

HARGREAVES LANSDOWN INTERIM REPORT

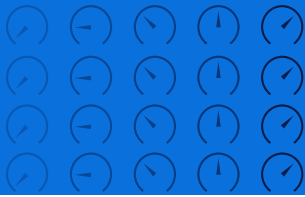
Hargreaves Lansdown Group Limited

Mid-year update for the six months ended
31 December 2025 (H1 2026).

HARGREAVES
LANSDOWN



HL Saving's and Resilience Barometer 2025



SIGN UP FOR VCT ALERTS

Invest in VCTs with the UK's #1 investment and savings platform.
VCTs are high risk and for experienced investors only. Increased risk of loss. Min. 5 year investment.

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NEW TAX YEAR

GET A HEAD START THIS TAX YEAR

Start saving early in a Cash ISA to give your money more time to grow tax free.

Tax rules can change and benefits depend on circumstances. ISA rules apply.

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LANSDOWN

NEW CLIENT OFFER

Time to lock in your ISA allowance?

Pick up inflation-busting, tax-free growth ahead of the Budget with the HL Stocks and Shares ISA.

ISA rules and terms apply. Tax benefits vary and can change. Returns aren't guaranteed.

MARKET-LEADING RATE

4.3%

AER (EASY ACCESS)

HL Cash ISA

Market-leading easy-access rate, for a limited time only.*

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Rates correct as of 20/02/26. Variable rate. *Excluding bonus rates.

Five shares to watch

2026

Risk of loss.

HL Ready-Made Portfolios

Take the hassle out of investing with our expertly managed, all-in-one portfolios.

HL

CEO Statement

The first six months of FY26 marked the first half-year period following our transition to private ownership.

The business has seen strong growth despite a turbulent macroeconomic backdrop, reaching 2.094 million active clients and a record £190bn in Assets under Administration (AuA). We have remained focused on helping clients navigate the noise and volatility during the uncertainty caused by geo-political shifts and significant speculation around the Autumn Budget, as we have throughout our 45-year history with high quality client support and our extensive range of savings and investment products which provide investors with flexibility and agility.

With a clear strategy to enhance client support, experience and value, significant progress was made in the period in pursuit of these goals:

- Our app has been refreshed to provide smoother, more intuitive digital journeys and an improved client experience;
- We have created a new Product division, led by Doug Abbott, bringing deep expertise and a track record of delivering innovative products for clients;
- Our rich history of providing a range of innovative products was in evidence as we became the first in the market to provide Long Term Asset Funds in the SIPP, as well as an improved paperless VCT offering.
- We launched a new HL-branded cash savings product;
- We invested substantially into our Workplace business, with a multi-million pound technology partnership announced with Keystone to transform the employer administration experience; and
- We completed the search for our permanent CEO and appointed four new talented senior executives into the Executive Leadership Team spanning the leadership of our Client, Product, People and Legal divisions to oversee the next phase of HL's growth.

Turning to the second half of the year, in which we have continued to make significant progress. In January we announced the appointment of Matt Benchener as Chief Executive Officer, starting in July 2026. Matt has joined us this month for a handover period working alongside me before I move to a new Non-Executive role back on the Board from July.

Matt joins from Vanguard, where he was a Managing Director and Head of Vanguard Personal Investor, the company's U.S. retail direct business. The Board is extremely pleased to have secured his deep expertise to lead us in the next exciting stage of our growth.

CEO Statement continued...

As we look forward there is still much to do in terms of our transformation, but the pace is gathering. On 1 March we implemented new charges for clients. These changes are part of our ongoing investment in enhancing our products and support and will provide even greater value to more clients with over a million clients paying less, and 80% paying the same custody fees or less versus last year.

Over the past 45 years, Hargreaves Lansdown has helped Britain to build wealth with confidence, and as we build on that legacy, we are proud to further this mission by helping to drive a series of regulatory innovations and initiatives working across industry and with the government and regulators. Several of these will come into effect over the coming months which we hope will help Britain become a nation of retail investors.

From Spring, a major regulatory innovation in how we can support clients to build wealth comes into effect. 'Targeted Support' will help bridge the gap between general guidance and personalised financial advice and will enable firms, including HL, to provide consumers with timely, relevant and accessible support to navigate issues such as complex pension decisions, thereby improving financial outcomes.

We are also a proud part of the cross-industry campaign across UK financial services, backed by the government and FCA, to get more people across Britain investing, and look forward to this launching next month.

Lastly, rebalanced risk warnings will help people understand the potential benefits of investing while still setting out the risks. Research conducted by Hargreaves Lansdown and others in our sector have shown that with just small changes in language, confidence to invest can grow.

The first six months of the financial year can be characterised as a period of action and progress for Hargreaves Lansdown. I am handing over the reins to Matt with the business in good shape and further, exciting developments to come as we continue to serve our clients and support Britain's journey to build wealth with confidence.

Richard Flint

Chief Executive Officer



Trusted by 2 million

Our clients trust us with over £190bn of their savings and investments.



Award-winning service

Best App four years running.

Rated Excellent on Trustpilot

★ Trustpilot



Rated Excellent | November 2025



Award-winning service

Best Buy Pension six years running.



We are Chartered Financial Planners

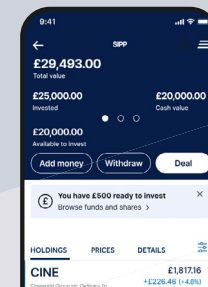
We've been helping people to save and invest for a better future since 1981.



Over 40 years' experience

We've been helping people to save and invest for a better future since 1981.

Award-winning app



About HL

HL is the UK's largest savings and investment platform for private investors and over two million clients trust us with £190 billion (as at 31 December 2025).

Our clients have access to the most comprehensive pension and retirement solutions, including SIPP accounts, SIPP Income Drawdown, UFPLS payments and annuities, as well as over 14,000 investment options across funds, shares, ETFs, investment trusts, bonds and gilts. Clients can manage their pension savings alongside a full suite of ISA wrappers, a general investment account and [Active Savings](#), the UK's largest retail cash savings platform.

For those who want to take control of their pension but don't know where to invest, the [HL Ready-Made Pension Plan](#) provides a simple option, designed and managed by experts.

Our award-winning [Savings & Resilience Barometer](#) measures the nation's financial resilience across our [5 to Thrive](#) pillars equipping people with the tools they need to strengthen their financial futures.

Our [Switch Your Money On](#) podcast puts the world of investment under the microscope. Each week, our experts discuss the latest news impacting savings and investments and our special guests give the inside scoop on key industry sectors.

Disclaimer / Forward looking statements

This announcement contains forward-looking statements with respect to the financial condition, results and business of the Group. By their nature, forward-looking statements involve risk and uncertainty because they relate to events, and depend on circumstances, that will occur in the future. The Group's actual results may differ materially from the results expressed or implied in these

forward-looking statements. Nothing in this announcement should be construed as a profit forecast. This announcement does not constitute or form part of any promotion or solicitation to purchase any securities of the Company and does not constitute an invitation to affect any transaction with the Company or to make use of any services provided by the Company. The information in this report is unaudited.

