HARGREAVES LANSDOWN

INVESTING IN YOUR PENSION

Investing can help you grow the value of your workplace pension

WHEN SHOULD I INVEST?

Investing the money in your workplace pension can help to grow its value over the long term, meaning you could have more money when you retire. But unlike the security of cash, investments can fall as well as rise in value, so you could get back less than you invest.

As your pension's likely to be held for many years, investing could be a good option as you're more likely to be able to ride out the rises and falls that the market will have. Investing your pension in funds and shares gives it the chance to grow more than cash over the long term.

WHEN SHOULD I HOLD CASH IN MY PENSION?

While investing can offer the opportunity for long-term growth, there are also reasons to hold cash in your workplace pension. These might include things such as:

- ✓ You're not comfortable with the risks involved in investing
- ✓ You're planning to withdraw an amount from your pension in less than 5 years (normally possible from age 55, increasing to 57 in 2028), in which case you may choose to keep this amount in cash to preserve its value.

WHERE CAN I INVEST?

Here are some ways in which you can invest your money:

Funds

A fund is an investment that pools together money from lots of individuals. The fund manager then invests the money in a range of assets e.g. UK shares, overseas shares, bonds etc. Each investor is issued units, which represent a portion of the holdings of a fund.

Different funds can specialise in different sectors – for example, if you're interested in Europe, you could invest in a fund that focuses on Europe.

You can choose your own funds from a wide range, or have your money invested in your company's **default fund**. Or indeed a mixture of the two – it's your choice.

There are lots of tools to help get you started, including the HL Starter Funds where you can choose from just three different funds depending on your risk appetite. See our website for more information.

You can find full details of the range of funds available, including associated charges, at www.hl.co.uk/funds.

Other types of investment

As well as funds, you can choose from a wide range of other investments available on our platform.

These include shares, investment trusts, ETFs, gilts and government and corporate bonds.

For more information on these investments, how they work and their associated charges, visit www.hl.co.uk/shares.

ANY QUESTIONS?

You can reach our Pensions Helpdesk on **0117 314 1795**, or by sending an email to invest@hl.co.uk. Our opening times are:

Monday to Friday	8am – 5pm
Saturday	9:30am – 12:30pm

IMPORTANT INFORMATION

This factsheet is designed to give you useful information about your investment options, but it's not personal advice. If you're not sure whether a particular investment is right for you, please ask for advice.

Pension tax rules can change, and their benefits depend on your circumstances. All investments can fall as well as rise in value, so you could get back less than you put in.