

# Blackfinch Spring Venture Capital Trust

The Blackfinch Spring VCT brings exposure to tech sectors and access to VCT tax benefits. Benefits include Income Tax relief and the prospect of tax-free dividends. The VCT invests in growth-stage firms, bringing a higher chance of success.

We target dividends of 5% p.a. The VCT may also pay out special dividends after earlier exits. Clients can also reinvest dividends for further 30% Income Tax relief.

Blackfinch co-invests with clients. Our expert team is focused on a flow of high-quality deals. It sources firms using extensive networks, cutting-edge research platforms and stringent criteria. The VCT may also make follow-on co-investments in firms funded by the Blackfinch Ventures EIS Portfolios. As the team advises on investments for the VCT and the EIS, it brings deep knowledge, experience and past data on firms.

Since its establishment, we have raised over £60 million and the portfolio currently comprises 35 innovative tech-enabled companies.

## FEES

Initial Adviser Charge	Up to 5%
Adviser Ongoing Charge	Up to 0.5%
Initial Promotion Fee	2.5%
Investment Management Fee	2.5% - Includes Adviser Ongoing Charge
Performance Fee (refer to brochure for further details)	20% Above 130p or High Watermark

The Blackfinch Spring VCT invests in small, unquoted companies. Investors' capital is at risk and the investment return is not guaranteed. The Blackfinch Spring VCT may not be suitable for all investors. We would recommend that prospective investors seek independent advice before making a decision.

## IMPORTANT INFORMATION

Capital at Risk. Blackfinch Spring VCT Plc, 1350-1360 Montpellier Court, Gloucester Business Park, Gloucester, GL3 4AH.  
Registered company in England and Wales Company no. 12166417. All information correct at September 2025.  
Tax reliefs are dependent on individual circumstances and are subject to change.

## KEY FEATURES

Offering from established provider

UN PRI Signatory

Portfolio diversification through exposure to tech sectors

Targeting dividends of 5% p.a.

Special dividends if firms exceed expectations and/or we exit early

Up to 30% Income Tax relief  
(minimum holding period five years)

Gains exempt from Capital Gains Tax when clients sell shares

No Income Tax on any dividends from a VCT

Investments in growth-stage firms

Expert team of tech specialists and entrepreneurs

Sources investments from new deals and highest-performing EIS firms

## POTENTIAL CLIENTS

Clients with a higher appetite for risk in exchange for potential higher returns

Clients facing large Income Tax bills

Clients seeking a more diverse investment portfolio

Clients looking for further income

Additional rate taxpayers whose annual pension allowances may be tapered down to £10,000

Signatory of:

