

TRANSFER TO THE HL LIFETIME ISA

HARGREAVES
LANDS DOWN

Use this form to transfer an existing ISA to the HL Lifetime ISA.

- If you're transferring an ISA worth more than £4,000 or transferring as stock, this will first be transferred to an HL Stocks and Shares ISA, then your chosen amount transferred to the HL Lifetime ISA as cash.
- If you're transferring an ISA valued £4,000 or less as cash this will be transferred directly to your HL Lifetime ISA
- Remember, transfers from other ISAs to a Lifetime ISA will count against your Lifetime ISA allowance and receive the government bonus but they will not affect your ISA allowance
- Help to Buy ISAs are a type of cash ISA.

AILT1

1. Your details – These must match what your current provider holds for you

Title (Mr, Mrs, etc):	First name(s):	Surname:
Address:		Postcode:
Client number (if known):	Date of birth:	Nationality:
National Insurance No.		Main tel. no:
Email address:		

2. Transfer your ISA – Complete to transfer a Stocks and Shares, Cash or Innovative Finance ISA

What type of ISA are you transferring

☐ Stocks and Shares ISA ☐ Cash ISA ☐ Innovative Finance ISA

For Cash ISAs only

☐ Tick here if you'd like to transfer your Cash ISA immediately (turn over for details)

If you're transferring an Innovative Finance ISA, you can only transfer the available cash held on the account.

If you're transferring a Stocks and Shares ISA, are you transferring your investments as they are or as cash?

☐ Transferring my investments ☐ Transferring as cash

Are you transferring all or part of your ISA?

☐ Entire ISA **OR** ☐ Part of my account

For partial transfers only:

Enter how much you wish to transfer from available cash on the account

£

Please include a cover letter stating the investments to be transferred and/or sold, and specify the number of units/shares.

Details of the ISA you're transferring

ISA company's name:	Company postcode:
ISA reference/account no.	Approx. transfer value:
Cash ISA sort code (if applicable):	

I have read and agreed to the declaration overleaf. I authorise you to discuss my transfer with HL, including by phone. I understand my Stocks and Shares ISA will be transferred as it is if I haven't selected one of the options above, and if I'm transferring my ISA for the current tax year my Direct Debit will be cancelled immediately (if applicable).

Please sign here



SIGNATURE

Date:

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Full name:
(BLOCK CAPITALS)

3. If transferring over £4,000 or as stock – How much of your transfer would you like to move into the HL LISA?

Your transfer will initially land in the HL Stocks and Shares ISA. How much of your transfer would you then like to move into your HL Lifetime ISA?

☐ Full value ☐ Specific amount £

Remember, you can only move up to your remaining Lifetime ISA allowance (maximum £4,000 per year) and you'll need to sell enough investments to transfer as cash.

4. Declaration – please read

For your own benefit and protection you should read our Terms and Conditions carefully before committing to an investment. If you do not understand any point please ask us for further information. When you use our services we will take this as acceptance and agreement of our terms, and you will be bound by them.

For clients transferring over £4,000 or transferring stock from a Stocks and Shares ISA:

I have read, agreed to and retained the Terms and Conditions, the Important Investment notes and Key Features of the HL Stocks and Shares ISA and my chosen investment including all costs and charges and, where available, the Key (Investor) Information Document provided to me at www.hl.co.uk or on paper. The declaration and the information I will give in my application is correct to the best of my knowledge and belief and shall be the basis of the contract between me and Hargreaves Lansdown. I will notify Hargreaves Lansdown without delay of changes to these particulars. I have not received advice from Hargreaves Lansdown regarding the suitability of the HL Stocks and Shares ISA or any aspect of this investment.

I authorise Hargreaves Lansdown to: (a) hold my cash subscriptions, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and (b) make on my behalf any claims to relief from tax in respect of ISA investments. I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any combination of

permitted ISAs in the same tax year. I declare that I am 18 years of age or over.

For all clients:

I apply to open and/or make payments to a LISA for the tax year 2025/26 (the first tax year to which this declaration relates) and this declaration shall have effect for any subsequent year in which I make a payment to this LISA, except that after the account has been opened the reference to age 40 below is deemed to be to age 50. I have read, agreed to and retained the Terms and Conditions, the Important Investment Notes and Key Features of the HL LISA and my chosen investment including all costs and charges and, where available, the Key (Investor) Information Document provided to me on paper or via www.hl.co.uk.

