

START OR TOP UP AN HL SIPP WITH AN EMPLOYER CONTRIBUTION

The employee should complete part A and the employer part B. Before completing your application you should read the Important Investment Notes and Contribution Checklist found in the SIPP Key Features. Return to this address: **HARGREAVES LANSDOWN, Sunderland, SR43 4EH.**

If making a lump sum contribution, please enclose a cheque from the employer payable to HL SIPP/initials and surname of the member. Alternatively we can accept a bank transfer – see page 4.

PART A – To be completed by the employee

If you have registered, or intend to register, for pension protection against the lifetime allowance, please call our helpdesk before completing your form on **0117 980 9926**.

AWSE5

1. Your details

Title (Mr, Mrs, etc):	First name(s):	Surname:
Date of birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Postcode:	Client number (if known):

7. Which investments would you like to choose?

You can choose to invest in the HL Ready-Made Pension Plan and/or other investments. If you leave this section blank, we'll leave your pension as cash.

The Ready-Made Pension Plan is an investment designed and managed by our experts for people who are not sure where to invest. We've enclosed a factsheet which provides more information on the Plan, **make sure you read this before investing.**

Please note, the plan has not been designed to meet your individual needs or goals.

	Transfer (min. £100 per fund)	Lump sum (min. £100 per fund)	Monthly saving (min. £25 per investment)
HL Ready-Made Pension Plan	<input type="text"/> %	<input type="text"/> £	<input type="text"/> £
Add/Choose other investments (or cash)			
Full fund/share name	<input type="text"/> %	<input type="text"/> £	<input type="text"/> £
<input type="text"/>	<input type="text"/> %	<input type="text"/> £	<input type="text"/> £
<input type="text"/>	<input type="text"/> %	<input type="text"/> £	<input type="text"/> £
If you'd like to choose more investments please let us know on a separate sheet.	Cash	<input type="text"/> %	<input type="text"/> £
	Total	100 %	<input type="text"/> £

3. Employee's declaration – please sign

I understand that all contributions are bound by the scheme rules and the Terms and Conditions for the HL SIPP. I have not received advice from Hargreaves Lansdown about the suitability of this investment. I have read, agreed to and retained the Key (Investor) Information Document of my chosen investments (where available), including all costs and charges, provided to me at www.hl.co.uk or on paper. If I don't already have an HL SIPP open I confirm I have read and agree to the declaration on page 2.

Please sign here		SIGNATURE	Date: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
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4. Extra details – only complete if you don't already have an HL SIPP

Address:	
Marital status:	Expected retirement age (optional): <input type="text"/> <input type="checkbox"/> Male <input type="checkbox"/> Female
National Insurance No. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Tick here if you have no NI. No (tick box) <input type="checkbox"/> Nationality: <input type="text"/>
Email address:	Main tel. no: <input type="text"/>

Your employment status – please tick one box only

- | | | |
|---|---|--|
| <input type="checkbox"/> Employed | <input type="checkbox"/> Self employed | <input type="checkbox"/> Pensioner |
| <input type="checkbox"/> Unemployed | <input type="checkbox"/> Caring for one or more children under 16 | <input type="checkbox"/> Caring for a person aged 16 or over |
| <input type="checkbox"/> In full time education | <input type="checkbox"/> Child under 16 | <input type="checkbox"/> Other |

You can request not to receive emails from Hargreaves Lansdown by writing to or emailing us.

5. Employee's declaration – applies if you don't already have an HL SIPP

For your own benefit and protection you should read our Terms and Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information, when you use our services we will take this as acceptance and agreement of our Terms, and you will be bound by them.

I confirm I am applying to join the HL SIPP. I have read in full, agreed to and retained:

- The Terms and Conditions of the HL SIPP.
- The Key Features of the HL SIPP, Important Investment Notes and Contribution and Transfer Checklists.
- The Key (Investor) Information Document of my chosen investments (where available), including all costs and charges, provided to me at www.hl.co.uk or on paper.

I agree to be bound by the Scheme Rules, and acknowledge that these have been made available to me by Hargreaves Lansdown.

I confirm that I will be a relevant UK individual in any tax year in which personal contributions are paid.

I declare that the total contributions that I will make to the HL SIPP and any other Registered Pension Scheme where I am entitled to relief under Section 188 of the Finance Act 2004 will not exceed the higher of:

- The basic amount (currently £3,600) or
- 100% of my Relevant UK Earnings (within the meaning of section 189 of the Finance Act 2004) for that tax year.

This declaration and the particulars given in this application are, to the best of my knowledge and belief, correct and complete.

If an event occurs which means that I will no longer be entitled to tax relief under Section 188 of the Finance Act 2004, I will inform Hargreaves Lansdown Asset Management by 5 April of the tax year in which the event occurs or 30 days after the event if later.

If I make a contribution, of which part or all is not eligible for tax relief, I will notify you separately on or before the date of the contribution.

I will advise Hargreaves Lansdown Asset Management Ltd, in writing, within 30 days if I cease to be a United Kingdom resident.

I confirm that I have not received advice from Hargreaves Lansdown regarding the suitability of any aspect of the HL SIPP unless that aspect has been covered under a separate agreement for individual advice from a Hargreaves Lansdown Financial Adviser. If I have any doubts I will seek personal advice, in particular regarding the merits of the various pension options I may have available to me now and in the future.

By signing this declaration I am allowing Hargreaves Lansdown to process my application using the information that I have provided.

This declaration and any other declaration made by me in connection with this application shall be the basis of the contract between me and Hargreaves Lansdown Asset Management Ltd.

