowance used, please use the converted figures sent by provider.

7 Have you taken any pension benefits from any other pension scheme after 5 April 2024? ☐ Yes ☐ No

If yes, please provide the details requested below, together with a copy of the most recent Relevant Benefit Crystallisation Certificate you hold for that scheme (you may need to contact your pension provider to obtain this information).

Scheme 1	Scheme name:									
Date benefits taken: (after 5 April 2024)	D	D	M	M	Y	Y	Value of lump sum allowance used:	£	Value of lump sum and death benefit allowance used	£

Scheme 2	Scheme name:									
Date benefits taken: (after 5 April 2024)	D	D	M	M	Y	Y	Value of lump sum allowance used:	£	Value of lump sum and death benefit allowance used	£

Scheme 3	Scheme name:									
Date benefits taken: (after 5 April 2024)	D	D	M	M	Y	Y	Value of lump sum allowance used:	£	Value of lump sum and death benefit allowance used	£

8 Are you planning to take benefits from any other pension scheme before, or at the same time, as you take benefits from the HL SIPP? ☐ Yes ☐ No

If yes, please provide details of each scheme below.

- You should provide the scheme name, date benefits to be taken and expected tax-free sum to be paid.
- If any of the dates are the same, please indicate the order in which you would like these to be treated as taken.
- If the requested tax-free sums exceed your lump sum allowance and/or lump sum and death benefit allowance this could affect the amount of tax-free cash that can be provided from each pension scheme. You should therefore ensure other pension schemes treat your pension benefits in the same order.

Scheme 1	Scheme name:									
Date benefits to be taken:	D	D	M	M	Y	Y	Expected tax-free cash sum to be taken:	£	Order (if same date):	

Scheme 2	Scheme name:									
Date benefits to be taken:	D	D	M	M	Y	Y	Expected tax-free cash sum to be taken:	£	Order (if same date):	

Scheme 3	Scheme name:									
Date benefits to be taken:	D	D	M	M	Y	Y	Expected tax-free cash sum to be taken:	£	Order (if same date):	

3. If 25% of the benefits being taken will exceed your remaining lump sum allowance or lump sum and death benefit allowance, how would you like to treat the excess?

A

If you're moving into Drawdown
– how do you want to treat the excess?

Please select one. If you're unsure what the options mean, please contact us.

☐ Continue and move the excess into my drawdown account

☐ Leave the excess within my uncrystallised HL SIPP

B

If you're taking an UFPLS
– how do you want to treat the excess?

Please select one. If you're unsure what the options mean, please contact us.

☐ Continue to pay out my UFPLS (this may reduce the tax-free portion to below 25% of the payment amount)

☐ Reduce my UFPLS payment to...

£

3. Member declaration

- I authorise Hargreaves Lansdown to use the information provided to calculate my remaining allowances, if there are queries in this information Hargreaves Lansdown will contact me and this may delay my payment.

- If I am relying on Enhanced or Fixed Protection, I confirm I have taken no action which will invalidate this.

- I confirm the information I have provided is correct and complete. I also understand any false statements may lead to penalties being imposed by HM Revenue & Customs.

Please sign here

X

SIGNATURE

Date:

D

D

M

M

Y

Y

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