I declare that all subscriptions of money made, or to be made, belong to me and that I am 18 years of age or over and either under the age of 40 or the account is being opened to receive a transfer of subscriptions from another LISA, a defaulted LISA subscription or a returned withdrawal after a failed first time residential purchase. I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any combination of permitted ISAs in the same tax year. I have not made, and will not make, current year payments which exceed the LISA payment limit. I have not made, and will not make, current year payments to another LISA in the same tax year that I make current year payments to this LISA.

(Other than for accounts opened to receive investments from another LISA, a defaulted

LISA subscription or a returned withdrawal after a failed first time residential purchase) I am resident in the UK for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform HL if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I authorise HL to: (a) Hold my payments, LISA investments, interest, dividends and any other rights or proceeds (including any government bonus) in respect of those investments and cash; (b) Make on my behalf any claims to relief from tax in respect of Lifetime ISA investments; (c) Submit LISA bonus claims to HMRC on my behalf; (d) Withhold and deduct from a balance in the LISA and pay to HMRC any charges due to withdrawals or any wrongly paid amount of LISA bonus; and (e) Make a record in writing in accordance with Regulation 12B paragraph (9)(a) of the Individual Savings Account regulations where that paragraph requires HL to do so.

The declaration and the information I will give in my application is correct to the best of my knowledge and belief and shall be the basis of the contract between me and HL. I will notify HL without delay of changes to this information. I confirm that I have not received advice from HL regarding the suitability of the HL LISA or any aspect of this investment.

Please
sign here



SIGNATURE

Date:

D	D	M	M	Y	Y
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Full name:
(BLOCK CAPITALS)

ISA to LISA transfer – Questions and Answers

What you need to know before applying

- Transferring money from an ISA to a Lifetime ISA will not count against your £20,000 ISA allowance but will count against your £4,000 LISA allowance
- You must be between 18 and 39 to open a LISA.
- Your bonus will be paid into your account 4-9 weeks after you make a payment. This will be held as cash until you've decided what to do with it.
- Any withdrawal you make will be tax free if it's for an eligible house purchase, you're aged 60 and over or during terminal ill health. If you withdraw for any other reason you'll be subject to the 25% government withdrawal charge. So you could get back less than you put in.
- If you don't already have an HL LISA, the start date will be when we receive your transferred amount into the HL LISA. Your Lifetime ISA must be open for 12 months or longer before being used to purchase your first home.
- If saving in a Lifetime ISA instead of enrolling in, or contributing to, a qualifying pension scheme, occupational pension scheme, or personal pension scheme: (i) You may lose the benefit of contributions by an employer

(if any) to that scheme; and (ii) Your future entitlement to means tested state benefits (if any) may be affected.

Transferring from a Stocks and Shares ISA

If you're transferring from a Stocks and Shares ISA to a Lifetime ISA you'll need to sell your investments and transfer as cash. If you're transferring more than £4,000, or want to keep your investments as you move to HL the transfer will first land in an HL Stocks and Shares ISA. From here, you can sell your investments if needed and move up to your remaining LISA allowance to your HL LISA as cash.

Transferring from an Innovative Finance ISA

If you're transferring from an Innovative Finance ISA we can only request transfers from the cash held on your account. This means, if you want to transfer your whole ISA, that you'll have to sell all of your holdings to create a cash balance. Please check with your provider to see if this will incur any penalties.

Transferring from a Cash ISA (including a Help to Buy ISA)

If you're transferring from a Cash ISA, it's often very simple. However, if you currently have your cash in a fixed-term savings product you may have the option to transfer now, or once the savings product ends.

If you don't tick the option to transfer immediately we'll wait until the end of any fixed term or notice period which applies to your Cash ISA before transferring. If you're unsure please check with your current provider before transferring.

Income instructions

You're able to tell us in advance how you'd like any dividends or interest paid into your account to be treated. If you haven't given us this instruction in the past, we will hold this as cash in your account. You can update this option to automatically reinvest into your investments for free any time online or by contacting our helpdesk.

Don't want to hear

If you don't want to receive emails from us, just send us an email or write to us to let us know.

If you have any questions call us on

+44 (0)117 900 9000

www.hl.co.uk

helpdesk@hl.co.uk

Return to our simple freepost address (no stamp needed): **Freepost HARGREAVES LANSDOWN**