You must sign and date boxes in section 3. If this form is for someone under the age of 16, this Declaration should be signed by their Legal Guardian. Additionally a Legal Guardian declaration must also be signed for any applicant under the age of 18 (please download from www.hl.co.uk).

False Statements – it is a serious offence to make false statements; the penalties are severe and could lead to prosecution.

INFORMATION FOR EMPLOYEES

How much can I contribute from my net pay?

Please see the Contribution Checklist for a rundown of the main limits to consider when making a pension contribution.

How much can my employer contribute?

This is a decision for your employer. You should be aware that these contributions count towards the annual allowance, and money purchase annual allowance where applicable, as explained in the Contribution Checklist.

How is an employer contribution made to my HL SIPP?

You can use this form to make a new employer contribution by cheque and/ or start a monthly direct debit (employer or employee). Alternatively your employer can make lump sum contributions by bank transfer – see page 4.

You cannot claim personal tax relief on contributions from your employer.

If you have employee contributions deducted from your salary the government will automatically pay basic rate tax relief of 20% of these, as they are personal contributions. If you pay tax at a rate above the basic rate you can also claim back further tax relief. This can be done via your tax return or local tax office.

You must pay sufficient tax at a higher rate to claim the full tax relief.

• Single employer contributions by cheque

Your employer should make their cheque payable to: **HL SIPP/your initials and surname** for the gross amount. If the cheque does not have the company's name printed on it they should ask the bank to confirm the name of the account holder on the reverse and stamp with their branch stamp. You should also write your client number on the reverse.

• Single employer contributions by bank transfer

Please see page 4.

• Monthly contributions by Direct Debit

Your employer should complete the total amounts to be contributed in the relevant box in Part B. If it is an employee contribution the amount that will be deducted from your salary by your employer will be less than this as 20% of your gross contribution is automatically paid by the government. If it is an employer contribution the full amount will be deducted from their account.

We are only able to support one tax-relievable contribution into your SIPP by Direct Debit. If you currently have personal monthly payments set up, you must cancel these before your employer can set up net employee contributions. Your employer can still set up gross employer contributions if you have a personal direct debit set up.

Examples: the amount that would be deducted from your net salary by your employer for an employee contribution.

Amount deducted from salary	Gross contribution
£40	£50
£100	£125
£240	£300
£1,000	£1,250

You can also make net personal contributions which are not deducted from your salary. To make net personal contributions upon which 20% basic rate tax relief will be automatically added, call us on **0117 980 9897** or visit **www.hl.co.uk**.

This form cannot be used to make net personal contributions.

Investment instructions given on this application will not override investment instructions for any Direct Debit contributions already being paid.

PART B – To be completed by the employer

Please ask your employer to complete this section and if applicable write a cheque payable to **HL SIPP/your initials and surname**. If your employer would rather make a bank transfer, see page 4.

They should retain a copy of this, and details of any further changes. Future changes must be notified in writing.

AWSE5

1. Employee details

Title (Mr, Mrs, etc):	First name(s):	Surname:
National Insurance No.	<input type="text"/>	<input type="text"/>

2. Employer details

Full name of employer:	Address:
<input type="text"/>	<input type="text"/>
Telephone number:	Company registration number:
<input type="text"/>	<input type="text"/>
	Full name of signatory:
	<input type="text"/>
	Postcode:
	<input type="text"/>

3. How much does the company wish to contribute? – please complete

EMPLOYER CONTRIBUTIONS – enter the total amount of any employer contribution. Employer contributions are paid gross.

Single employer contribution:	£	gross (min. £100)	Employer monthly contribution:	£	gross (min. £25)
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Please enclose a cheque payable to **HLSIPP/initials and surname of the employee**.

We will assume the contribution is made in respect of the previous month's employment, unless otherwise stated in writing.

EMPLOYEE CONTRIBUTIONS – Please enter the total gross contribution being made. To work out how much to deduct from your employee's salary (the net contribution), multiply the gross amount by 0.8 (e.g. if gross is £100, net is £80). It is assumed employee contributions are made in respect of the previous month's employment unless otherwise stated in writing.

Employee monthly contribution (write the gross amount):	£	gross (min. £25)	Date first contribution will be deducted from salary:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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4. Employer declaration – please sign



- Where an employee contribution is paid by the employer, we confirm the net payments will be deducted from the employee's net pay. Employer contributions will be paid gross.
- We understand that for the company to be able to claim Corporation Tax relief on an employer contribution it must rank as a valid business expense.
- Monthly employee and employer contributions will be collected from the employer's bank account on the 7th of the month, or if this is not a working day, the next working day.
- We understand that if an employee contribution is not received by Hargreaves Lansdown Asset Management (HLAM) by the 22nd of the month following the calendar month the payment is deducted from pay then this will be classed as a late payment. HLAM is required to report the late payment of a contribution, where it is likely to be of material significance, to The Pensions Regulator.
- We understand that it is the responsibility of HLAM to monitor payment of contributions and that we must provide any information requested to fulfil this requirement. Failure to provide information that prevents HLAM from monitoring the payment of contributions must be reported to The Pensions Regulator.
- We understand that employer contributions paid to the HL SIPP cannot be refunded unless the SIPP member cancels their SIPP within the cancellation period.
- We agree to pay the contributions stated in this application until further notice and will notify HLAM immediately of any changes to the amounts due.
- We agree to advise HLAM immediately if any member is to leave our employment. Unless otherwise agreed in writing, we confirm that employer contributions will only be paid in respect of people currently employed and will cease if the member leaves employment.
- We understand that HLAM may use our information to keep us informed by email, telephone, fax, post or other reasonable means of other services offered by the HL Group which they consider may be of interest. If we would prefer not to receive such information we will let HLAM know.
- We understand that HLAM will aim to verify the identity of the company electronically to satisfy anti-money laundering regulations. In the event that HLAM is unable to do this, they will request documentary evidence as an alternative. HLAM reserves the right to delay applications until sufficient identification has been provided.

Signed for and on behalf of the employer

Please sign here		SIGNATURE	Date:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If monthly employee and/or employer contributions are being made, please complete the direct debit mandate below.

Instruction to your bank or building society to pay by Direct Debit – only complete if you're investing by Direct Debit

HARGREAVES LANSDOWN	Please keep a copy of the Direct Debit guarantee which is in the Terms and Conditions. Please complete using dark ink.	Service User Number 8 3 7 0 0 4	
Name(s) of account holder(s):	Bank/Building Society Account Number	Instruction to your Bank or Building Society – Please pay Hargreaves Lansdown Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Hargreaves Lansdown and, if so, details will be passed electronically to my Bank/ Building Society. Banks and Building Societies may not accept Direct Debit Instructions for some types of account.	
Branch Sort Code			
Name and full postal address of your Bank/Building Society	To the Manager:		
Address:	Postcode:		
Please sign here		SIGNATURE	Date:
			<input type="text"/>

Your Direct Debit – this guarantee should be detached and retained by the payer

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit Hargreaves Lansdown will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Hargreaves Lansdown to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Hargreaves Lansdown or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society.
- If you receive a refund you are not entitled to, you must pay it back when Hargreaves Lansdown asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

INFORMATION FOR EMPLOYERS

Most companies want to make contributions into their employees pensions, on a monthly basis. Setting up a direct debit to an HL SIPP means you can do just this.

Employer contributions should be paid gross.

For **employee contributions**, the HL SIPP claims tax relief on a Relief At Source basis. If you are deducting contributions from your employee's salary, these must be deducted from their NET pay (pay after tax and National Insurance). In order to work out the amount to be deducted you should multiply your employee's intended gross contribution by 0.8. This amount should be paid to the HL SIPP. We will claim basic rate tax relief of 20% on behalf of your employee and credit it to their SIPP.

If you wish to change the amount you are contributing, we simply need a short letter of instruction to this effect. There are no lengthy forms.

The HL SIPP can also accept ad hoc payments from the company and/or the employee. To make an employer lump sum contribution return the application with a cheque payable to **HLSIPP/ initials and surname** of the member.

The member's client number should be written on the reverse of the cheque. Alternatively you can make a bank transfer – see below. The member can make a personal contribution by debit card (www.hl.co.uk or **0117 980 9897**) or cheque. It is not possible to make one-off lump-sum payments by direct debit.

All direct debits are taken on the 7th of the month (or next working day, if the 7th falls on a weekend or bank holiday). It takes approximately 10 working days for the bank to establish the direct debit so, as a general rule, provided we receive the completed application before the 25th, the first payment will be taken on the 7th of the following month. We will confirm the start date of the plan once we have received the application.

HOW TO MAKE A SIPP CONTRIBUTION BY BANK TRANSFER

Follow these steps to make a contribution to an employee's HL SIPP by bank transfer (CHAPS/ BACS/Faster Payment). If the company is not registered with Companies House in the UK, please first call us on **0117 980 9926**.

Payments should be made from an account in the employer's name. If we cannot verify the source of funds we will require further evidence before we apply the money to your employee's account. If we do not receive details of the contribution, we will return the funds to source.

1. CONFIRM THE DETAILS OF THE CONTRIBUTION

Before making the payment, please send us the following details:

- Name and National Insurance Number of the employee

- Company name and registered address
- Amount being transferred
- The type of contribution (gross employer, net employee or a combination of both)
- Confirmation the funds transferred are being drawn from an account in the name of the company

Send these details to:

✉ sippcontributions@hl.co.uk

☎ **0117 980 9926**

📍 **Hargreaves Lansdown, Sunderland,
SR43 4EH**

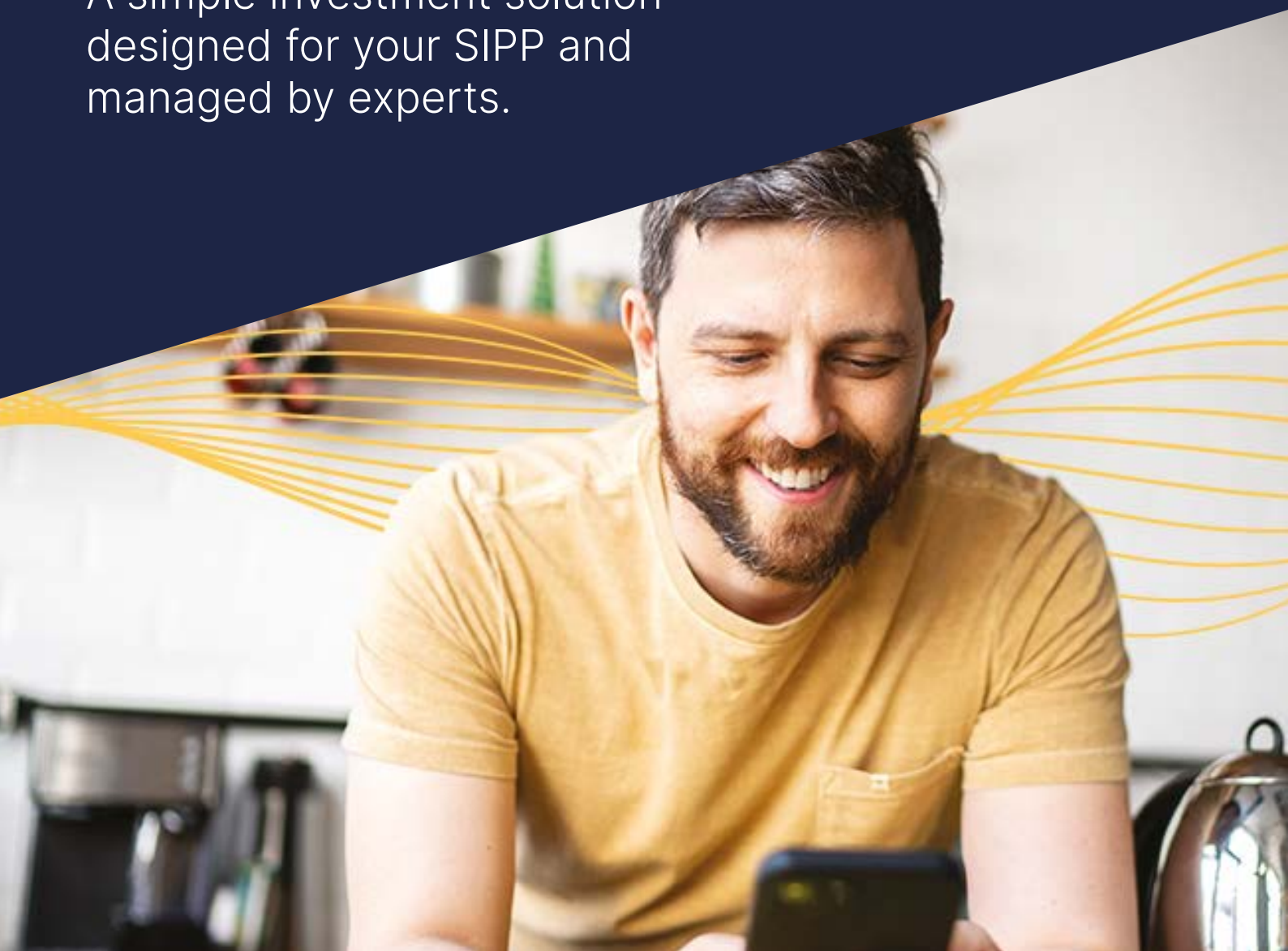
2. SEND THE PAYMENT TO:

- Bank Account Number: 03310401
- Sort Code: 30 - 92 - 13
- Account Name: Hargreaves Lansdown Pensions Trustees Ltd SIPP Trustee A/C
- Reference: Employee's surname and either their client number or National Insurance number.

Once the confirmation has been sent and transfer made, we will process the payment. The contribution will usually show in your employee's SIPP by the close of business on the day of receipt, but please be aware it can take up to two working days. The contribution will be held as cash, pending an investment instruction from your employee.

HL READY-MADE PENSION PLAN

A simple investment solution
designed for your SIPP and
managed by experts.



INTRODUCTION

Designed for pensions and managed by our experts.

What is the HL Ready-Made Pension Plan?

The HL Ready-Made Pension Plan is a simple, low-cost investment solution exclusive to the HL Self-Invested Personal Pension (SIPP). The plan is managed by our experts and aims to grow your money when you're younger and reduce the risk of your investments as you get closer to retirement.

The plan is made up of two funds to help meet that objective. The plan comes ready-made to help you manage your pension with confidence and convenience.

The HL Ready-Made Pension Plan is not designed to meet your individual needs and goals. Consider other investments if the plan does not suit your situation. You should ask for financial advice if you're not confident making decisions about your SIPP or the investments in it.

THE HL READY-MADE PENSION PLAN IS DESIGNED FOR PEOPLE WHO:

- want to take control of their pension but are not sure where to invest
- need experts to make the day-to-day decisions
- are comfortable with medium-high investment risk for growth
- want lower investment risk closer to retirement age
- are able to review their investments at least once a year

IMPORTANT INFORMATION

This factsheet/guide is written to give useful information and is not personal advice. If you're not sure if an investment is right for you, please ask about advice.

The information in this guide was correct as of 9 November 2023 date unless otherwise stated. Pension and tax rules can change, and their benefits depend on your circumstances. Investments can rise and fall, therefore we believe investing should be considered for the long term (+5 years). As with all investments, you can get back less than you put in.

HOW DOES IT WORK?

Our experts will manage your investment, so it's all taken care of.

The plan has two stages. Your money is invested in different funds in each stage.

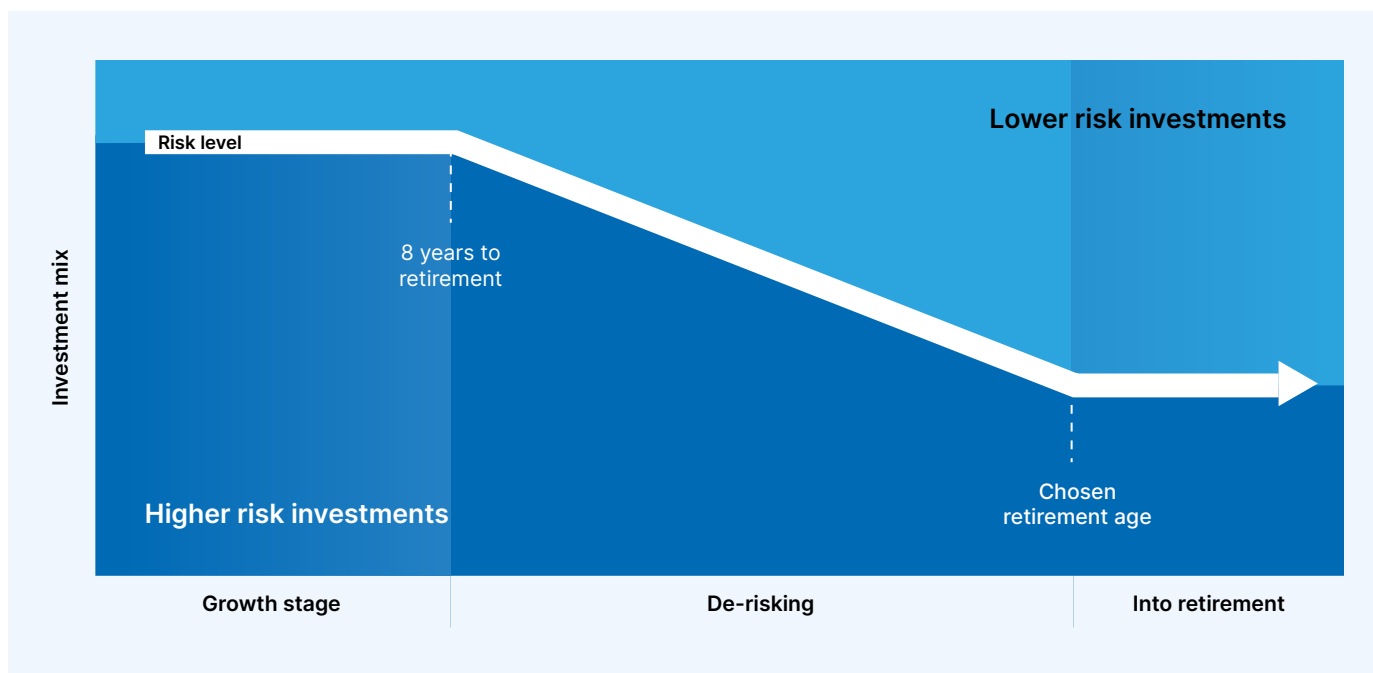
Each fund in the plan has a different mix of investments to manage risk at that stage of your life.

The plan comes ready-made, so it's not possible to change the investments within it. We'll manage the plan and its investments for you, to keep it on track.

A fund is a type of investment which:

- pools together money from many individuals
- uses fund managers to invest that money in a range of shares and bonds

Here's how the plan's investments and risk change over time:



STAGE 1: GROWING YOUR PENSION POT

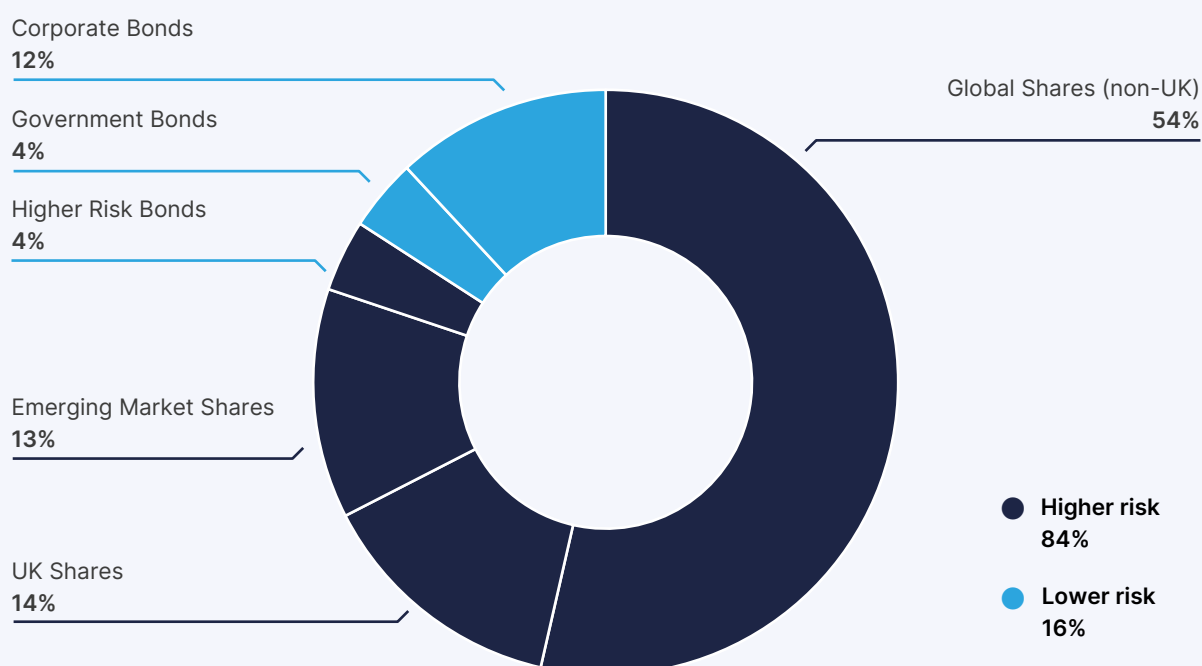
When you're more than 8 years away from your chosen retirement age, we focus on growing your pension pot. We aim to get the best return possible for a medium-high level of risk.

To do this, we invest your money in the **HL Multi-Index Moderately Adventurous Fund**.

This fund mainly invests in company shares and higher-risk bonds to grow your pension pot. These investments have more potential for growth but also carry more risk, especially shares in emerging market companies. Emerging markets include global emerging economies, from Brazil to Malaysia and India to Turkey.

We spread the risk by investing a small amount in lower-risk bonds.

Investments in the HL Multi-Index Moderately Adventurous Fund



Correct as of 9 November 2023

STAGE 2: LOWERING YOUR INVESTMENT RISK

When you're within 8 years of your chosen retirement age, we begin to reduce the impact of stock market falls on your pension pot.

To do this, we gradually sell the higher-risk investments and move your money into lower-risk ones. We still aim for better returns than cash might provide over a long period, with less ups and downs than you might see in the growth stage. There are no guarantees and the plan still involves some risk at this stage.

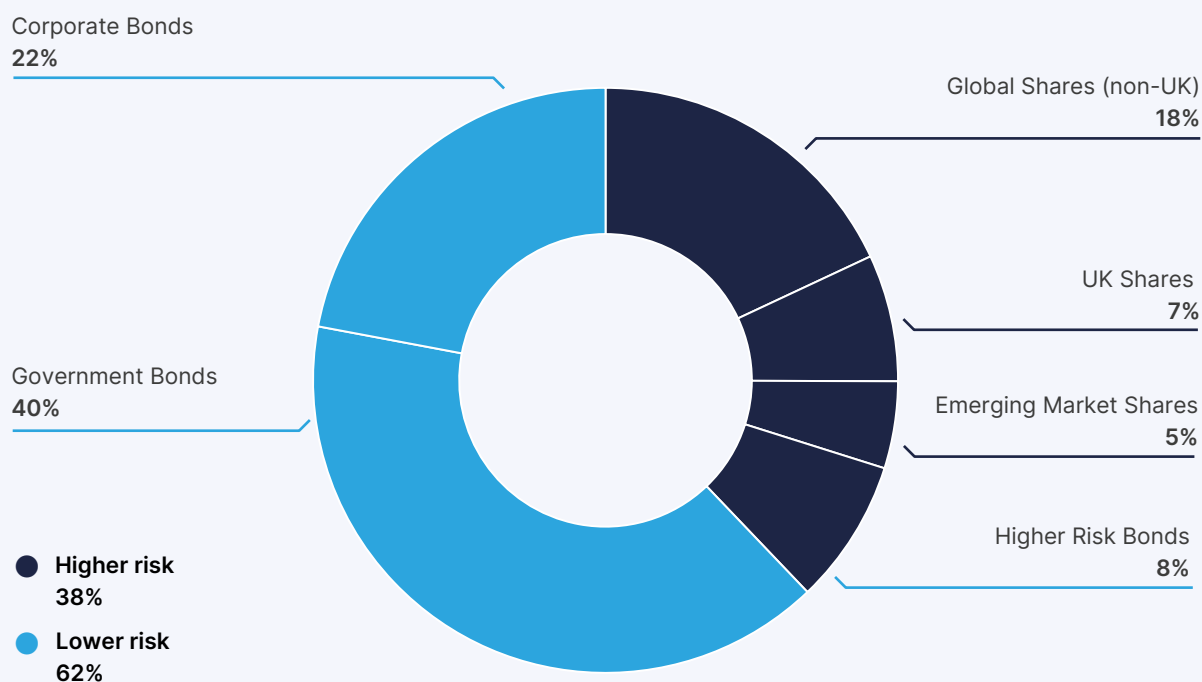
Each month, we automatically move some money:

- out of the HL Multi Index Moderately Adventurous Fund
- into the lower-risk HL Multi Index Cautious Fund

By the end of this stage, all your money will be in the **HL Multi-Index Cautious Fund**.

Most of the fund is invested in bonds with only a small amount in higher-risk shares, including emerging markets. This fund has around half the risk of the growth stage.

Investments in the HL Multi-Index Cautious Fund



Correct as of 9 November 2023

COSTS AND CHARGES

A cost-effective investment you don't have to manage.

The HL Ready-Made Pension Plan is a simple option, designed and managed by experts, with a maximum yearly charge of 0.75%. You pay nothing up front. The yearly charge includes managing and adjusting investments during the plan's lifetime.

Yearly charge based on an example £1,000 investment:

£3.00

Plan management charge

£4.50

HL account charge

£7.50

Total yearly charge

0.30%

Plan management charge

0.45%

HL account charge

0.75%

Total yearly charge

The plan management charge is taken directly from the plan. This covers the management of the plan and all expenses other than for transactions within the funds, which can be an additional cost on top of this. These costs are incurred by all funds when investments within them are bought or sold and are reflected in the fund's price. The HL account charge is our charge for looking after your investments which won't be over 0.45% per year. The above example assumes no growth.

This plan is managed by Hargreaves Lansdown Fund Managers Ltd, part of the Hargreaves Lansdown Group. If you invest, HL will benefit from the plan's management charge, as well as the HL account charge.



NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

HL Multi-Index Moderately Adventurous (“the Fund”) Class D Accumulation Shares

The Fund is established as a non-UCITS retail scheme (‘NURS’) as a Sub-Fund of HL ICVC 1 Umbrella company. ISIN GB00BQVVWK75. This Fund is managed by Hargreaves Lansdown Fund Managers Ltd., part of Hargreaves Lansdown PLC.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

OBJECTIVES AND INVESTMENT POLICY

The Fund aims to maximise total returns for a specified level of risk ranging between 70% and 90% of the forecasted long-term volatility of global equities as represented by the MSCI All Countries World Index (GBP Total Return, Net) over rolling 5-year periods. The Fund’s volatility is assessed using forecasted volatility figures at least monthly.

At least 90% of the Fund’s net asset value will be invested in collective investment schemes which aim to track the performance of various indices by investing in assets which make up the relevant index. Such asset classes are: equity securities (such as shares of companies), fixed income securities (such as corporate bonds and government bonds), commodities, and gold. The Fund may from time to time also invest up to 10% of its net asset value in actively managed funds. The Fund may also invest directly or indirectly up to 10% in money market instruments, cash and near cash.

The Fund may often invest entirely in collective investment schemes (including both regulated and unregulated schemes) managed or operated by an Investment Adviser. This includes investment of up to 100% of the Fund’s net asset value in index tracking funds and ETFs which are designed to replicate the performance of an index. The collective investment schemes will be established in Europe and the UK.

The Fund will typically have between 65% and 85% exposure to global equities, though this exposure may be lower or higher in extraordinary market conditions.

The Fund is actively managed and uses a mixture of asset allocation techniques to blend asset classes for diversification, aiming to provide returns consistent with the Fund’s “Moderately Adventurous” risk profile and return aim. As part of the investment process, the ACD will use strategic asset allocation to determine the Fund’s longer-term allocation to different asset classes. The strategic asset allocation will be adjusted periodically, to take into account changes in risks, returns and changing market conditions. The ACD may also engage in tactical asset allocation decisions. This involves adjusting the Fund’s allocations to take advantage of shorter-term market trends, market forecasts, or economic conditions.

A minimum of 70% of the equities and corporate bonds in this fund, held through collective investment schemes, will adhere to the following exclusions:

- Companies involved in the manufacture of controversial weapons (including nuclear weapons);
- Violators of the UN Global Compact Principles; and

- Companies with a specified revenue exposure to: oil sands extraction, and thermal coal extraction and power generation.

Based on the assets held by the HL Multi-Index Moderately Adventurous fund, at least 49% of the Fund’s net asset value will be invested in collective investment schemes which apply the exclusions referred to above. Within this, at least 20% of the fund’s net asset value will go further, excluding companies or bond issuers involved in activities like tobacco, alcohol, gambling, adult entertainment, the production of civilian firearms and genetically modified organisms.

There may be periods when the equity and corporate bond investment may be less than 70% of the Fund’s net asset value due to market movements or in extraordinary market conditions.

Subject to the requirements above, the Fund aims to meet its objective by diversifying across different asset classes, geographies, sectors, and industries.

The Fund may make use of exchange traded derivative instruments and foreign exchange forward transactions for the purposes of efficient portfolio management, including hedging (these are methods of managing the Fund in a way that is designed to reduce risk or cost).

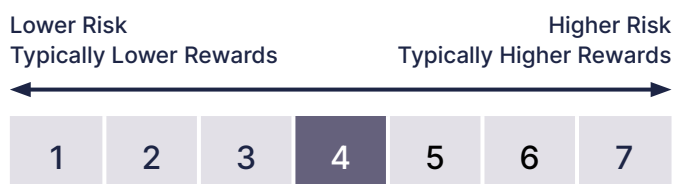
The ACD may allocate all or a portion of the Fund’s assets to an Investment Adviser who will use its own methodology for managing its allocated portion of the Fund’s portfolio. The ACD may, at its discretion choose to retain the investment management of some, or all, of the Fund’s portfolio.

Dividend income generated by the Fund is reinvested.

You can normally buy or sell shares in this Fund on each Business Day. Instructions received and accepted up until 10:00 (09:00 for HL platform clients) will be dealt at the price calculated at 22:30 that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK/REWARD PROFILE



The Fund is ranked at 4 because funds of this type have experienced moderate rises and falls in value in the past.

The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund's category is not guaranteed to remain the same and may change over time. Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund's Net Asset Value can be influenced by factors such as stock market fluctuations, political and economic events, corporate earnings reports and catastrophic events.

- Economic factors such as changes in interest rates, inflation, deflation and supply and demand can affect the price of your investment in a Fund. As with any investment, inflation will reduce the real value (i.e. purchasing power) of the capital over time.
- The Fund is potentially exposed to adverse movements in markets, indices or rates (market risk) or changes in the anticipated or calculated volatility of these movements (volatility risk). This could result in a Fund losing value.
- The Fund's volatility is assessed using forecasted volatility figures at least monthly. The Fund's volatility may not remain within the risk range stated in the Objective and there may be periods when the Fund's volatility either exceeds or falls below this range.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the fund itself, may need to be deferred or suspended.
- The Fund is valued using the latest available price for each collective investment scheme. These prices may not fully reflect changing market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk.
- There is a risk that any derivative counterparty used does not fulfil its obligation.

CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

Charges taken from the Fund over a year	
Ongoing Charges	0.30%

The ongoing charges have been fixed at 0.30%. Any additional costs will be met by the Fund Manager.

The Funds are single-priced. A dilution adjustment may be applied when you buy or sell units. This may increase the price you pay when you buy units or decrease the price you receive when you sell units, in the fund.

Further information about charges can be found in the Prospectus.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

PAST PERFORMANCE

There is insufficient data to provide a useful indication of past performance to investors.

Past performance is not a guide to future performance.

Fund launch date: 09/11/2023

Unit class launch date: 09/11/2023

Base currency: Pounds Sterling.

PRACTICAL INFORMATION

Trustee/Depository: Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA).

Fund Registrar: Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. NTGS SE is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

Fund Auditors: Ernst & Young Chartered Accountants, 1 More London Place, London SE1 2AF.

This key investor information is accurate as at 12/09/2023

Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product. Current fund unit prices may be obtained from www.hl.co.uk or on 0117 900 9000.

Any tax features of your investment in the Fund are not guaranteed: they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus for this fund in English is available free of charge by contacting HL on 0117 900 9000.

NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

HL Multi-Index Cautious (“the Fund”) Class D Accumulation Shares

The Fund is established as a non-UCITS retail scheme (‘NURS’) as a Sub-Fund of HL ICVC 1 Umbrella company. ISIN GB00BQVWH47. This Fund is managed by Hargreaves Lansdown Fund Managers Ltd., part of Hargreaves Lansdown PLC.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

OBJECTIVES AND INVESTMENT POLICY

The Fund aims to maximise total returns for a specified level of risk ranging between 30% and 50% of the forecasted long-term volatility of global equities as represented by the MSCI All Countries World Index (GBP Total Return, Net) over rolling 5-year periods. The Fund’s volatility is assessed using forecasted volatility figures at least monthly.

At least 90% of the Fund’s net asset value will be invested in collective investment schemes which aim to track the performance of various indices by investing in assets which make up the relevant index. Such asset classes are: equity securities (such as shares of companies), fixed income securities (such as corporate bonds and government bonds), commodities, and gold. The Fund may from time to time also invest up to 10% of its net asset value in actively managed funds. The Fund may also invest directly or indirectly up to 10% in money market instruments, cash and near cash. The Fund may often invest entirely in collective investment schemes (including both regulated and unregulated schemes) managed or operated by an Investment Adviser. This includes investment of up to 100% of the Fund’s net asset value in index tracking funds and ETFs which are designed to replicate the performance of an index. The collective investment schemes will be established in Europe and the UK.

The Fund will typically have between 20% and 40% exposure to global equities, though this exposure may be lower or higher in extraordinary market conditions.

The Fund is actively managed and uses a mixture of asset allocation techniques to blend asset classes for diversification, aiming to provide returns consistent with the Fund’s “Cautious” risk profile and return aim. As part of the investment process, the ACD will use strategic asset allocation to determine the Fund’s longer-term allocation to different asset classes. The strategic asset allocation will be adjusted periodically, to take into account changes in risks, returns and changing market conditions. The ACD may also engage in tactical asset allocation decisions. This involves adjusting the Fund’s allocations to take advantage of shorter-term market trends, market forecasts, or economic conditions.

A minimum of 70% of the equities and corporate bonds in this fund, held through collective investment schemes, will adhere to the following exclusions:

- Companies involved in the manufacture of controversial weapons (including nuclear weapons);
- Violators of the UN Global Compact Principles; and
- Companies with a specified revenue exposure to: oil sands extraction, and thermal coal extraction and power generation

Based on the assets held by the HL Multi-Index Cautious fund, at least 28% of the Fund’s net asset value will be invested in collective investment schemes which apply the exclusions referred to above. Within this, at least 10% of the fund’s net asset value will go further, excluding companies or bond issuers involved in activities like tobacco, alcohol, gambling, adult entertainment, the production of civilian firearms and genetically modified organisms.

There may be periods when the equity and corporate bond investment may be less than 40% of the Fund’s net asset value due to market movements or in extraordinary market conditions.

Subject to the requirements above, the Fund aims to meet its objective by diversifying across different asset classes, geographies, sectors, and industries.

The Fund may make use of exchange traded derivative instruments and foreign exchange forward transactions for the purposes of efficient portfolio management, including hedging (these are methods of managing the Fund in a way that is designed to reduce risk or cost).

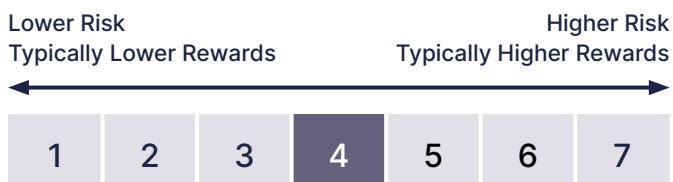
The ACD may allocate all or a portion of the Fund’s assets to an Investment Adviser who will use its own methodology for managing its allocated portion of the Fund’s portfolio. The ACD may, at its discretion choose to retain the investment management of some, or all, of the Fund’s portfolio.

Dividend income generated by the Fund is reinvested.

You can normally buy or sell shares in this Fund on each Business Day. Instructions received and accepted up until 10:00 (09:00 for HL platform clients) will be dealt at the price calculated at 22:30 that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK/REWARD PROFILE



The Fund is ranked at 4 because funds of this type have experienced moderate rises and falls in value in the past.

The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund's category is not guaranteed to remain the same and may change over time. Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund's Net Asset Value can be influenced by factors such as stock market fluctuations, political and economic events, corporate earnings reports and catastrophic events.

- Economic factors such as changes in interest rates, inflation, deflation and supply and demand can affect the price of your investment in a Fund. As with any investment, inflation will reduce the real value (i.e. purchasing power) of the capital over time.
- The Fund is potentially exposed to adverse movements in markets, indices or rates (market risk) or changes in the anticipated or calculated volatility of these movements (volatility risk). This could result in a Fund losing value.
- The Fund's volatility is assessed using forecasted volatility figures at least monthly. The Fund's volatility may not remain within the risk range stated in the Objective and there may be periods when the Fund's volatility either exceeds or falls below this range.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the fund itself, may need to be deferred or suspended.
- The Fund is valued using the latest available price for each collective investment scheme. These prices may not fully reflect changing market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk. There is a risk that any derivative counterparty used does not fulfil its obligation.

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